

Netoil Capital Ltd
Company Number 8495564

*Registered office: 20-22 Wenlock Road, London N1 7GU
Incorporated under the laws of England and Wales*

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the above named Company, listed on the Euronext Growth Market in Oslo, Norway, will be held as a videoconference on 5 May 2021 at 10am CEST for the purpose of transacting the following business as Ordinary Resolutions and a Special Resolution:

Ordinary Resolution 1	To ratify the Subscription Agreement with Netoil Ltd
Ordinary Resolution 2	To ratify the appointment of Tahereh Amirzadehardahaei, Michel Fayad and Marc Jean-Louis d'Hombres as directors of the Company
Special Resolution 1	To authorise the Company to issue up to 50 million new ordinary shares, for the purpose of raising sufficient capital to fund strategic acquisitions or the development of existing assets and to further strengthen the balance sheet.
Special Resolution 2	To authorise the Directors to offer the new shares as consideration for strategic acquisitions, determined by the Directors to be in the best interests of the Company, and to raise sufficient capital to develop the existing assets of the Company

HOW TO JOIN A ZOOM MEETING ON 5 May, 2021 AT 10:00 CEST

To join the meeting click on link below and enter password. A Zoom account is required.

Join Zoom Meeting

<https://zoom.us/j/91420446244?pwd=b1ZQYS9MMkRuUIQ0UDdwTWt2TXE0QT09>

Meeting ID: 914 2044 6244

Passcode: 108096

BY ORDER OF THE BOARD



Nils N. Trulsvik
CEO & Director

NB: please see notes attached.

Notes

1. Who may vote;

Persons whose names are set out in the register of members of the Company as at 18:00 BST on Tuesday 4 May 2021 are entitled to attend and vote at the meeting convened by this notice.

2. Appointment of proxies;

A member of the Company who is entitled to attend and vote at the above Meeting is entitled to appoint a proxy or proxies to attend, speak and vote in a poll on his, her or its behalf, (it should be noted that a proxy is not entitled to vote on a show of hands). A proxy need not be a member of the Company. Completion of a proxy form does not preclude a member from attending the above Meeting and from speaking and voting thereat. Where two or more valid separate appointments of proxy are received in respect of the same share, the one which is last sent shall be treated as replacing and revoking the other or others.

To be valid, proxy forms must be emailed to nils.truslvik@jpkpetroleum.com no later than 12:00 BST on Monday 3 May 2021.

3. Body corporate representative;

A shareholder who is a body corporate and who is entitled to attend and vote at the meeting, or a proxy who is a body corporate and who is appointed by a Shareholder entitled to attend and vote at the meeting, may appoint a person to act as its representative at the meeting by providing that person with:

- A letter or certificate, executed in accordance with the body corporate's constitution, authorising the person as the representative; or
- A copy of the resolution, certified by the secretary or a director of the body corporate, appointing the representative.