

HYON AS – First day of trading for HYON on Euronext Growth

(Oslo, 14 February 2022) HYON AS (HYON, OSE: HYON), the provider of zero-emission hydrogen bunkering solutions, today announces the public trading on Euronext Growth, following the successful private placement of NOK 50 million earlier this year.

HYON was founded in 2017 on a mission to accelerate the energy transition in the maritime sector. The company is set to deliver fast and safe bunkering of hydrogen for ships both as stand-alone fueling solutions and as integrated solutions combining production, storage and distribution on a barge.

"We are grateful for the trust from our investors and look forward to realizing our vision of accelerating the energy transition in the maritime sector. We provide the missing piece in the hydrogen value chain, bringing zero-emission fuels to ships and enabling change in an industry in great need of change," says Jørn Kristian Lindtvedt, Chief Executive Officer of HYON.

HYON successfully completed a private placement of NOK 50 million in January 2022. The private placement was oversubscribed and attracted strong investor interest. The majority owners include Nel ASA, Norwegian Hydrogen AS and Saga Pure ASA.

"HYON's listing is important to the further development of hydrogen infrastructure. Their solutions will enable the maritime industry to continue the rapid transition towards renewable energy. Our goal is to be a key contributor to the green shift through development and operation of a robust and effective infrastructure for green hydrogen, and HYON plays an important role in realizing that," says Jens Berge, Chief Executive Officer of Norwegian Hydrogen and Member of the Board of Directors of HYON.

14 February 2022, the shares of HYON commenced trading on Euronext Growth under the ticker code HYON.

"Norway has taken a leading position in low and zero emission solutions for the maritime sector, and HYON is positioned to play a key role in enabling the blue economy on a global scale," says Bjørn Simonsen, Chief Executive Officer of Saga Pure and Member of the Board of Directors of HYON.

Arctic Securities AS acted as managers for the private placement and Advokatfirmaet Schjødt AS is acting as legal advisor to the company.

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About HYON AS | www.hyon.energy

HYON delivers fast and safe bunkering of hydrogen for ships. We make sure that hydrogen can be transferred from shore to ships, both as a stand-alone fueling solution and as an integrated solution combining production, storage and distribution on a barge. HYON was founded in 2017, is headquartered in Oslo, Norway and is backed by owners including Saga Pure, Norwegian Hydrogen and Nel. HYON is on a mission to accelerate the energy transition in the maritime sector, aiming to be the leading provider to bunkering solutions for hydrogen.