

Strategic Update

June 2022

Future __ by Nature

Presenting team and agenda



João Manso Neto
CEO GreenVolt

+35 years of experience
o/w +18 years in renewables

+25 years as top manager
o/w +9 years as CEO of EDPR

Selected relevant experience



Ricardo Mendes Ferreira
M&A and IR
GreenVolt

+20 years of experience
o/w +14 years in Altri Group

Selected relevant experience



01

_Rights issue offer overview

02

_GreenVolt as a unique player in the new energy world

03

_GreenVolt's updated value proposition

Sustainable —by Nature

01

Rights issue offer overview

Changes in market and political environment enable an increased strategic ambition

Catalysts



Change in market conditions:

- Geopolitical instability and restricted access to natural gas leading to energy price hikes and thus, acceleration in renewables
- Governments acknowledge permitting is the main bottleneck for growth in renewables
- Inflationary environment and volatility of raw material prices for construction lead to increased appetite to acquire projects at COD
- Higher power prices incentivize long term PPAs and flourishing of DG which may eventually represent 25% of European consumption in 2030



Fine-tuning of GreenVolt's strategy that will continue to be focused on the 3 most promising areas of renewables, exploiting its competitive advantage:

1. **Wind & Solar Utility-scale:** Development continues to be the segment which brings the biggest value added. However, envisaged sales at RTB/COD will be rebalanced to increase the weight at COD and decrease at RTB
2. **Distributed Generation:** Boost growth, increasing GreenVolt's stake in a vast market key for the energy transition
3. **Residual Biomass:** Optimization of the plants will continue to be on the center of the Company's strategy, while further acquisitions will be underweighted (but not excluded)



Acceleration of BP and delivery from 3.6 GW pipeline⁽¹⁾ at IPO to 6.6 GW⁽¹⁾ currently identified (+83% increase)

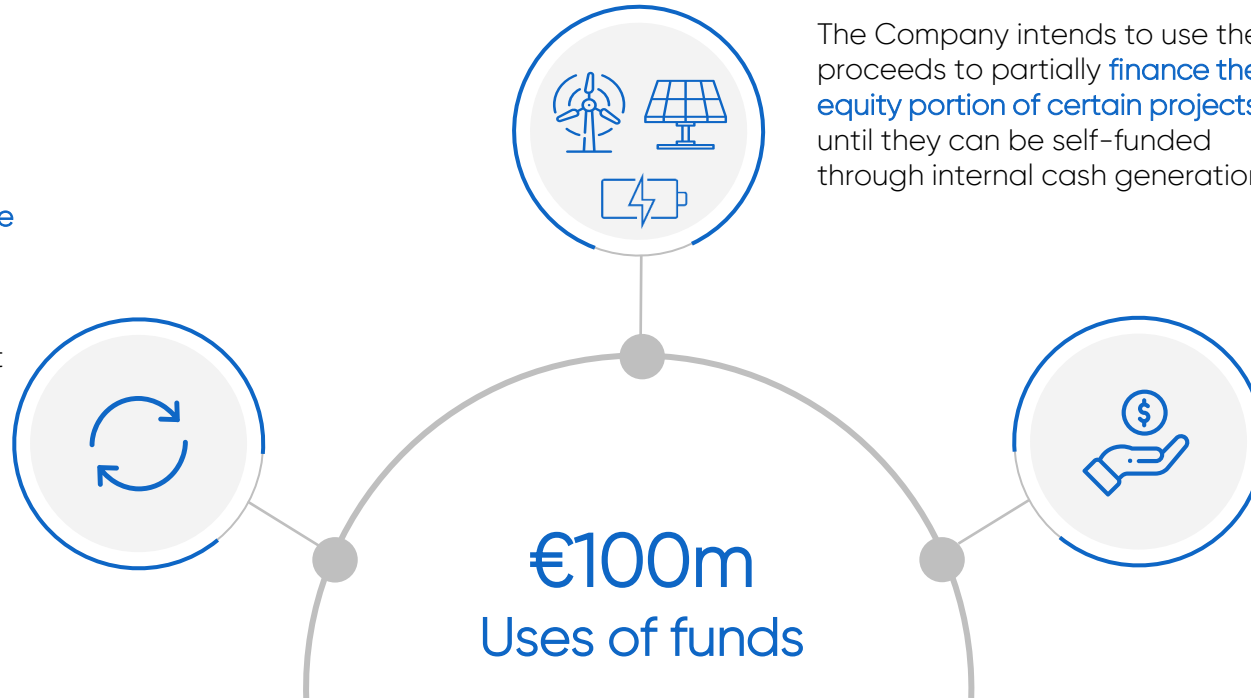


Higher growth and profitability than expected (vs. IPO's 2025 targets) keeping a solid balance sheet under a conservative financial policy

(1) Probability-weighted pipeline. Excludes USA and Germany.

The announced capital increase will allow accelerating the strategy, keeping a sound financial policy

The Company intends to use the proceeds from the Offer **to speed up the roll out of its revised development plan**, now comprising a 6.6 GW pipeline⁽¹⁾, of which 2.7 GW are expected to reach RTB/COD by 2023, and a reinforcement of the DG vertical



The Company intends to use the proceeds to partially **finance the equity portion of certain projects** until they can be self-funded through internal cash generation

In addition, this capital injection will provide the Group with **additional liquidity** following the growth programme pursued in recent months

(1) Probability-weighted pipeline. Excludes USA and Germany.

Key terms of the Rights Issue



Offer Structure

- ✓ Capital increase with preferential subscription rights for Greenvolt – Energias Renovaveis, S.A. (“Greenvolt” or the “Company”) eligible shareholders and investors acquiring such preferential subscription rights (the “Rights Issue”)

Offer Size

- ✓ €99,994,277.12
- ✓ Proposed placing of 17,792,576 New Ordinary Shares representing around 12.785% of the Company's issued share capital post to Rights Issue



Subscription Price

- ✓ €5.62 per share (discount to theoretical ex-rights price of 22.5%)

Subscription Factor

- ✓ Subscription factor of 0.14659

Subscription and Trading Period

- ✓ Subscription period: from 20th June 2022 to 4th July 2022
- ✓ Trading period: from 20th June 2022 to 29th of June 2022



Lock-up

- ✓ 180 days from the date of new shares admission to Euronext Lisbon

Irrevocable Commitments

Irrevocable commitments:

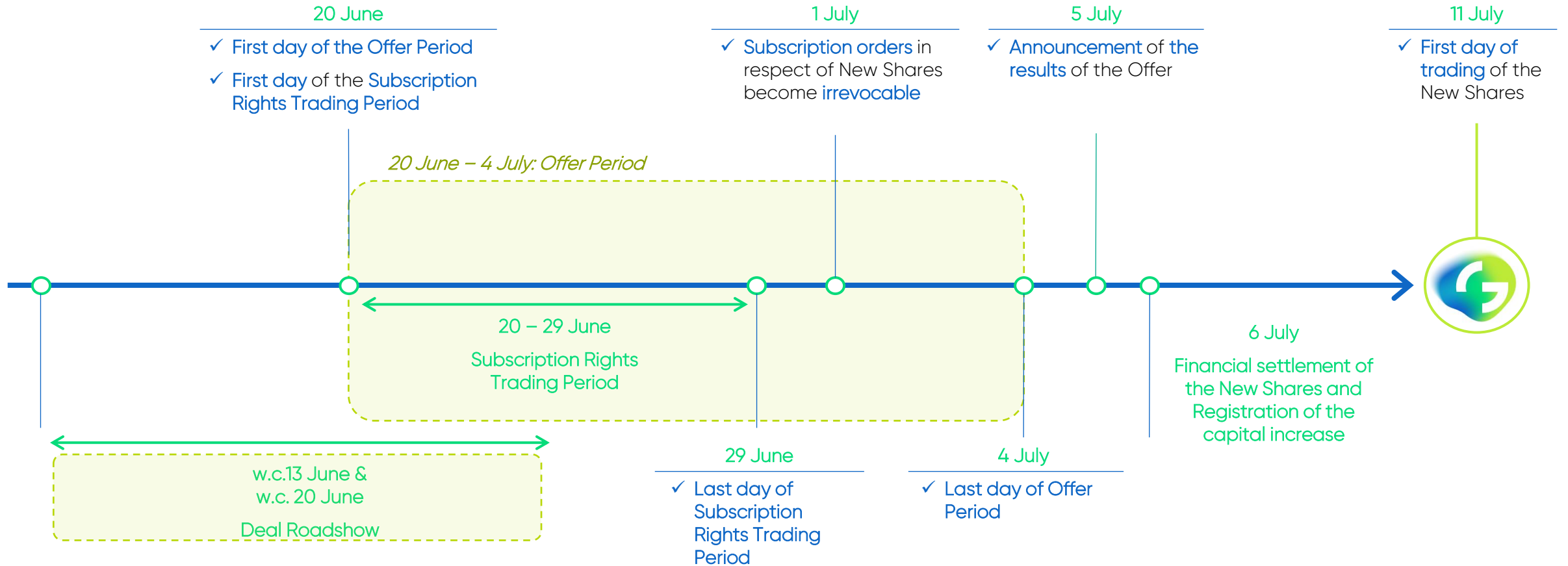
- ✓ Core shareholders of GreenVolt (Promendo Investimentos S.A., Caderno Azul S.A., Actium Capital S.A., Livrefluxo S.A., and 1 Thing, Investments, S.A.) for c.39% in aggregate
- ✓ KWE Partners (controlled by V-Ridium’s controlling shareholders): c.9.2%



Underwriters and Placing Agent

- ✓ Joint Global Coordinators: BNP Paribas, Banco Santander
- ✓ Joint Bookrunners: Caixabank, Caixa-Banco de Investimento, Mediobanca, JB Capital Markets
- ✓ Settlement Agent: Caixa-Banco de Investimento

