

Notification of transactions by primary insiders and their closely associated persons

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| 1 | Details of the Primary Insider/Close Associate | |
| a) | Name | TerBoLi Invest AS |
| 2 | Reason for the notification | |
| a) | Position/status | Closely associated person of Vibecke Bondø |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of issuer | |
| a) | Name | NTS ASA |
| b) | LEI | 5967007LIEEXZXIBJC08 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares in NTS ASA (ISIN NO0004895103). |
| b) | Nature of the transaction | Consent to offer to sale shares (Nw. forhåndssamtykke vedr. salg av aksjer). |
| c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | NOK 120 |
| | | 15 105 917 |
| d) | Aggregated information — Aggregated volume — Price | 15 105 917 shares agreed to be sold for a total consideration of NOK 120 per share. Total price: NOK 1 812 710 040 |
| e) | Date of the transaction | 16 February 2022 |
| f) | Place of the transaction | Outside a trading venue. |