

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZCCM INVESTMENTS HOLDINGS PLC ("ZCCM-IH")
[Incorporated in the Republic of Zambia]

Company registration number: 119540000771
Share Code: ZCCM-IH
ISIN: ZM0000000037
Authorised by: Chabby Chabala – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Announcement has been approved by:

- i. the Lusaka Securities Exchange ("**LuSE**")
- ii. the Securities and Exchange Commission of Zambia ("**SEC**")
- iii. Stockbrokers Zambia Limited ("**SBZ**")

RISK WARNING

The Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 05 August 2022



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MOPANI COPPER MINES PLC SUMMARISED STATEMENT ON RESERVES AND RESOURCES

The shareholders of ZCCM Investments Holdings Plc ("ZCCM-IH" or the "Company"), as well as other market participants, are referred to the circular dated 9 March 2021 sent to shareholders giving full details on the Acquisition of Mopani Copper Mines PLC ("Mopani") by ZCCM-IH (the "Transaction").

The Board of Directors of ZCCM-IH (the "Board") informed shareholders that the Company requested SRK Consulting (UK) Ltd ("SRK") to undertake a technical review of the mining, processing, smelting, and refining Assets (the "Assets") of Mopani and prepare a Competent Persons Report ("CPR") that meets the requirements set out in Section 12 of the Listings Requirements of the Lusaka Securities Exchange ("LuSE").

Accordingly, the Board wishes to inform the market and the shareholders of ZCCM-IH that the CPR has been finalised and the summarised results following the exercise undertaken by SRK of inspecting the reserves and resources of Mopani are presented below.

Table 1- Nkana: Audited Mineral Resource Statement as at 1 January 2022

Area	Tonnage (Mt)	TCu (%)	ASCu (%)	TCo (%)
Measured Mineral Resources				
Sulphides	162.1	2.07	-	0.11
Oxides	7.8	2.28	1.30	0.04
Total	170.0	2.08	0.06	0.10
Indicated Mineral Resources				
Sulphides	44.2	2.09	-	0.11
Oxides	1.4	1.86	0.94	0.06
Total	45.7	2.08	0.03	0.11
Inferred Mineral Resources				
Sulphides	38.0	2.04	-	0.11
Oxides	1.6	1.67	0.73	0.04
Total	39.5	2.03	0.03	0.11
Total Mineral Resources				
Sulphides	244.8	2.07	-	0.11
Oxides	10.8	2.14	1.17	0.04
Total	255.6	2.07	0.05	0.11

Source: SRK competent Persons Report on Mopani Copper Mines PLC.

Table 2 – Mufulira: Audited Mineral Resource Statement as at 1 January 2022

Area	Tonnage (Mt)	Tcu (%)	ASCu (%)
Measured Mineral Resources			
Main Mining Areas (Sulphides)	25.53	2.24	
Historical Blocks (Sulphides)	1.06	2.70	
Underground Oxides	8.78	1.19	0.72
Surface oxides	3.03	1.81	0.50
Total	38.39	1.98	0.20
Indicated Mineral Resources			
Main Mining Areas (Sulphides)	11.72	2.68	
Historical Blocks (Sulphides)	0.27	2.15	
Underground Oxides	1.97	0.90	0.56
Surface oxides	1.85	1.80	0.48
Total	15.82	2.35	0.13
Inferred Mineral Resources			
Main Mining Areas (Sulphides)	13.76	2.66	
Historical Blocks (Sulphides)	0.29	2.48	
Underground Oxides	1.32	0.81	0.51
Surface oxides	1.29	1.76	0.40
Total	16.67	2.44	0.07
Total Mineral Resources			
Main Mining Areas (Sulphides)	51.01	2.46	
Historical Blocks (Sulphides)	1.62	2.57	
Underground Oxides	12.07	1.10	0.67
Surface oxides	6.18	1.80	0.47
Total	70.88	2.17	0.16

Source: SRK competent Persons Report on Mopani Copper Mines PLC.

Table 3 – Audited Ore Reserve Statement as at 1 January 2022

Category	Tonnes Mt	Cu Grade %	Co Grade %	Copper Kt	Cobalt Kt
Nkana North	13.66	1.92	0.13	262.4	17.3
Nkana South	33.87	1.88	0.06	635.9	21.1
Mufulira	9.66	2.10		202.5	0.0
Proved	57.19	1.92	0.07	1,100.8	38.4
Nkana North	8.13	1.95	0.13	158.7	10.6
Nkana South	21.95	1.81	0.08	397.8	17.3
Mufulira	5.99	2.31	0.00	138.7	0.0
Probable	36.08	1.93	0.08	695.2	27.9
Nkana North	21.79	1.93	0.13	421.1	27.9
Nkana South	55.83	1.85	0.07	1,033.7	38.4
Mufulira	15.65	2.18	0.00	341.3	0.0
Total	93.27	1.93	0.07	1,796.0	66.3

Source : SRK competent Persons Report on Mopani Copper Mines PLC.

Notes:

- i) Cu - Copper
- ii) Co - Cobalt
- iii) TCu - Total Copper
- iv) TCo - Total Cobalt
- v) AsCu - Acid Soluble Copper
- vi) Mt - Million Metric Tonnes
- vii) Kt - Thousand Tonnes

The CPR is available to shareholders of ZCCM-IH upon request.

By Order of the Board

Chabby Chabala
Company Secretary

Issued in Lusaka, Zambia on 5 August 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 05 August 2022