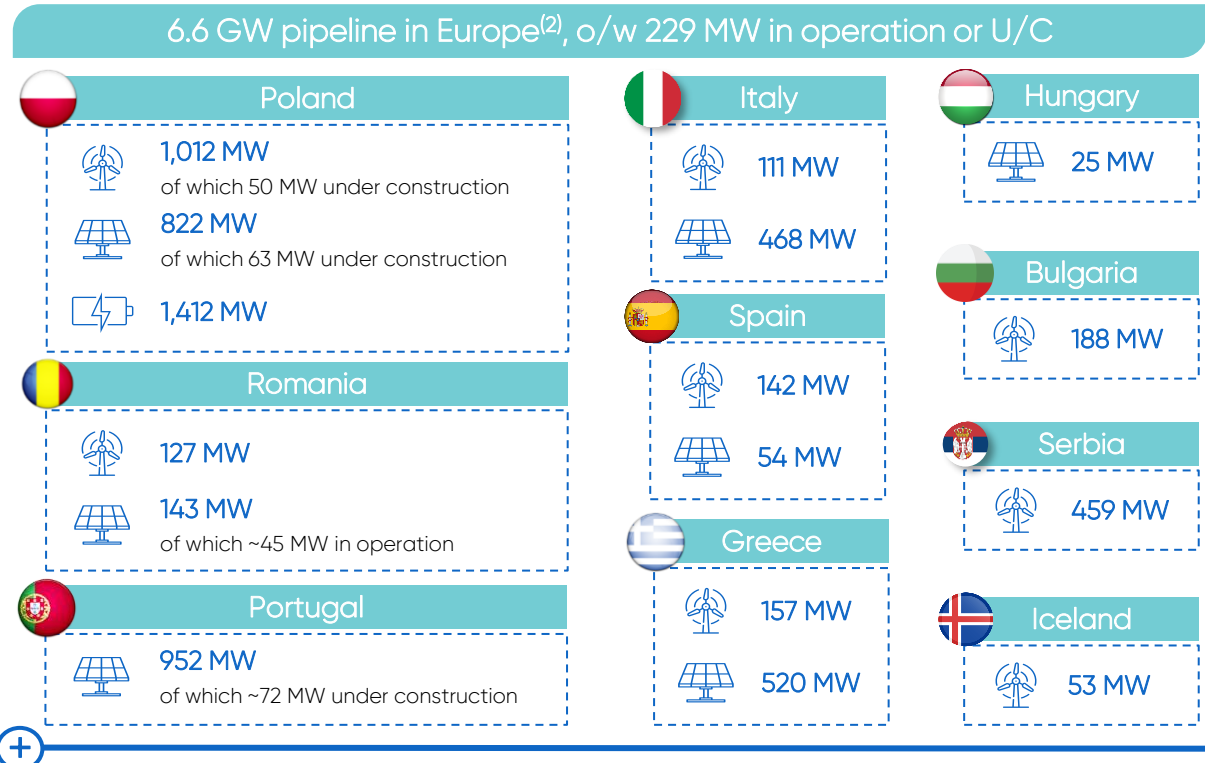
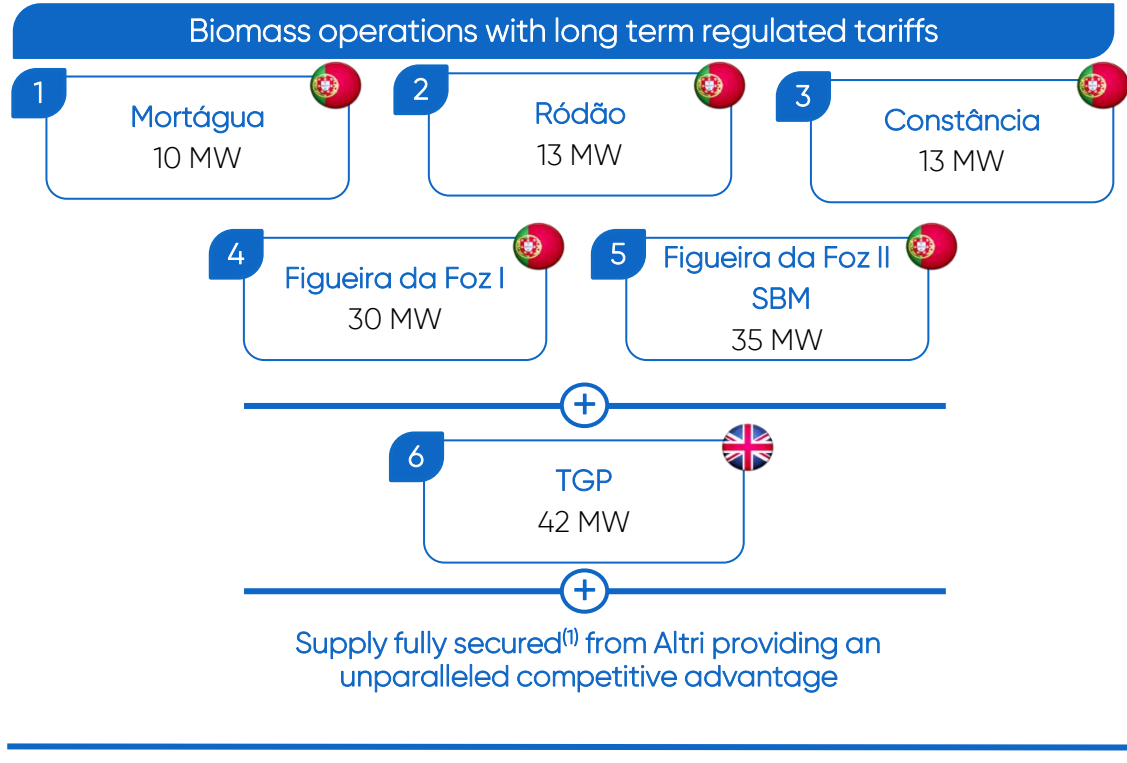
Issuance key dates



Global —by Nature

02
GreenVolt as a unique player in the new energy world

GreenVolt: renewables player focused on three business areas in high growth geographies

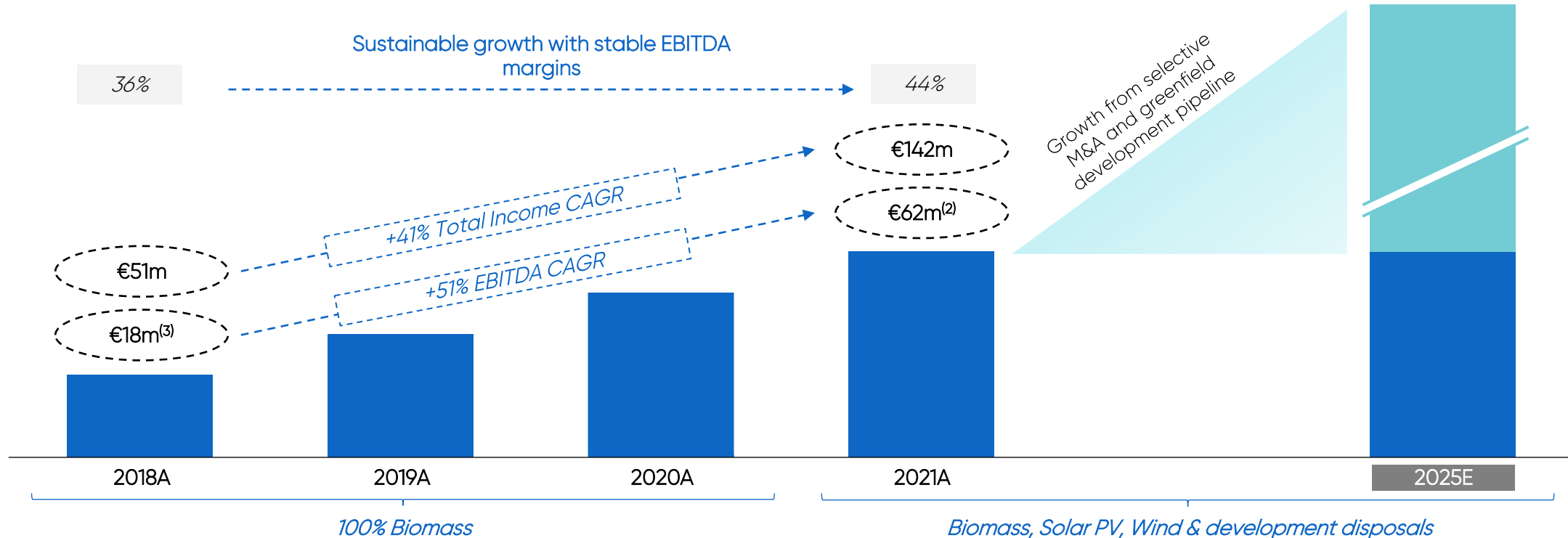


(1) Excluding TGP; (2) Probability-weighted pipeline in Europe

Outstanding performance and steady growth continued after going public

Growth, growth, growth

2021 net leverage at 2.4x⁽¹⁾, providing strong headroom for future investments



(1) Excluding Transaction Costs; (2) Recurrent EBITDA, excluding c.€2m from insurance policy; (3) Excluding Transaction Costs

Outstanding financial performance testifying GreenVolt's established nature and quality of execution

FY21 in numbers

Total Income	Recurring EBITDA Pro-Forma ⁽¹⁾	Adjusted Net Income ⁽²⁾
€141.5m	€75.0m	€11.9m
↑ +57%	↑ +127%	↑ +3% ⁽³⁾

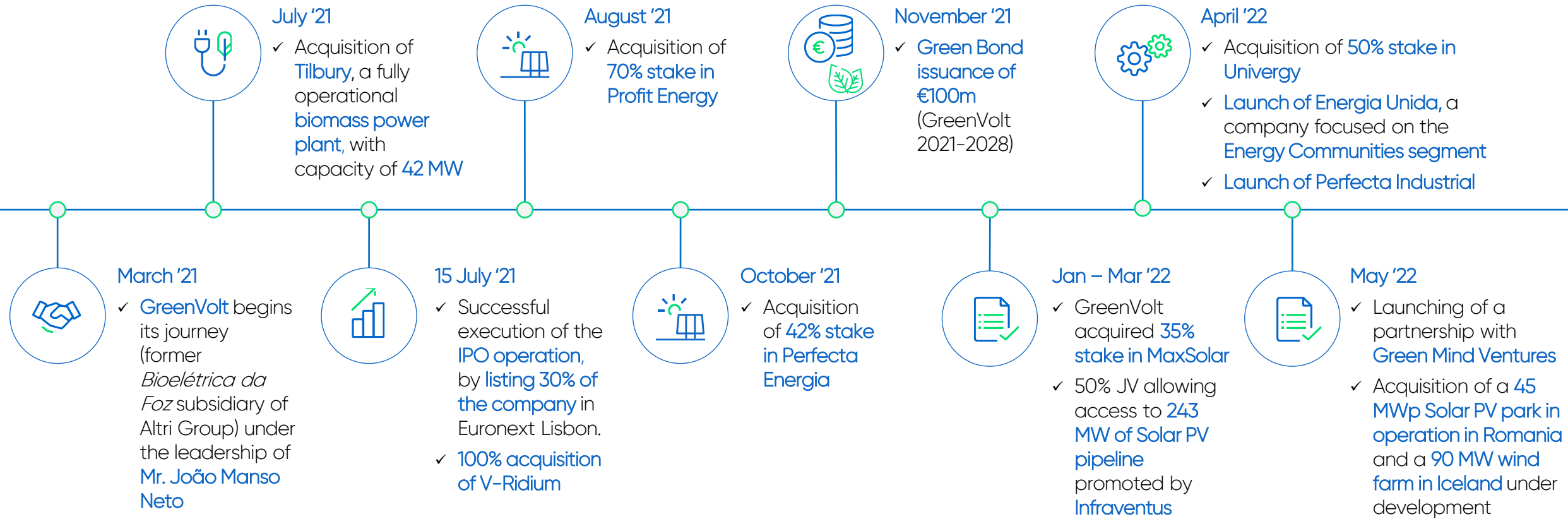
1Q22 in numbers

Total Income	Recurring EBITDA ⁽⁴⁾	Adjusted Net Income ⁽⁵⁾
€56.6m	€22.0m	€1.3m
↑ +167%	↑ +241%	↑ +43%
	Net debt ⁽⁶⁾	
	€180.5m	
	↑ +24% ⁽⁷⁾	

↑ Growth vs. FY20 for FY21 results, and vs. 1Q21 for 1Q22 results

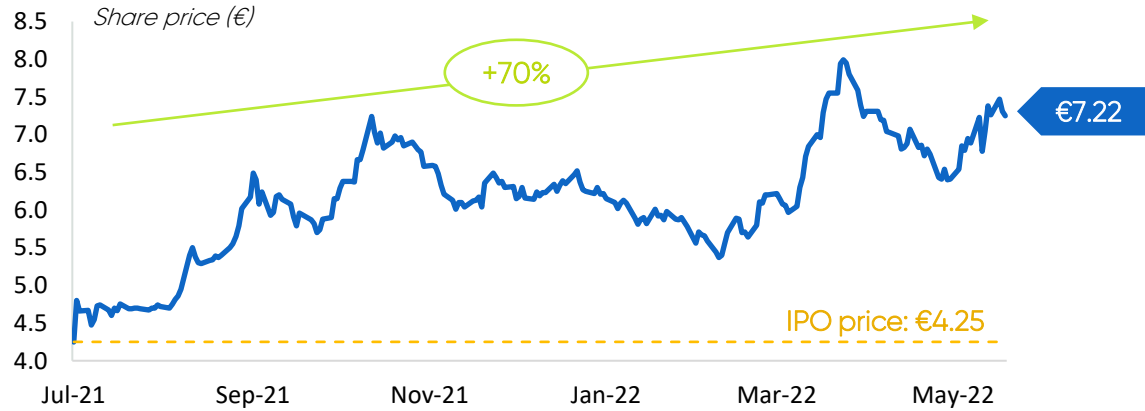
(1) Pro forma figures include the full year consolidation of TGP, V-Ridium, Profit Energy and Perfecta Energia. Excludes (€5.0m) of transaction costs; (2) Net Income excluding transaction costs and respective tax impact; (3) The 2020 Net income excludes the non-recurring reversal of impairment losses (€6.3m); (4) Excludes (€0.1m) of non-recurring costs; (5) Net Income attributable to GreenVolt excluding non-recurring costs and respective tax impact; (6) Net debt = Bonds (nominal value) + Bank Loans (nominal value) + Other Loans (nominal value) – Cash and Equivalents; (7) Compared against FY21 Net debt

