

Publication of a Transparency Notification

DISCLOSURE MADE PURSUANT TO THE LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS

Belysse Group NV, listed on Euronext Brussels (the “Company”), has received a transparency notification dated 16 November 2022. This transparency notification indicates that on 10 November 2022 the total indirect holdings of UBS Group AG in equivalent financial instruments of the Company, held directly by controlled undertakings, crossed the threshold of 5%. UBS Group AG holds 5,21% of the equivalent financial instruments of the Company.

The aforesaid notification dated 16 November 2022 contains the following information:

Reason for the notification:

- Acquisition or disposal of financial instruments that are treated as voting securities

- **Notification by:** A parent undertaking or a controlling person
- **Persons subject to the notification requirement:** UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland
- **Transaction date:** 10 November 2022
- **Threshold that is crossed (in %):** 5%
- **Denominator:** 35,943,396
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	# of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights					
UBS GROUP AG		0	0	0.00 %	0.00%
UBS AG		1	0	0.00 %	0.00%
TOTAL		1	0	0.00%	0.00%

<i>B) Equivalent financial instruments</i>	<i>After the transaction</i>					
<i>olders of equivalent financial instruments</i>	<i>Type of financial instrument</i>	<i>Expiration date</i>	<i>Exercise period or date</i>	<i># of voting rights that may be acquired if the instrument is exercised</i>	<i>% of voting rights</i>	<i>Settle-ment</i>
<i>UBS AG</i>	<i>Right of use over shares</i>		<i>Anytime</i>	<i>1,873,800</i>	<i>5.21%</i>	<i>Physical</i>
<i>TOTAL</i>				<i>1,873,801</i>	<i>5.21%</i>	

- **Chain of controlled undertakings through which the holding is effectively held:**

UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland indirectly through its subsidiaries:

UBS AG, Bahnhofstrasse 45, 8001 Zürich and Aeschenvorstadt 1, Basel, Switzerland

- **Additional information:** The disclosure obligation arose on 10 November 2022 due to: - the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going above 5%.

Two calendar days before, being on 14 November 2022, the Company received a transparency notification indicating that on 8 November 2022, the total indirect holdings of UBS Group AG in voting rights of the Company, held directly by controlled undertakings, fell below the threshold of 5%.

The aforesaid notification dated 14 November 2022 contains the following information:

Reason for the notification:

- Acquisition or disposal of financial instruments that are treated as voting securities
- Downward crossing of the lowest threshold

- **Notification by:** A parent undertaking or a controlling person
- **Persons subject to the notification requirement:** UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland
- **Transaction date:** 8 November 2022
- **Threshold that is crossed (in %):** 5%
- **Denominator:** 35,943,396
- **Notified details:** The holding has fallen below the lowest threshold and therefore no numbers are entered in Section 10 of the notification form.
- **Chain of controlled undertakings through which the holding is effectively held:**

UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland indirectly through its subsidiaries:

UBS AG, Bahnhofstrasse 45, 8001 Zürich and Aeschenvorstadt 1, Basel, Switzerland

- **Additional information:** The disclosure obligation arose due to the total indirect holdings of UBS Group AG in voting rights of Belysse Group SA, held directly by controlled undertakings falling below 5% on 8 November 2022. This was caused by a reduction in the Trading Book holdings of the aforementioned entities below 5% and therefore being exempt from reporting.

Miscellaneous

This press release may be consulted on the website of the Company via the link www.belysse.com/investors.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT BELYSSE

Belysse manufactures sustainable textile floor coverings for commercial and residential applications and commercializes its products focusing 90% on North-America and Europe under the premium brands Bentley (US), modulyss, arc edition and ITC (Europe). Belysse employs nearly 1300 people and operates three manufacturing sites in Belgium (Tielt and Zele) and the United States (Los Angeles).