

JP KENNY PETROLEUM LIMITED
Company number 08494564

Present: Nils N. Trulsvik

In attendance: Netoil Ltd
Vision of Energy AS
Fortuna Fund
N51Corporation Ltd

AT THE EXTRAORDINARY GENERAL MEETING of the above-named company duly convened and held at 10.00am on 5 May 2021, by way of a teleconference, the following matters were discussed, and resolutions were duly passed:

1. Nils N. Trulsvik was appointed Chairman of the meeting.
2. Resolution 1 – The resolution to ratify the Subscription Agreement with Netoil Ltd was passed.
3. Resolution 2 – The resolution to ratify the appointment of Tahereh Amirzadehardahaei, Michel Fayad and Marc Jean-Louis d’Hombres as directors of the Company was passed.
4. Special Resolution 1 – The resolution to authorise the Company to issue up to 50 million new ordinary shares, for the purpose of raising sufficient capital to fund strategic acquisitions or the development of existing assets and to further strengthen the balance sheet was passed.
5. Special Resolution 2 – The resolution to authorise the Directors to offer the new shares as consideration for strategic acquisitions, determined by the Directors to be in the best interests of the Company, and to raise sufficient capital to develop the existing assets of the Company was passed.
6. There being no other business the meeting closed at 10.20

BY ORDER OF THE BOARD



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Nils N. Trulsvik
Chairman