It has been an exciting journey and the ground is being laid to move the story forward



Successful IPO and spin-off from Altri

Strong share price performance after IPO



- 25 May 2022

“Solar & Wind expected to yield **positive EBITDA** with the operation of projects and sales at RtB/CoD. Total **solar & wind pipeline** stood at **6.6GW** (from 5.8GW in Feb-22 and 3.6GW at the time of the IPO). The company has **c.230MW in operation or under construction**”
- 26 April 2022

“[...] **exceptional performance** of the **Tilbury acquisition** in the UK and the **inflation protection** angle of the **Biomass business in Portugal**”
- 12 April 2022

“Combining the **cash-flow generation** of **Biomass** with the **growth from project development** in Europe (for B2O and B2S), GV is a **differentiated value proposition** in the renewables sector”

Completed spin-off from Altri while maintaining favourable relations

On the 25th of May Altri distributed a dividend in kind of the 43% stake it held directly keeping a 19.1% stake⁽¹⁾

- 1 Flowback absorbed by the market in a very smooth way
+ 7.8% share price increase in the 5 business days following the distribution in kind
- 2 Additional liquidity provided to the stock, more attractive to investors
Free float increased to 32.7% (vs. 23.4% pre spin-off)
- 3 Altri to remain as a key stakeholder for Biomass supply

- Guaranteed supply availability and quality
- Biomass cost calculated based on achieved generation output, providing a natural hedge on supply quality / yield
- FIT scheme with CPI pass-through
- Immediate proximity to Altri's pulp mills and local Biomass suppliers resulting in significantly low transport costs

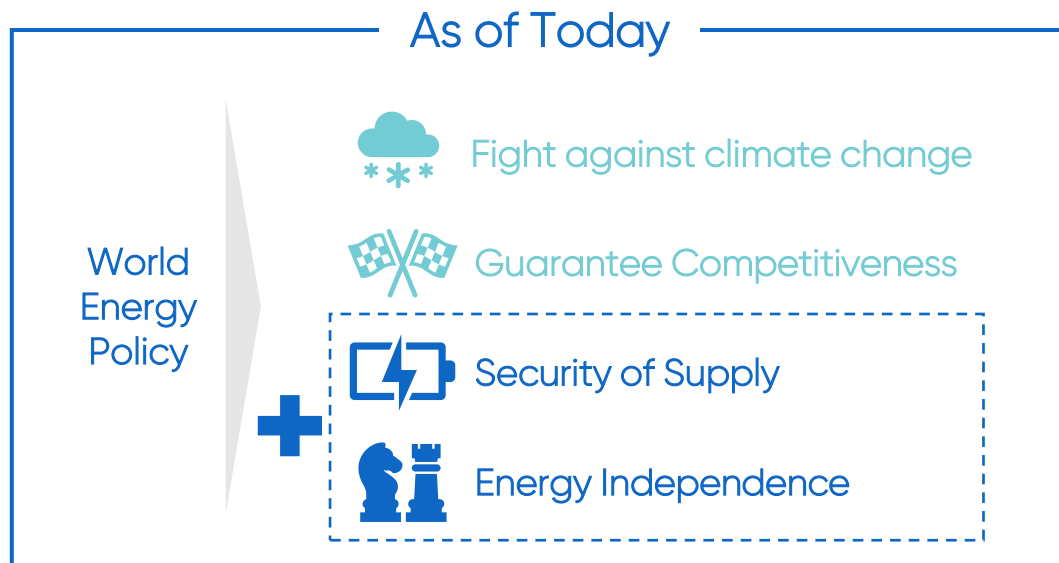
Note: Data as of 3 June 2022; (1) Holding 15.5% indirectly through Caima Energia and 3.6% directly

Ambitious —by Nature

03

GreenVolt's updated value proposition

The geopolitical status has changed the energy sector trends for the upcoming years



Renewables - **wind and solar** - very well placed in the new energy world paradigm as they fulfil all these criteria and lend themselves to the **distributed generation initiative**

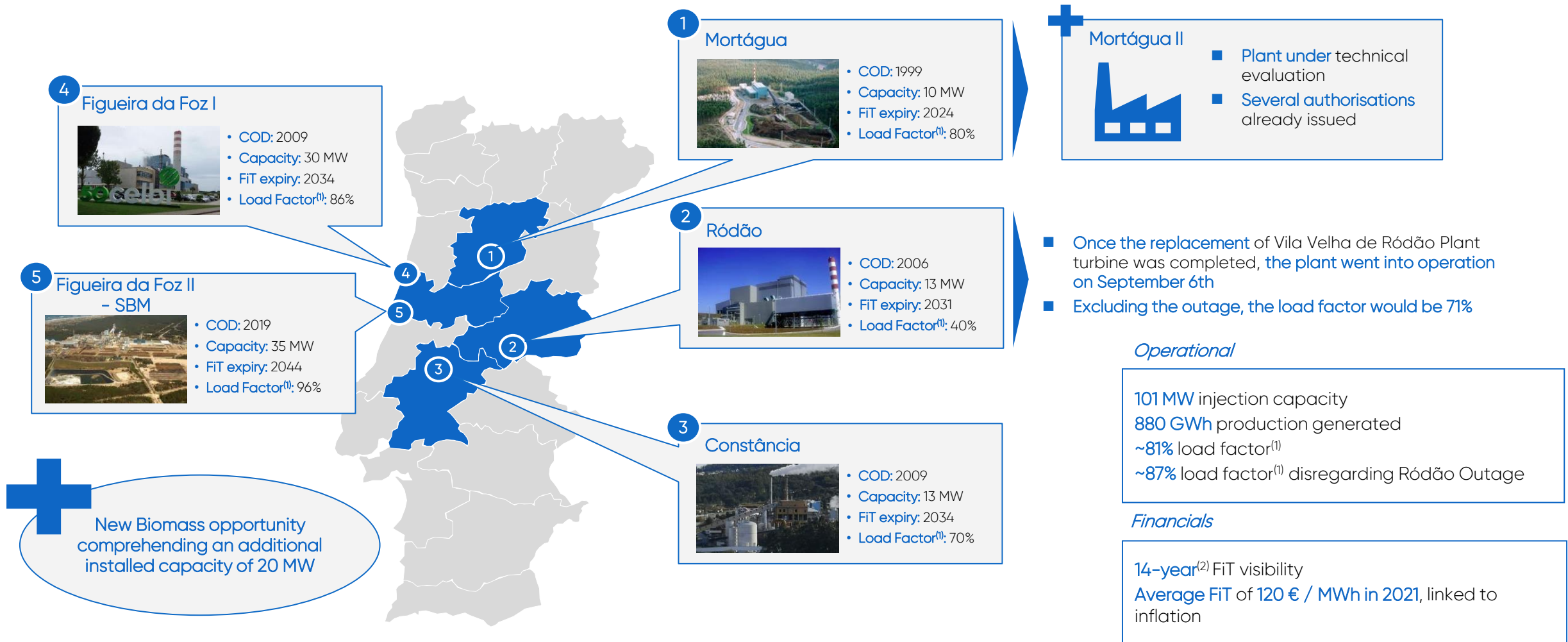
- Governments increased their goals of renewables weight
- ✓ The RE Power EU Package should allow to **reduce its imports of Russian gas by 2/3** before next winter and **completely by 2027⁽¹⁾**
 - ✓ The **European Commission (EC)** proposes to increase the **2030 target for renewables from 40% to 45%⁽²⁾**
 - ✓ The EC recognized that **permitting is the bottleneck** and is encouraging (i) the **removal of administrative / market barriers** and (ii) the **implementation of support schemes to PPAs⁽¹⁾**
 - ✓ Rooftop PV could provide almost **25% of the EU's electricity consumption⁽²⁾** and the **European Solar Rooftops Initiative** sets the goal of **adding 58 TWh until 2025⁽¹⁾**
 - ✓ More opportunities to **invest** in renewables in the **different value chain segments**

(1) Source: REPower EU Package; (2) Source: EU Solar Energy Strategy

GreenVolt is evolving its strategy, setting ambitious targets for a changing environment

	At IPO	Currently and going forward	
Wind and Solar PV development	<ul style="list-style-type: none"> ✓ Development is the highest return phase of the value chain, sales primarily at RtB 	<ul style="list-style-type: none"> ✓ Additional growth in the development phase, where most of the value lies ✓ Increasingly drive more projects to COD, while still selling at RTB keeping a balanced farm down (case-by-case analysis depending on where the largest value creation is) ✓ Consolidation and expansion through co-development agreements is the most effective way to grow with a quick time-to-market ✓ Increase in procurement prices is shifting less-professional investors out of the construction phase 	<p>Focus on development and selectively on construction of Wind and PV assets</p> <p><i>Higher investment expected until 2026E</i></p>
Wind and Solar PV operational	<ul style="list-style-type: none"> ✓ GreenVolt to hold c. 1.0 GW of projects developed on balance sheet (20-30% of pipeline at IPO) 	<ul style="list-style-type: none"> ✓ Hold c.2.0 GW of projects developed on balance sheet (20-30% of existing pipeline) ✓ Operational assets to be kept in the balance sheet to be long term contracted namely through long term PPAs 	<p>Capture spiking electricity prices and lock them into the long-run through PPAs</p> <p><i>Higher investment expected until 2026E</i></p>
Distributed Generation (DG)	<ul style="list-style-type: none"> ✓ Strategy focused on entering in Portuguese and Spanish markets through opportunistic acquisition of DG platforms 	<ul style="list-style-type: none"> ✓ Accelerated growth on the self-consumption and energy communities markets on the back of a renewed market demand for renewable energy ✓ Consolidation of positions in Portugal and Spain and entrance in new markets ✓ Investment increase from <€50m to >€200m ✓ Emphasis on Commercial & Industrial clients and Energy Communities 	<p>Proactive approach to the acquisition and development of new DG platforms</p> <p><i>Higher investment expected until 2026E</i></p>
Residual Biomass	<ul style="list-style-type: none"> ✓ Transpose legacy knowledge from Portuguese assets to international ones and improve operation efficiency 	<ul style="list-style-type: none"> ✓ Continuous optimization of existing plants ✓ Possible greenfield projects in Portugal of up to 20 MW ✓ Capital allocation flexibility aimed at opportunistic M&A despite the technology 	<p>Continue optimising current plants and investing in new plants, but more opportunistically</p> <p><i>Lower investment expected until 2026E</i></p>

GreenVolt is the leading Biomass player in Portugal...



