

Zwipe and GEP COM to bring next generation payment cards to the Kingdom of Saudi Arabia

OSLO, NORWAY and Riyadh, Kingdom of Saudi Arabia – 29 November 2021 – GEP COM, one of oldest and most respected card production and printing facilities in the Arab world, has selected the Zwipe Pay ONE platform to deliver biometric payment cards to its clients in Saudi Arabia and key international markets. Zwipe is a FinTech that has pioneered the development of biometric payment cards and delivered many successful pilots globally.

Gulf Printing Products Manufacturers' Factory (GEP COM), founded in 1989, was the first to bring plastic card manufacturing technology to the Arab world. This announcement demonstrates that they are continuing the path of innovation today. Leveraging their investment in the latest manufacturing equipment, and with full VISA and Mastercard certification, they are able to create a range of high-quality products to serve the financial services industry.

GEP COM engaged with Zwipe earlier in 2021 and, after extensive evaluation of available alternatives, selected Zwipe Pay ONE as the preferred biometric card platform for its next generation payment cards. They were especially interested in Zwipe's end to end products and services including Zwipe's range of enrolment options providing GEP COM with an opportunity to create even further value for their clients.

According to **Abdullah Ahmed Abed, Deputy General Manager & Regional Director, GEP COM**, *"GEP COM has been manufacturing card products for all sectors in the Middle-East and is recognized in the market for its unmatched service, transparency and quality. With the impact of the pandemic still being felt across Saudi and the world, consumers' focus on safety and hygiene has increased significantly."*

As part of this agreement, Zwipe will provide biometric technology and technical services to enable GEP COM to manufacture Zwipe Pay ONE test cards from Q1 2022. The partners are already jointly engaging with issuers in Saudi with the aim of launching pilots from Q2 2022 to be followed by full commercial roll outs.

"In collaboration with Zwipe, we will deliver payment cards that will enable payments to be completely touch-less through a PIN-free checkout experience for consumers with much higher security. Our assessment shows that Zwipe Pay ONE represents the most advanced and high-performing solution and will be the first mass-market viable platform", said **Yousef Ahmed Abed, General Manager, GEP COM**.

Commenting on this partnership, **Ramzi Saboury, General Manager MENA region at Zwipe**, said: *"We are very pleased to announce our partnership with GEP COM in the Kingdom of Saudi Arabia, one of the most important markets in the MENA region. We are seeing a strong appetite globally as well as in the Middle East for this new technology from issuers, processors and cardholders. I am confident that this partnership*

will accelerate deployment of biometric cards in Saudi. Zwipe will be supporting GEPCOM's clients during their launch processes to ensure the best customer experience and successful commercialization".

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About GEPCOM

Gulf Printing Products Manufacturers' Factory (GEPCOM) was founded by Mr. Ahmad Taleb Abed. For over 26 years, GEPCOM has been manufacturing printing products for all sectors in the Middle-East and the Arab world, leading by example since its establishment in 1989. GEPCOM was the first to bring plastic card manufacturing technology to the Arab world and continues on a path of innovation today, with only the most advanced machines and equipment for the fabrication of excellent products including cards, envelopes, security forms, adhesive label rolls, thermal rolls and more. We provide customers worldwide with unmatched service and transparency and believe in uncompromised quality when it comes to all our products. GEPCOM is proudly certified by VISA and MasterCard, in addition to its ISO certification for product quality assurance.

GEPCOM's vision is to become the benchmark of outstanding service across all industries. We take pride in providing exceptional results in everything that we set out to do, and work unwaveringly to ensure the success of our business.

For further information please contact info@gepcom.com.sa

About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries & cultures to make convenience safe & secure. We are pioneering biometric payment card and wearables technology, and biometric technology for physical & logical access control and identification solutions. We promise our customers and partners deep insight and frictionless solutions ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence.

To learn more, visit www.zwipe.com

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