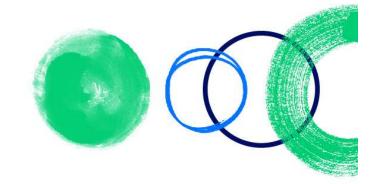
SonaeAnnouncement



(Translation from the Portuguese original)

Maia, 4th April 2022

TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES ("DIRIGENTE")

Sonae hereby informs, as required by Article 29-R of the Portuguese Securities Code and by Article 19 of the Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, that Duarte Paulo Teixeira de Azevedo, Chairman of the Board of Directors of Sonae – SGPS, SA, has informed, pursuant to the terms of the abovementioned Article 29-R of the Portuguese Securities Code, that, on the 1st April 2022, he has purchased 345,768 Sonae – SGPS, SA shares pursuant to his vested rights as former Executive Member of the Board of Directors in execution of the Medium Term Incentive Plan of Sonae – SGPS, SA. This transaction was executed over-the-counter (Euronext Lisbon) at a reference price per share of € 1.042, Sonae's share market closing price of 31st March 2022.

As a result of this transaction, to the identified Director shall be attributable the voting rights pertaining to 375,768 shares, directly held, and, pursuant to Article 20 of the Portuguese Securities Code, to 4,221,599 shares indirectly held through his controlled company Migracom, SA.

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10th March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of managers' transactions, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16th April, the form for notification and public disclosure of transactions over Sonae's shares, prepared in accordance with the abovementioned Implementing Regulation is enclosed in Annex.

The Representative for Market Relations

Head Office

Lugar do Espido, Via Norte, Maia

Share Capital: €2.000.000.000,00

Maia Commercial Registry and Fiscal Number 500273170

For further information, please contact the Investor Relations Department at Sonae:

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Sonae

ANNEX

TEMPLATE FOR NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

Ħ	Details of the person discharging managerial responsibilities/person closely associated				
a)	Name	Duarte Paulo Teixeira de Azevedo			
2	Reason for the notification	tion			
a)	Position/Status	The notification concerns the purchase of Sonae – SGPS, S.A. shares by			
		Mr. Duarte Paulo Teixeira de Azevedo, Chairman of the Board of Directors of Sonae – SGPS, SA.			
b)	Initial notification/ Amendment	Initial notification			
3	Details of the issuer				
a)	Name	Sonae - SGPS, SA			
b)	LEI	549300847SOBT7HY7R50			
4	Details of the transactions (Purch	ions (Purchase of Sonae – SGPS, S.A.' shares)			
a)	Description of the financial instru- ment, type of instrument	- Shares of Sonae - SGPS, SA			
	Identification code	- ISIN: PTSONOAM0001			
b)	Nature of the transaction	- Purchase of Sonae SGPS, SA shares.			
		- Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option program.			
c)	Price (s) and volume(s)	Price(s) € 1.042		Volume(s)	
				345,768 shares	
d)	Aggregated Information				
	 Aggregated Volume 		Price	Volume	
	– Price		€ 1.042	345,768 shares	
e)	Date of the transaction	2022-04-01; UTC +0			
f)	Place of the transaction	Outside a trading venue			