Note: All data for FY2021; (1) 2021A calculated over 365 days; (2) 17 years including Mortágua extension

... pursuing European opportunities that can be optimised

Tilbury Green Power Holdings Limited (TGPH)

- 51% stake acquired in July '21
- Strategically located c.25 miles from London to economically process urban waste wood
- Multiple long-term value enhancement opportunities given strategic location and land lease until 2054
- High degree of cash flow visibility, including ROCs revenue underpinned by RPI-index up to 2037 and long-term agreements in O&M and supply of biomass

Operational


42 MW injection capacity
 310-335 GWh p.a. production generated
 ~86%-92% load factor⁽¹⁾

Financials

15-year ROC visibility
 1.40 ROCs / MWh



1
 Tilbury Green Power



- COD: 2019
- Capacity: 42 MW
- ROC expiry: 2037
- Load Factor: 86%-92%⁽¹⁾

+

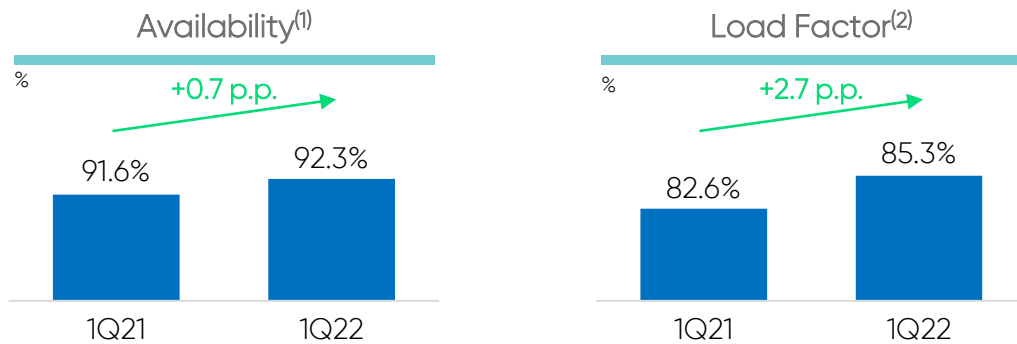
Potential acquisition of at least two more ~40 MW Biomass power plants in the next five years 

(1) 86% for 2021A and 92% for 1Q22

Biomass has been an anchor in GreenVolt's strategy, but the company has been increasing its presence in other technologies

Biomass

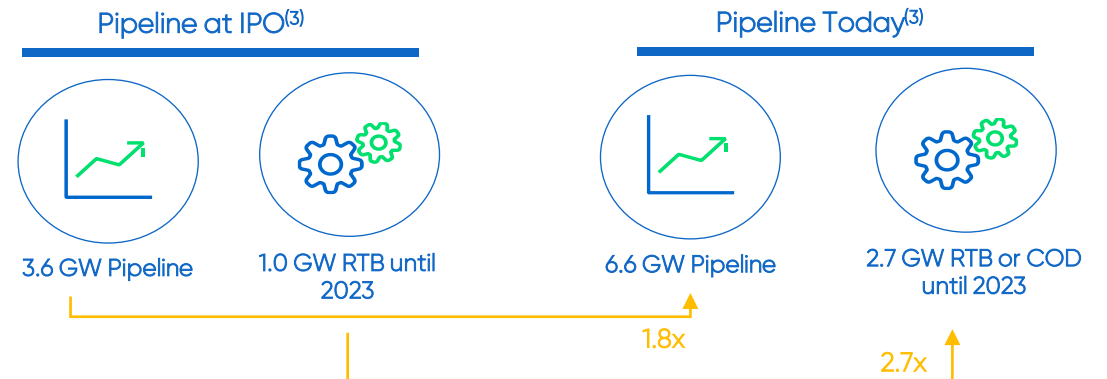
- Optimizing operations of current plants keeps being a top priority



- GreenVolt expects between €2.5-3.0m/MW of refurbishment capex for Mortágua II in 2023E in order to extend its useful life
- Currently analysing two new greenfield Biomass opportunities in Portugal of 10 MW each
- The Company remains attentive to opportunities across Europe in which it can overlay its superior operating knowledge

Wind & PV Solar development

- Since the IPO, GreenVolt was able to increase its pipeline by 1.8x, and anticipate RTB or COD projects in 2023 by 2.7x
- Recently (2022) V-R signed a PPA in Poland with T-Mobile for 98 MW to start delivering energy in 2023

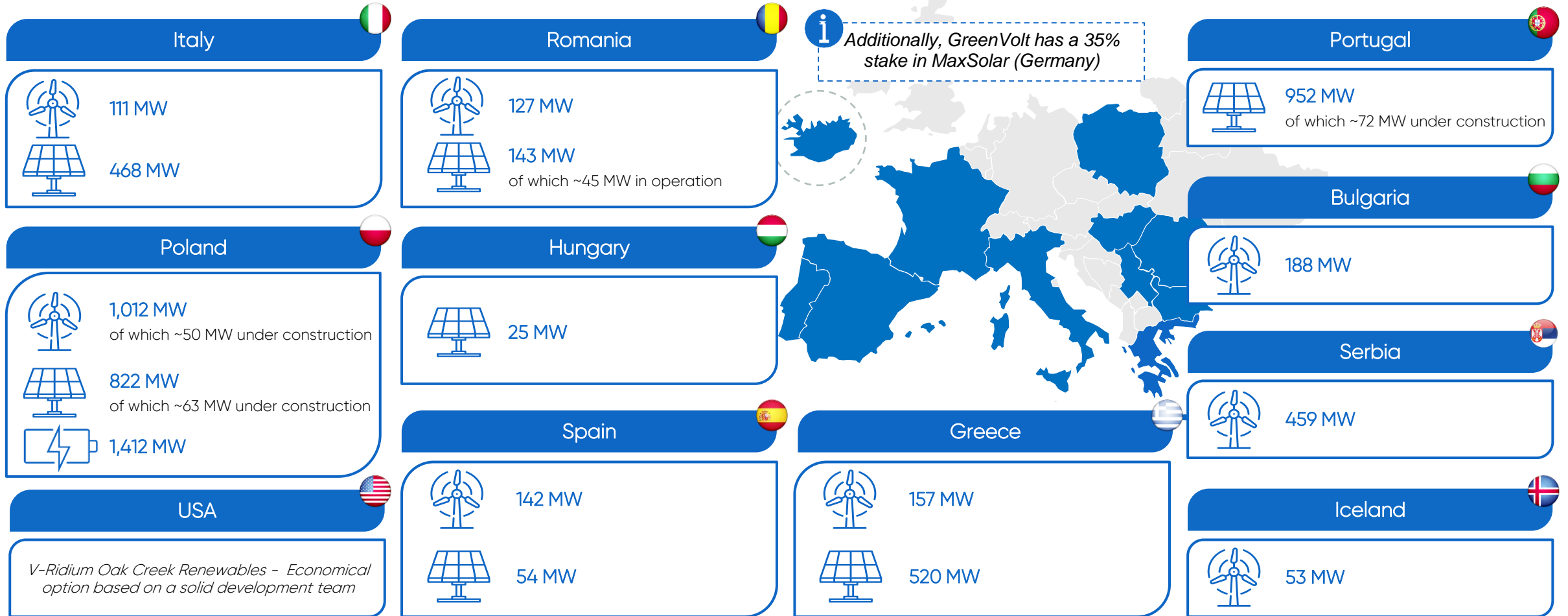


- Since the IPO, GreenVolt increased its presence in new Geographies



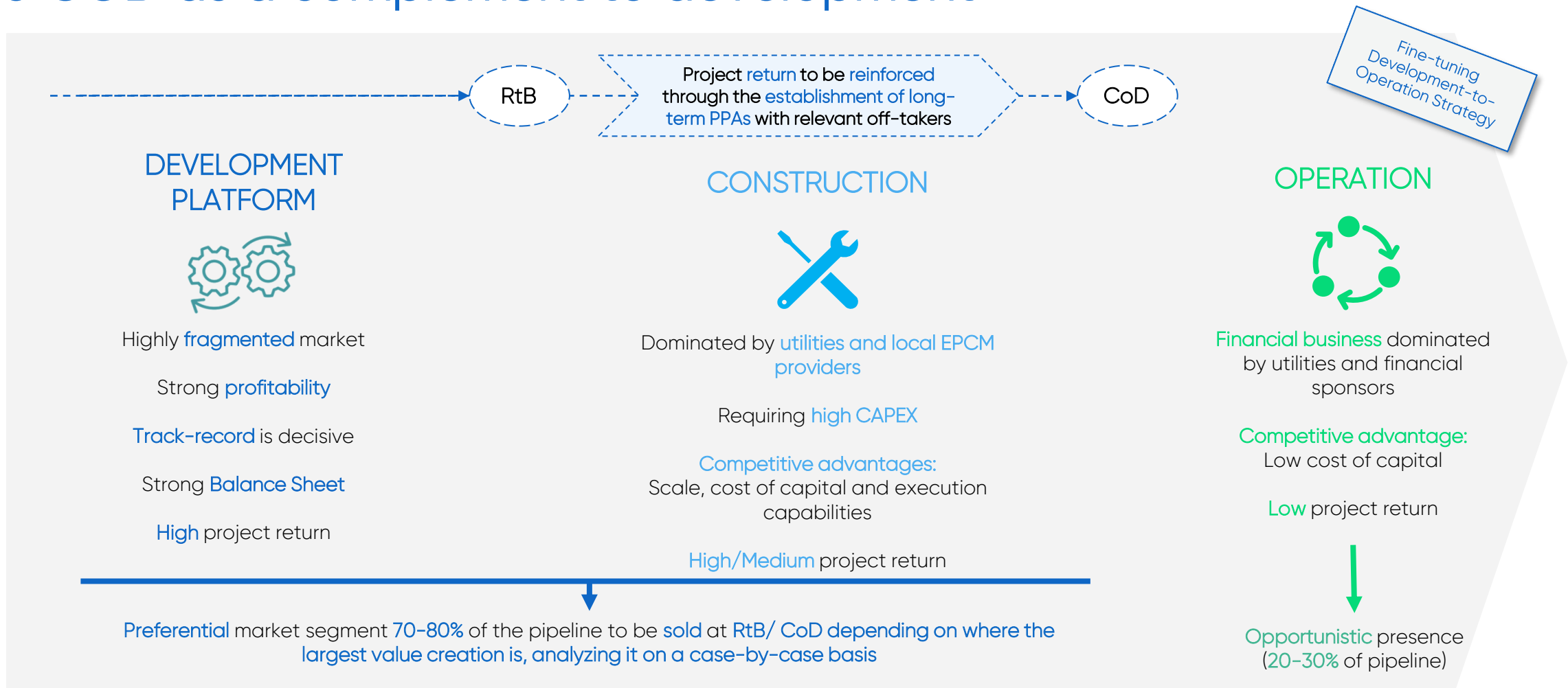
(1) Availability = Operational Hours / Total available hours in the period; (2) Load Factor = Energy Exported / Maximum Production Possible (as per license); (3) Probability-weighted pipeline. Excludes USA and Germany.

Wind and solar utility scale: 6.6 GW⁽¹⁾ in project-scarce markets and high growth potential geographies, identifying market niches



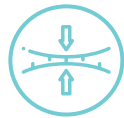
(1) Probability-weighted pipeline capacity. Excludes USA and Germany.

GreenVolt's core strategic positioning unchanged: selective extension to CoD as a complement to development



GreenVolt's experienced team has the capabilities to develop and selectively construct, fully de-risking wind and solar projects up to COD

Macro trends impacting construction phase...



Inflation putting pressure on construction margins due to rising raw material and logistics costs



Modules scarcity due to **temporary supply chain distresses** leading to temporary increases in prices and creating a mismatch between supply and demand continues to drive volatility



Increased perceived risk of construction of renewable assets...



