



PRESS RELEASE

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Hellenic Cables undertakes the electrical interconnection between Zakynthos and Kyllini

Cenergy Holdings announces that Hellenic Cables, its cables segment, was commissioned by IPTO to carry out the electrical interconnection between Zakynthos and Kyllini, with a total length of 23km.

The “turnkey” project includes the design, manufacturing and supply of 150kV land and submarine high voltage cables as well as the associated accessories, the civil engineering works for the installation of the land cables, the laying and the protection of the submarine cables, the transitions between the land and submarine cables, jointing and terminations at substations which will be built by IPTO, as well as testing and commissioning.

The electrical interconnection of Kyllini-Zakynthos is an important project in the Ionian Islands Region, aiming to upgrade the Transmission System in western Greece. The current connection has been in operation since the early 1980s. Due to its age, its replacement was considered a priority by the Operator, so the new, upgraded one will be ready to cover the increased loads of the island from as early as the following summer season.

The implementation of the project, including the installation of the cables, is expected to be completed within ten months from the signing of the relevant contract. The cables will be manufactured at Hellenic Cables’ state-of-the-art plant of submarine cables in Corinth and the plant of land cables in Thiva.

Mr. Alexis Alexiou, CEO of Cenergy Holdings and Hellenic Cables, stated: *“We support the actions of IPTO for achieving electrical sufficiency of our islands. The project will significantly strengthen the infrastructure for the increased tourism needs in the area and provide uninterrupted, quality energy to locals as well as visitors from around the world.”*

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors.

For more information, please visit our website at www.cenergyholdings.com.