



Calle Alameda Principal 16 Málaga (SPAIN)

<https://www.agpsocimi.com/>

PRESS RELEASE

AGP MALAGA SOCIMI, S.A.

Málaga, March 24th, 2022

Pursuant to Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16th April 2014 on market abuse (Market Abuse Regulation), and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, and Article 61004/2 of Euronext Rule Book I, on ongoing obligations of companies listed on Euronext, AGP MALAGA SOCIMI S.A. ("the **Company**") hereby notifies the following:

On March 23rd, 2022, AGP MALAGA SOCIMI S.A. has signed the purchase of a land plot in Central Business District of Málaga. The Company will develop a nine-story office building with an estimated GLA of 7,000 sqm. The project, which includes the development of 132 parking lots, is expected to be completed in approximately 36 months from the date of this press release.

Malaga currently lacks office spaces, and this privileged location, very close to the AVE train station, will be well received by potential clients.

The Company has already disbursed 50% of the agreed price, while the remaining 50% will be paid within one year.

With this acquisition, and in line with the information made public on December 30th, 2021, the Company reinforces its strategy of focusing on the office market intended for lease.

We remain at your disposal should you need any further clarifications.

Secretary,

A handwritten signature in black ink, appearing to be 'D. Juan', is written over the word 'Secretary,'.

AGP MALAGA SOCIMI S.A.