...Increasing demand from investors to **acquire projects at COD** (fully de-risked)

... and pushing less specialized players out of the value chain



GreenVolt is leveraging on its competitive advantages to act as a turnkey provider in the new context



Strong track record through an experienced team in developing and constructing renewable assets

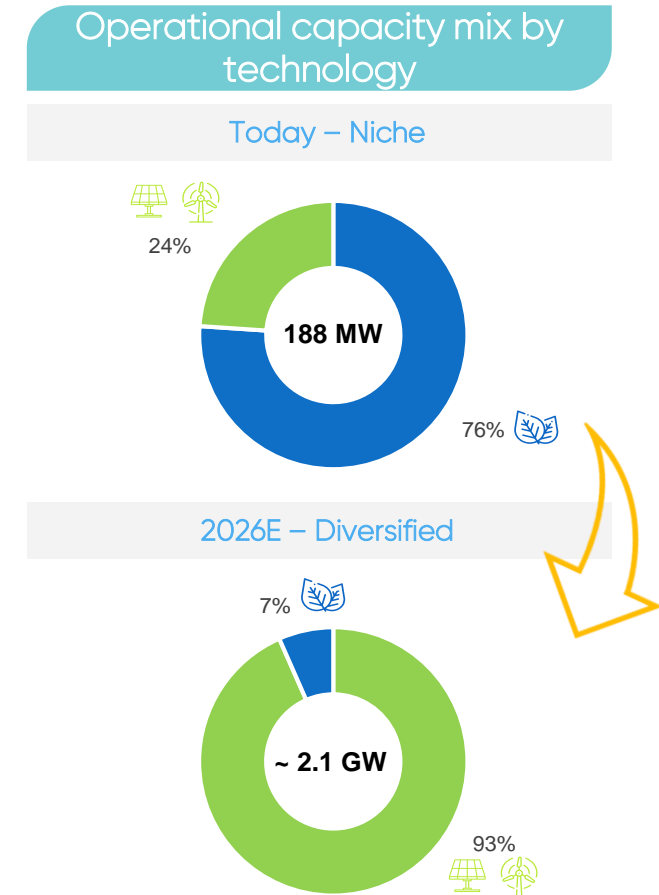
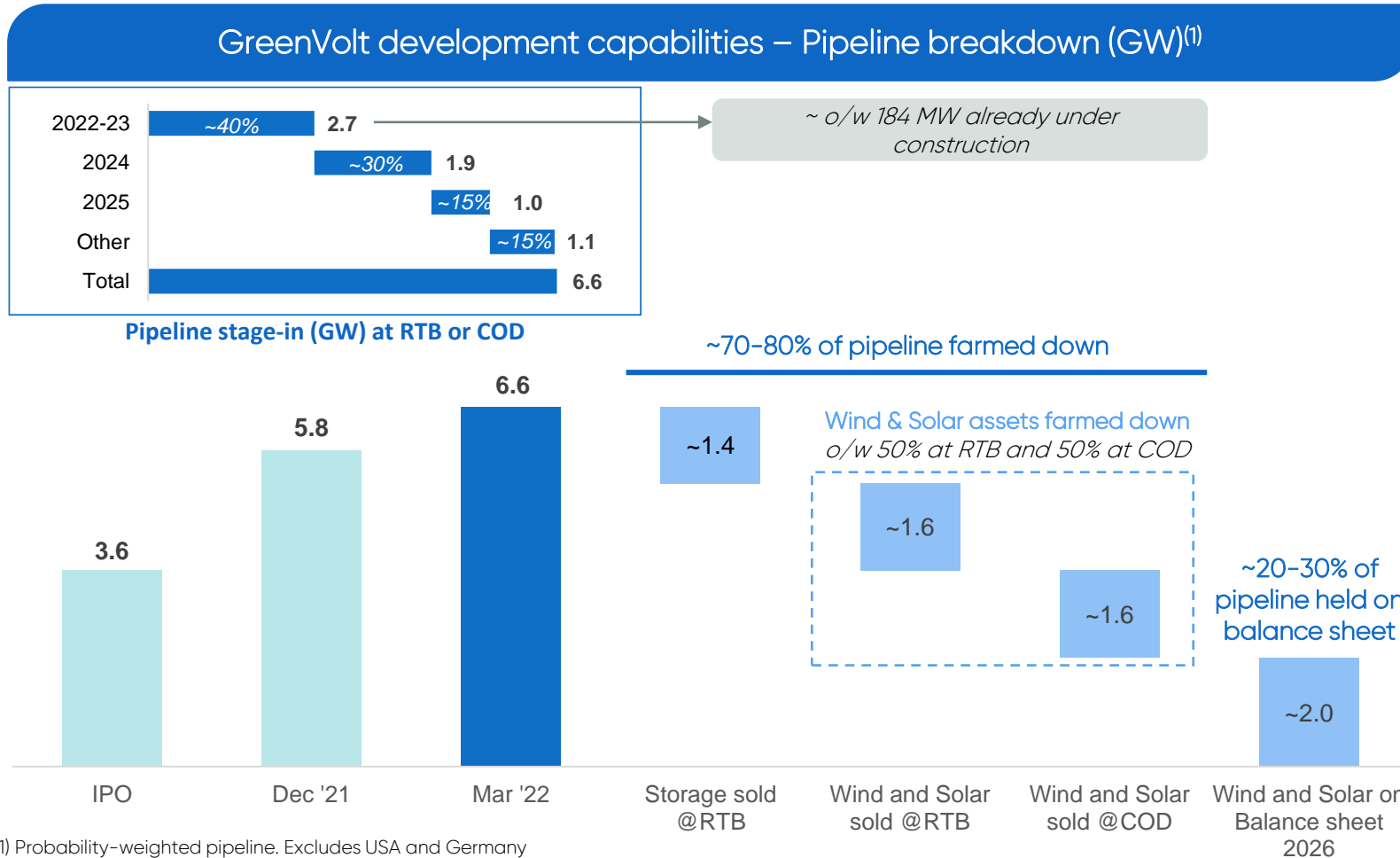


Vast industry knowledge to **find profitable long-term PPAs** (e.g. T-Mobile Polska PPA)



Ability to deliver COD projects, **controlling the risk** and **retaining attractive returns** (fixing energy sales price and capex simultaneously)

6.6 GW pipeline⁽¹⁾ to be developed, of which ~2.7 GW RTB or COD by the end of 2023. Additional pipeline will be generated through the BP



(1) Probability-weighted pipeline. Excludes USA and Germany

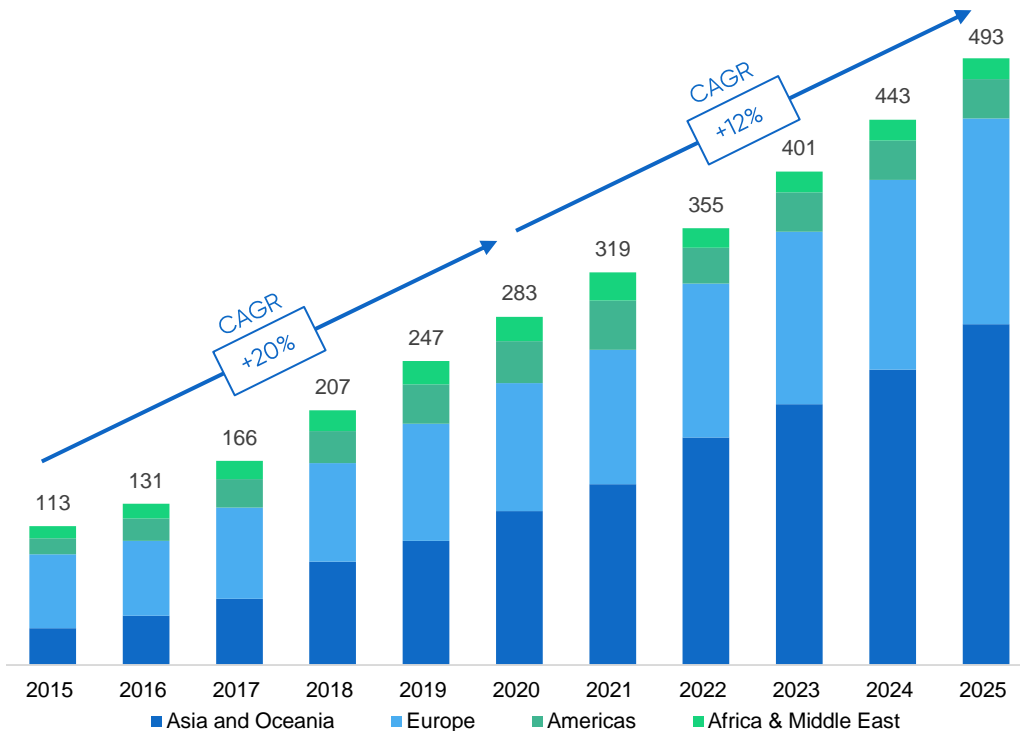
Strong DG growth potential in Europe, where 25% of energy consumption is expected to be supplied by this axis

Self-consumption penetration in Portugal and Spain remains significantly below than other European countries

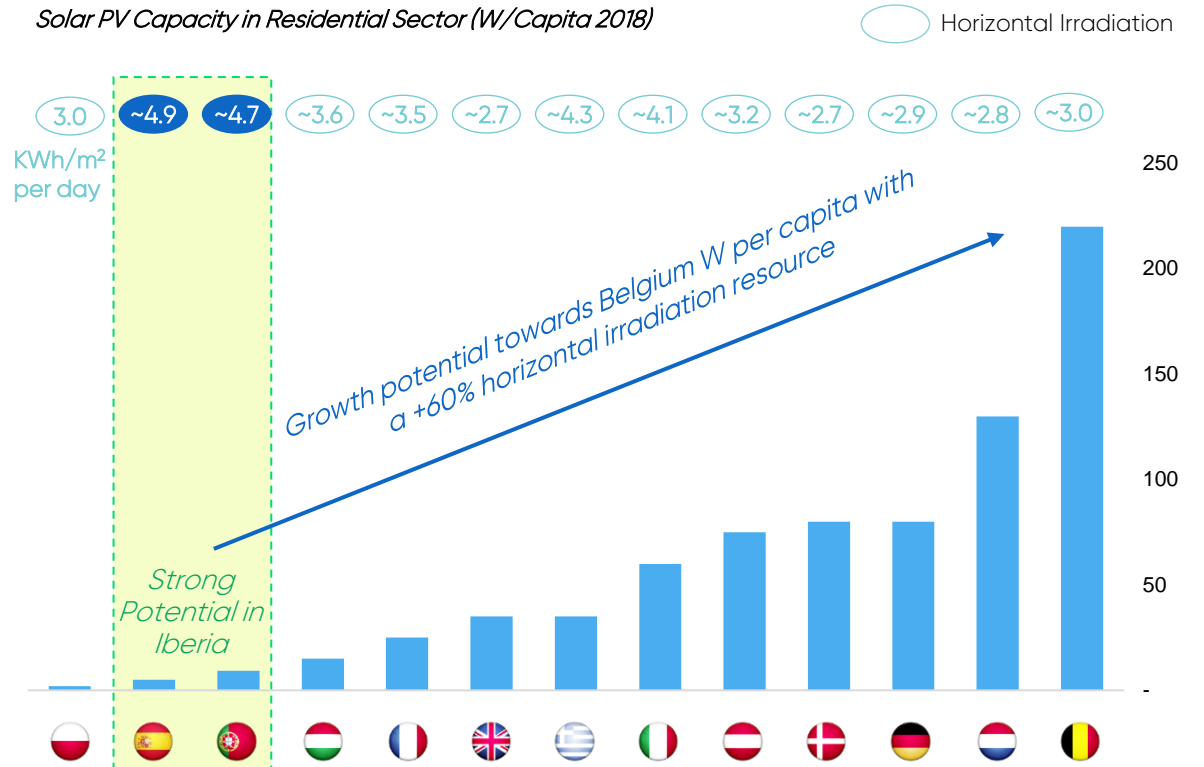
Key global mega-trends will drive Distributed Generation development

Self-consumption penetration in Portugal and Spain remains significantly below than other European countries

Projected Distributed Solar Capacity (GW)



Solar PV Capacity in Residential Sector (W/Capita 2018)



Source: Power Europe, Global Solar Atlas, Monitor Deloitte.

