NordicTrustee
An OCORIAN company

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN NO0010894785	**FRN Norwegian Property ASA Secured Bond Issue 2020/2025**
ISIN NO0011084642	**Temporary Bonds**

Oslo, 1 February 2022

Information to bondholders – Merging of Temporary Bonds into (ordinary) Bonds

Nordic Trustee AS acts as bond trustee (the "Bond Trustee") for the holders of bonds in the abovementioned bond issue (the "Bond Issue") issued by Norwegian Property ASA (the "**Issuer**").

All capitalized terms used herein shall have the meaning assigned to them in the bond terms for ISIN NO0010894785 as amended from time to time.

On 6 September 2021, the Issuer issued Additional Bonds under the Bond Terms. As the Bonds are listed on the Exchange the Additional Bonds were issued as Temporary Bonds under a separate ISIN (NO0011084642).

On 1 February 2022, the Bond Trustee received confirmation that the prospectus in respect of the Temporary Bonds have been approved and the Temporary Bonds will thus be converted into the ISIN for the Bonds issued on the Issue Date (NO0010894785) as follows:

Record Date:	3 February 2022
Settlement Date of Merger:	7 February 2022

Please contact Nordic Trustee AS if you have any questions to the above.

Yours sincerely
Nordic Trustee AS

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Lars Erik Lærum