DG: GreenVolt's firm third strategic lever



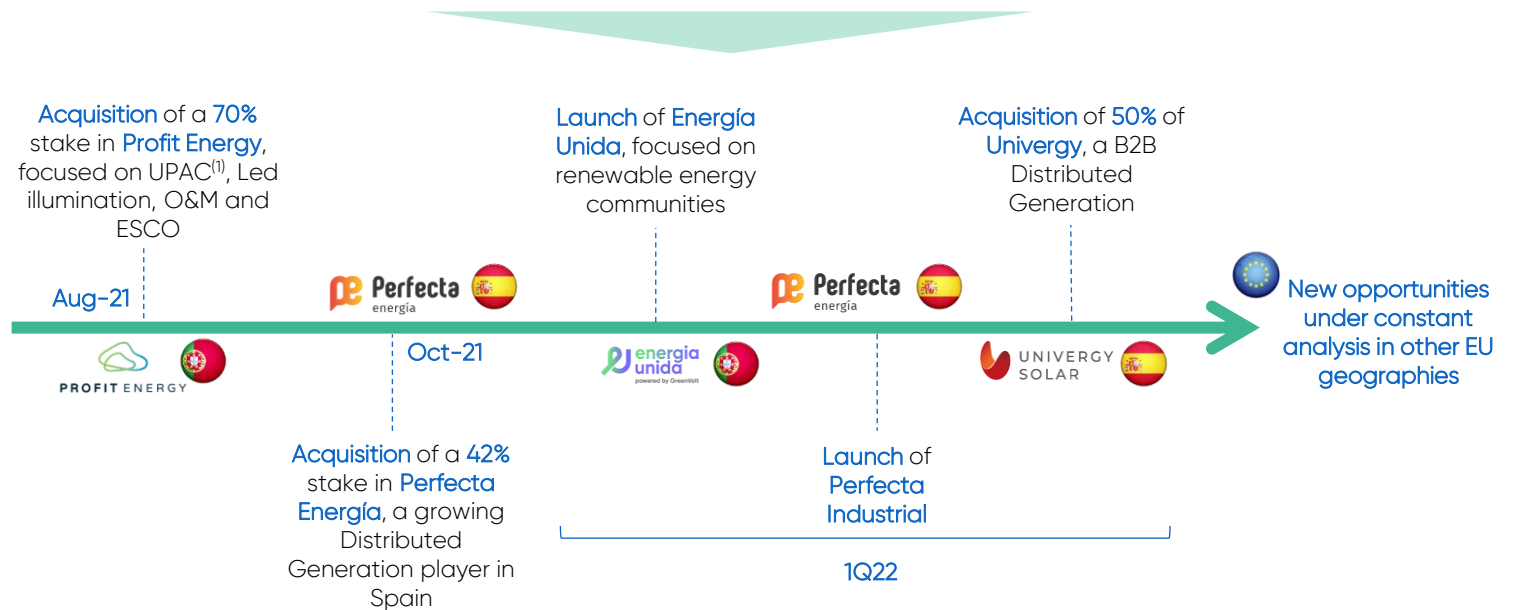
Distributed Generation market

- High growth market, a large consolidation opportunity
 - Global mega trends driving Distributed Generation
 - Energy communities as the enhancement of self consumption
 - Cross selling as a key lever to push growth (i.e. batteries and EV chargers)
- Industrial and residential clients-focused operators
 - Family houses: customers seek simple solutions (1.5-15 KWp) with significant cost savings
 - Dwelling buildings, SMEs and other (i.e. schools): clients seeking sustainability and savings (10-100 KWp)
 - High street and hotels: sophisticated customers seeking strong savings (above 100 KWp)
 - Industrial (large projects with sophisticated customers) looking for short paybacks (> 120 KWp)



Our strategy

- Take advantage of market's under-penetration and capture significant growth opportunities available
- Target full integration within GreenVolt and activate synergies
- Enhance access to consumer, increasingly strategic in the new energy transition
- Increase GreenVolt's ESG commitment



(1) Client owned units for self-consumption

Given high growth prospects, DG has accelerated as a strategic pillar of GreenVolt

The DG market has shown high growth enhanced by the high electricity pool prices, representing a strong opportunity to further consolidate GreenVolt's position in this business unit



70%

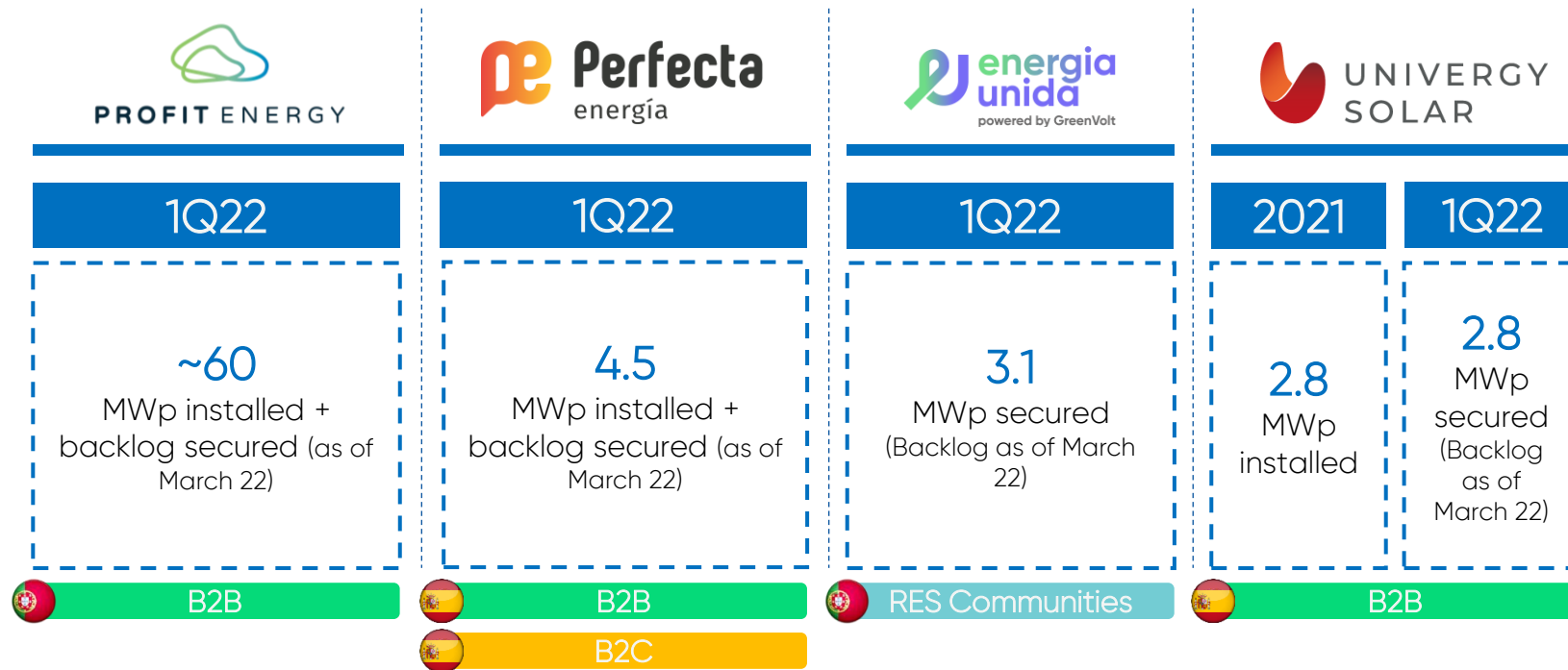
Stake in Profit Energy

42%

Stake in Perfecta Energia⁽¹⁾

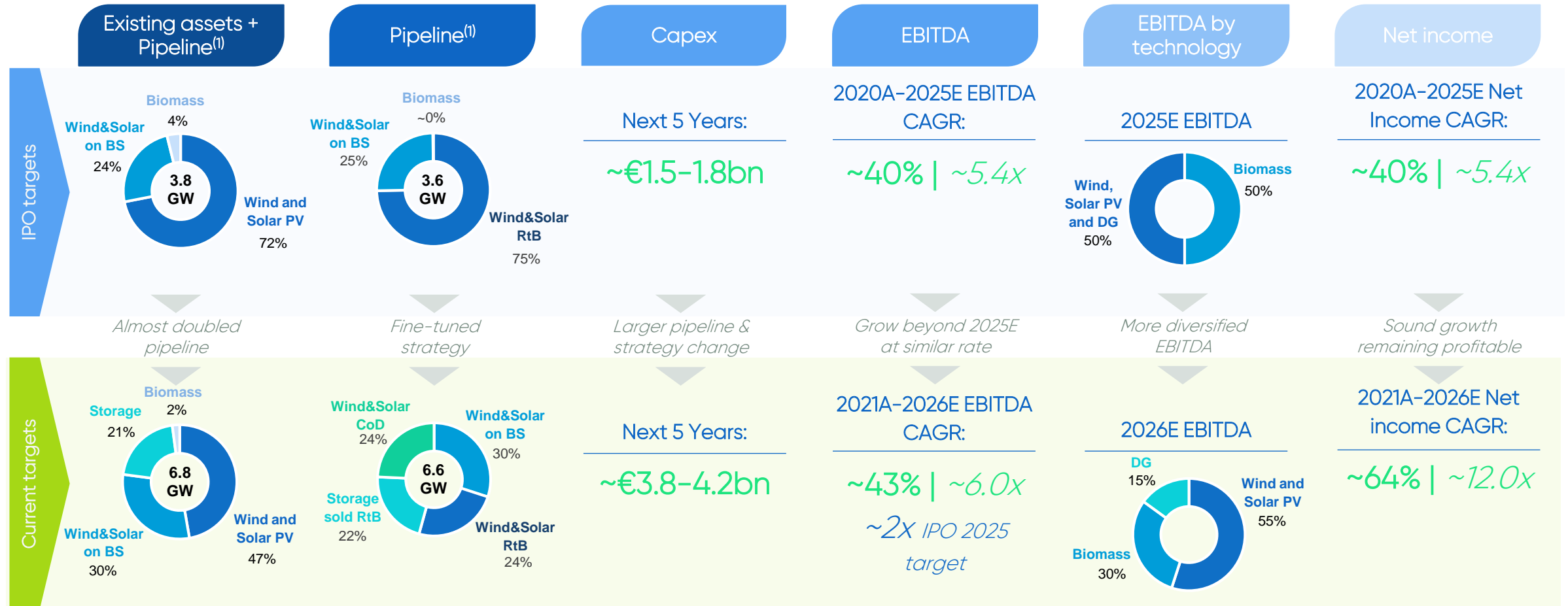
50%

Stake in Univergy⁽²⁾



(1) GreenVolt has the option to acquire the company's entire share capital in 2024; (2) GreenVolt has the option to acquire the company's entire share capital in 2026

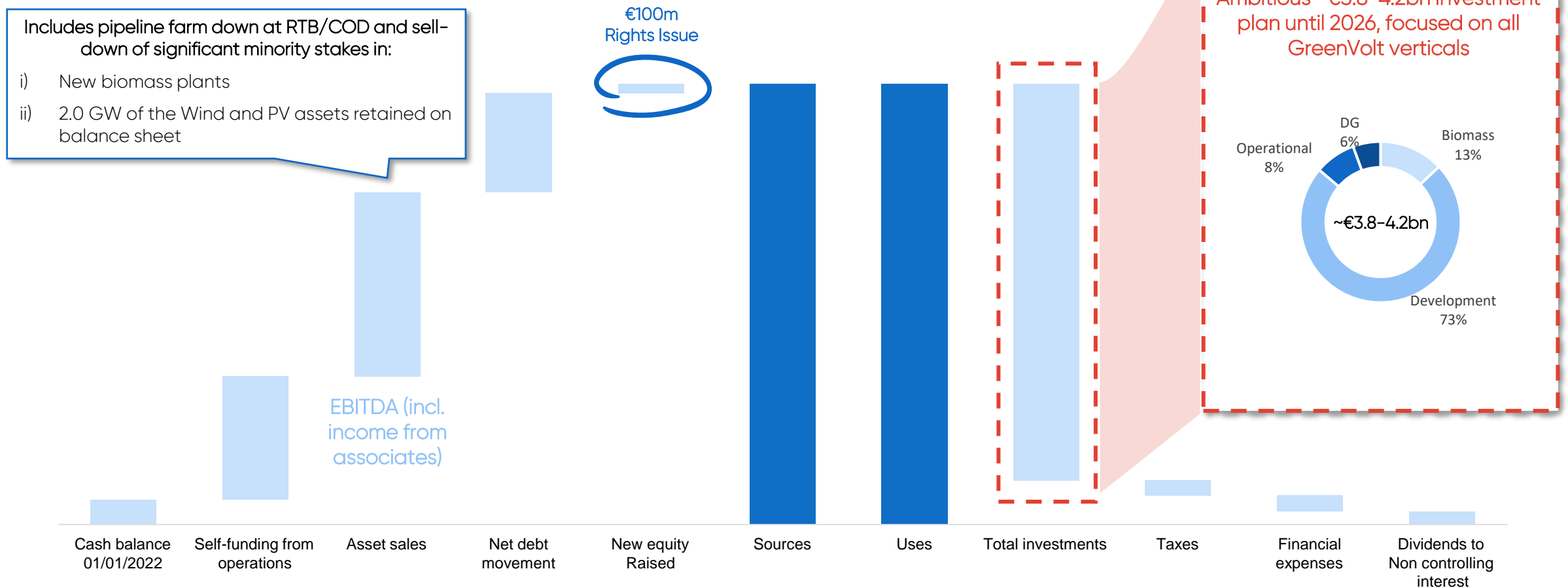
Having outperformed IPO expectations, it's time to pursue more ambitious goals



(1) Probability-weighted pipeline. Excludes USA and Germany

GreenVolt plans to invest ~€3.8–4.2bn until 2026, with moderate increase of financial debt

Sources and uses of funds (2022E–2026E, in €m)



Committed to a conservative financial policy: mid-term sustainable leverage target Net debt / EBITDA of 3.5-4.0x

Conservative financial policy



€181m

Net debt⁽¹⁾



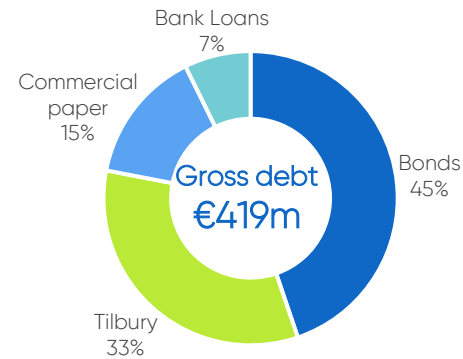
24%

Green Bonds

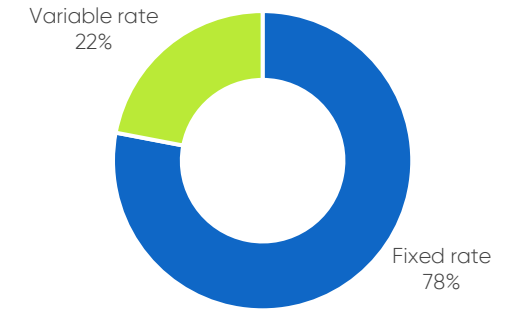
A resilient and well-balanced financial structure with low liquidity risk and a strong cash position supporting future growth

- ✓ €223m raised post IPO
- ✓ Sound liquidity fostering agility and flexibility in decision making
- ✓ Cash and unused credit lines amounting to €459m
- ✓ Additional €102m signed on 2Q22 or under negotiation

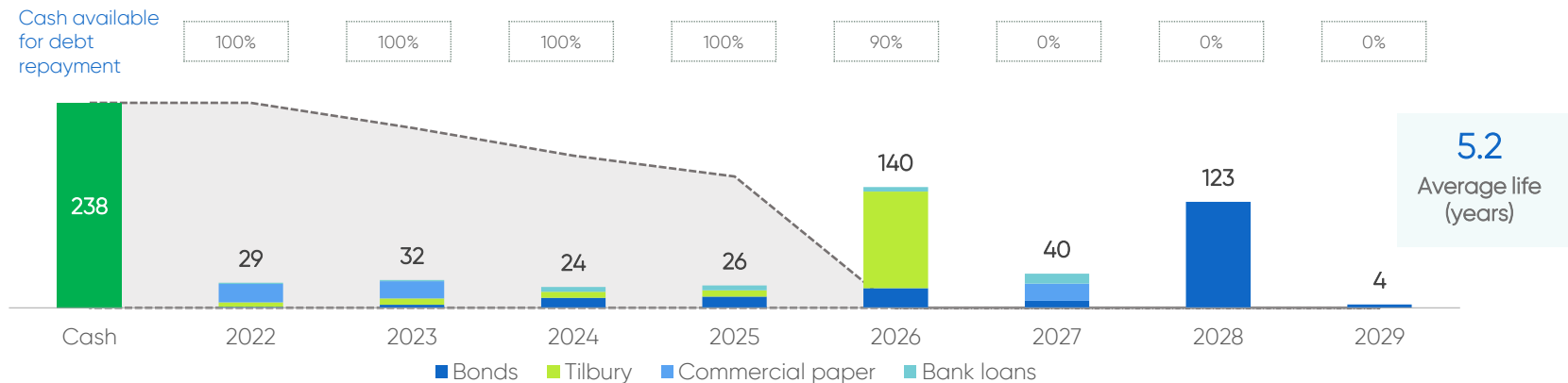
Outstanding debt as of Mar-22 (€m)



Interest rate exposure (%)



Debt maturity profile as of Mar-22 (€m)



(1) Net debt = Bonds (nominal value) + Bank Loans (nominal value) + Other Loans (nominal value) – Cash and Equivalents

GreenVolt has a unique positioning within the renewable sector...

...with the best skills...

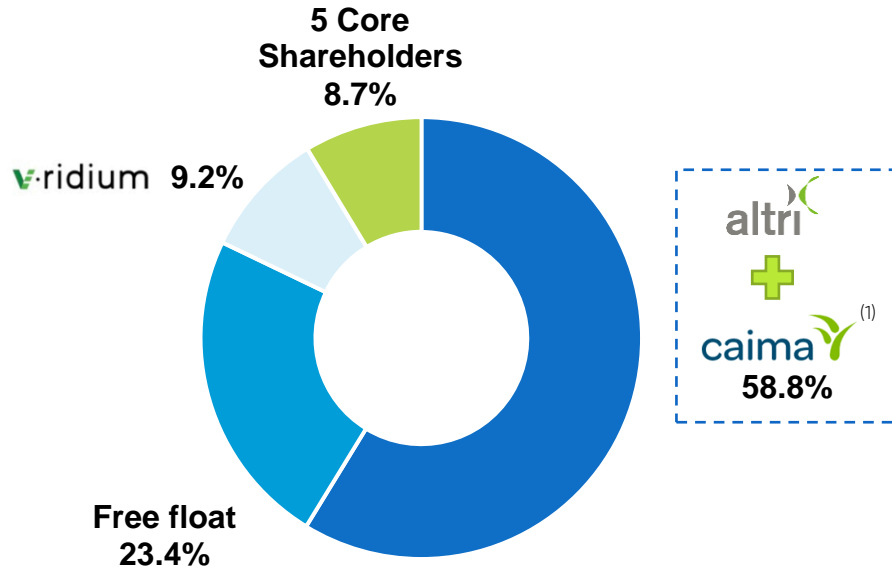


...to face the opportunities that lie ahead

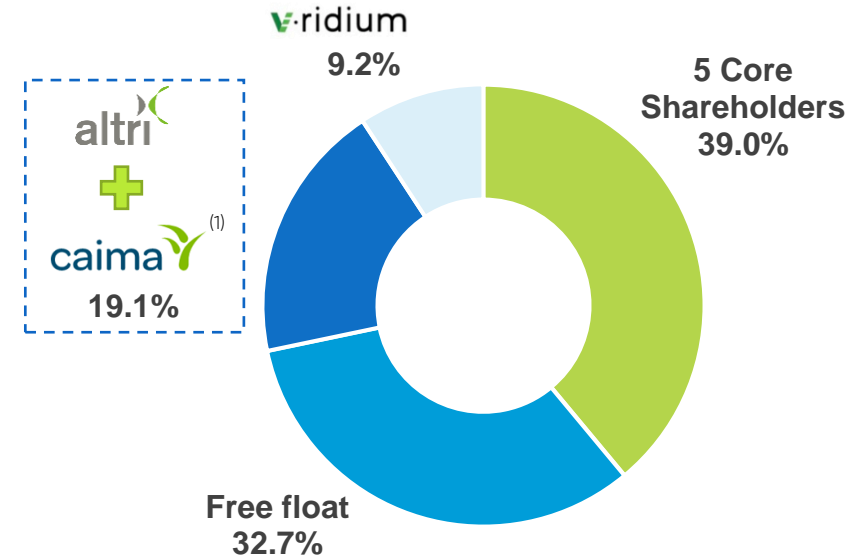
Appendix

Current Shareholder structure

Pre-Dividend In-Kind



Post-Dividend In-Kind

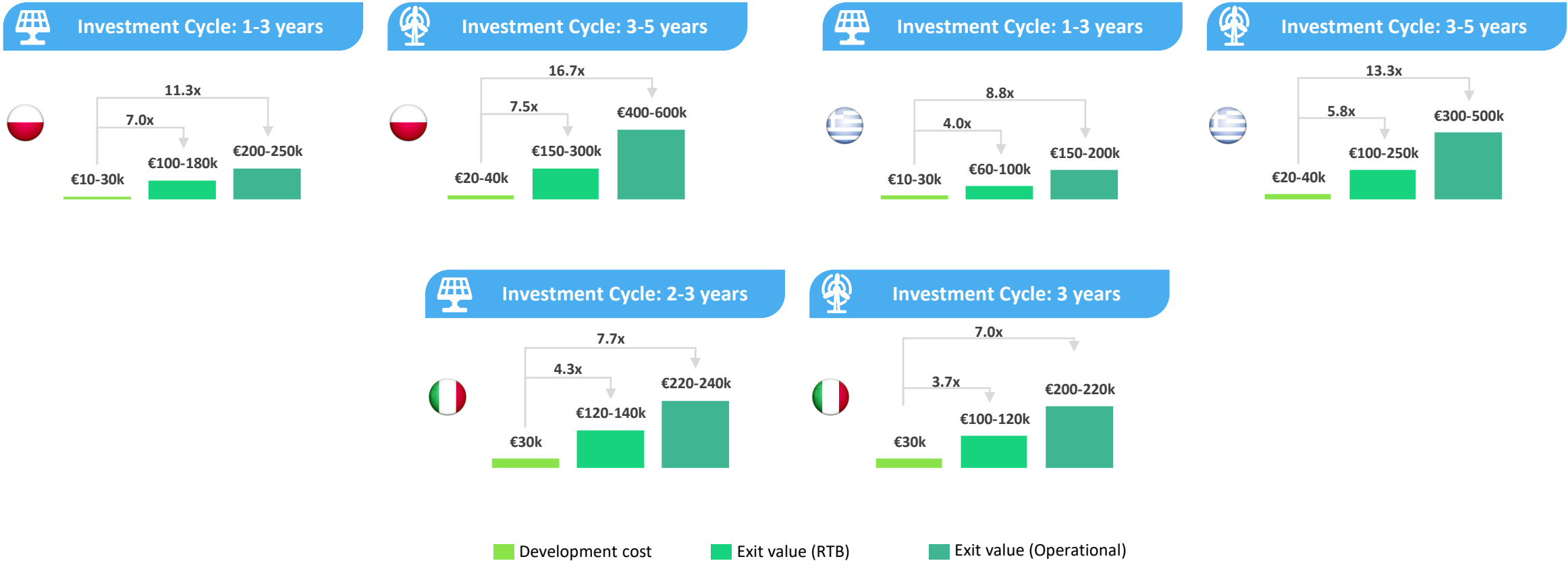


(1) 100% owned by Altri

GreenVolt's value creation for each type of project

GreenVolt's investment decisions to be based on best risk-adjusted returns across core markets

Average Project Exit Value⁽¹⁾ per MW



Notes: Exit values in Poland are derived from historical V-ridium transactions and in-depth knowledge regarding investor yield expectations. Exit values in Greece are derived from V-ridium insight into market transactions and in-depth knowledge regarding investor yield expectations. In the case of Italy and France, despite those markets currently yield higher exit values, V-ridium is assuming a compression of exit values due to increased competition. (1) Only assuming value creation.

Selective M&A supporting Biomass and Wind & Solar Utility Scale development



Jun-21 - Acquisition of 51% in TGP
42 MW operating Biomass plant in UK

- International expansion of biomass activities and entry in UK market
- Solid remuneration scheme (ROCs framework until 2037)
- Room to efficientise the plant bringing internal know-how



Sep-21 – Acquisition of 51% in KSME
Polish operator in energy and storage development with 5.56 GW pipeline (1.4 GW secured grid connection)

- Reinforced presence in the Polish market with pipeline strengthening
- Incorporation of storage development to GreenVolt’s portfolio



Jan-22 – Acquisition of resources from Oak Creek Energy Systems
California-based company for the promotion and development, construction and operation of renewable projects

- International expansion: Key milestone of entering the US market
- Local capabilities through a seasoned and experienced team



Mar-22 - Acquisition of a 35% in MaxSolar
Leading company in the development, implementation and management of solar PV and battery storage projects

- International expansion to Germany and Austria
- Leading player in the German market
- Pipeline of 3.2 GW, of which 0.8 GW in advanced stage of development



May-22 – Acquisition of the LIONS park
45 MWp solar PV park in operation in Romania

- Stable generation profile and remuneration scheme (merchant + green certificates)
- Opportunity to optimize through a PPA



May-22 – Acquisition of wind farm project
Utility-scale wind farm project in Iceland with 90 MW under development

- International expansion to the Icelandic market
- Expected to be the first utility scale on-shore wind park in Iceland
- Opportunity to establish as a reference player in an embryonic market

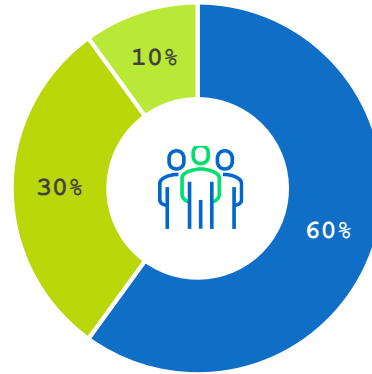
With a sustainable HR strategy, GreenVolt is enabled by the best talent across Europe

Competitive HR policy focused on recruitment and retention

Well-defined HR strategy, based on attracting and retaining top-tier people across different geographies

GreenVolt talent counts with >250 people from 17 different nationalities distributed across 8 geographies

Employees by age



■ < 30 years old ■ 30 - 50 years old ■ > 50 years old

HR Strategic pillars



Clear ESG-focused investment proposition under a best-practice Governance model

Main policies and initiatives

- Leader in **forest-based renewable energy** in Portugal growing in other renewable energy sources
- **SBM Green Bond**. 1st green bond listed on Euronext Access Lisbon
- **Additional €100m Green Bond issued in Nov 2021** for a 7-year tenor with an annual fixed interest rate of 2.625%
- Member of the **United Nation's Global Compact** since January 2021



- **Finance for the Future Award** (Euronext Lisbon Awards 2020 edition)

Well structured Governance

- Incorporating **international guidelines**
- Well-balanced and diverse **Board of Directors**
 - c.36% of independent members
 - c.36% of female members
- **Well-established** and **organised** system:
 - **Remunerations and Nominations** and **Audit, Risk and Related Parties** committees
 - **Strategic and Operational Monitoring** Committee
 - **Ethics & Sustainability** Committee
 - Strong **Code of Ethics** and active **Risk Management**
 - **Reporting and disclosure** according with **market references**

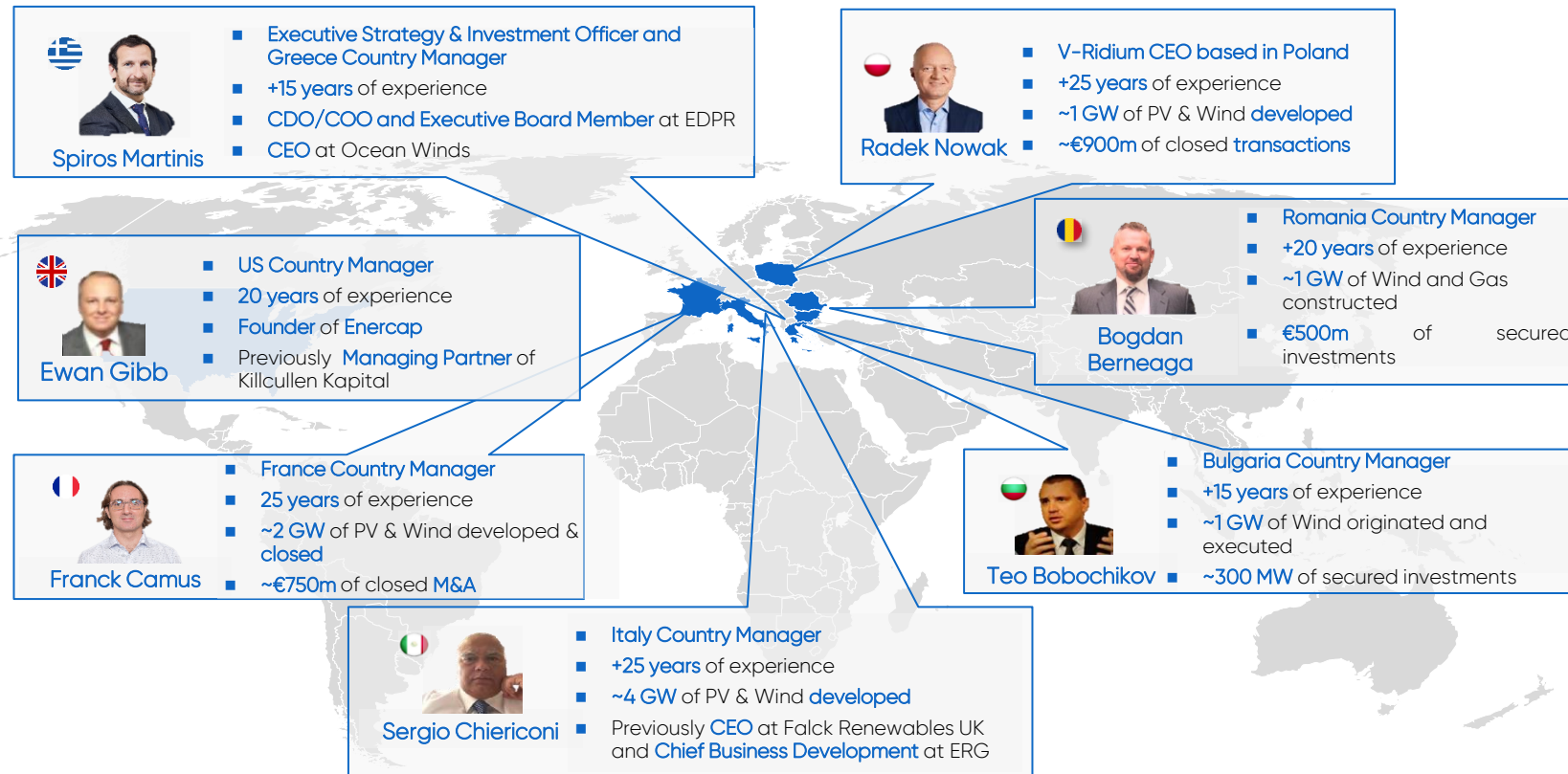
Strong Human Resources policies

- Active employee **retention** policies
- **Retribution** policies with **GreenVolt's objectives fully aligned**
- Best-in-class **training** policies
- Focus on **diversity**

Reinforced positioning as a European leader in sustainability with recent green bonds issuance

	GreenVolt Green Bond issued in Nov 2021 (€100m)	SBM Green Bond (€50m)
Overview	<ul style="list-style-type: none"> ✓ GreenVolt's Green Bond Framework intends to finance/refinance new/existing renewable energy and energy efficiency projects, integrated pollution prevention and control, M&A transactions within the renewable energy sector, and other related and supporting expenditures such as R&D 	<ul style="list-style-type: none"> ✓ In order to finance its investments, SBM has developed the SBM Green Bond Framework under which it has issued the SBM 2019-2029 Green Bond
Use of proceeds	<ul style="list-style-type: none"> ✓ The use of proceeds of the first issuance were exclusively allocated to the acquisition financing of Tilbury Green Power Holdings 	<ul style="list-style-type: none"> ✓ Proceeds will be exclusively allocated to finance the development of the 34.5 MW capacity Biomass power plant, which will be attached to the pulp mill of Celbi
Eligibility process	<ul style="list-style-type: none"> ✓ An independent specialized company confirmed that the Green Bond Framework is in line with the Green Bond Principles (version 2021), with an eligibility criteria in the following areas: <ol style="list-style-type: none"> 1. Renewable and Clean Energy 2. Energy Efficiency 3. Integrated Pollution Prevention and Control 	<ul style="list-style-type: none"> ✓ SBM Green Bond Framework defines eligibility criteria in the following areas: <ol style="list-style-type: none"> 1. Renewable and Clean Energy 2. Integrated Pollution Prevention and Control ✓ SBM Green Bond Framework reviewed through Sustainalytics obtaining a positive Second-Party Opinion on the Framework's environmental credentials and its alignment with the Green Bond Principles

V-Ridium: Strong local and reputed development team with proven delivery capabilities of pipeline development and asset rotation



Transversal Functions

- John Bottomley**
 - +25 years of experience
 - ~8 GW of project development (mostly co-developments)
- Pedro Mc Carthy**
 - V-Ridium CFO based in Poland
 - +12 years of experience
 - Previously EDP Global Solutions and EDP Real Estate Board Member
- Daniel Dżaman**
 - +20 years of experience
 - ~1 GW of PV & Wind developed
 - ~€600m of closed transactions
- Grzegorz Slupski**
 - +18 years of experience
 - ~€600m of closed transactions
 - Previously Head of M&A in PGE and GEO renewables
- Krzysztof Urban**
 - +20 years of experience
 - ~1 GW of PV & Wind developed
 - ~€600m of closed transactions
- Jacek Błądek**
 - +11 years of experience
 - 500 MW AM business in Poland
 - Previously Senior global R&D manager for Pepsico group
- Piotr Siennicki**
 - +25 years of experience
 - CTO of Energa DSO
 - +1 GW of obtained grid connection rights in Poland

+200 years of origination and execution experience +17 GW⁽¹⁾ developed ~85 employees in all geographies +€2.5bn closed transactions

(1) Net pipeline, including co-developments

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