

23 juin 2004/ 23rd June 2004

N°2004- 2118

U10

Introduction et première cotation des actions le 1^{er} juillet 2004.

(second marché)

rectificatif à l'avis n°2004-2099 de ce jour

Lire au :

IV - OBSERVATIONS TECHNIQUES ET DIVERSES

Code mnémorique
Code ISIN

:

UDIS (au lieu de LCG)
FR0000079147

Modèle d'état récapitulatif à utiliser
par les membres du marché
Document à adresser à EURONEXT PARIS SA
Le 1er juillet 2004 à 10 heures au plus tard
par télécopie au n° : 01 49 27 16 00

OPO DES ACTIONS U10

Membre dépositaire affilié Euroclear France n°

Adresse

Nom de la personne responsable N° de téléphone

	Nombre d'ordres	Nombre de titres
Ordres		

U10

- Suspension of negotiation of shares on the Marché Libre
- Admission of shares of the Company to the Second Marché.
- Offering of shares to the public in a placement (from 23 June to 1 July – noon) and an Open-Price Offer (OPO) (from 23 June to 30 June 2004-5 p.m).
- Listing and first quotation of shares on 1st July 2004.

I – SUSPENSION OF NEGOTIATION ON SHARES ON MARCHÉ LIBRE

For the admission of the U10 shares on the Second Marché, the negotiation of the U10 shares on the Marché Libre will be suspended by 23 June 2004. It should resume on 1 July 2004 on the Second Marché for the first quotation. The conditions of trading on the NSC system from 2st July 2004 will be published in the notice announcing the Open Price Offer result.

Therefore, non executed orders on the Marché Libre on 30 June 2004 will be eliminated. The market members will introduce their customers' new orders on the NSC, on 2st July 2004 in the morning on the Second Marché.

II - ADMISSION OF SHARES TO THE SECOND MARCHÉ.

Pursuant to article P 1.1.10 of the Bourse de Paris and Nouveau Marché Market Rules – Book II, EURONEXT PARIS SA has decided to admit to the Second Marché the 3 141 162 existing shares that comprise the equity of U10, plus 275 000 new shares obtained from a capital increase, without preferential rights, effected as part of the listing, permitted by the board of directors on 1st July 2004.

The admitted shares will represent the total equity and voting rights in the Company and will be participating from 1st January 2004. The shares' par value is 1€ per share. Since the admission, the shares will be either in bearer form, or in registered form.

The listing of U10 shares on the Second Marché will take place on 1st July 2004 in accordance with the procedure of placement and Open-Price Offer under the conditions stated below.

A liquidity provider agreement for the Company's shares will be signed between U10, the market maker CIC Securities.

Information on the current position of U10 will be provided to professional investors and the public as follows:

- Publication of the legal notice in BALO planned on 25 June 2004;
- A prospectus will be available for consultation at the Company's head office at ZI Les Granges BP6- 69240 Bourg de Thizy, at the CIC Securities; and on the company website (www.U10.fr)
- A copy of the Prospectus will also be available for consultation at the Autorité des marchés financiers website (www.amf-france.org).

III - TERMS AND CONDITIONS OF THE OFFER (OPO and placement).

Pursuant to articles P 1.1.3, P 1.1.1 et P 1.1.13 to P 1.1.16 of the New Market Rules of the Paris Bourse and the Nouveau Marché – Book II, 275 000 shares will be offered to the public as part of a placement and an Open-Price Offer. The shares will be obtained from the issue of 275 000 new shares as part of a capital increase permitted by the general extraordinary meeting on 9 June 2004 and to be realised with the listing and will be decided by the board of directors on 1 July 2004. Vizille Capital Finance will guarantee the capital increase, in accordance with the article L.225-145 of Code of Commerce.

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| - Date of first listing | 1 st July 2004 |
| - Date of first negotiation | 2 July 2004 |
| - Listing procedure | Placement + OPO. |
| - Number of shares offered | 275 000 (about 8.05% of equity and 6.8% of voting rights after the capital increase) |

There is no "greenshoe" provided.

Conditions applying to both placement and OPO

- Price range : **EUR 28 – EUR 32**
- The share price will be set at the end of the Offer and will take account of the demand expressed in the placement. The prices of the placement and the Open-Price Offer will be the same. It will be set in EUR on 1st July 2004 after centralisation of the Open-Price Offer and should be published in a notice that same day. The final share price may be set outside the aforementioned range.
- Orders of subscription will be, even in the events of reduction, irrevocable, except if there is a modification of the price range.
- However, if the price of admission of the new shares is fixed outside the indicative price range mentioned above, and also in case of modification of the indicative price range, the new price range will be announced to the public by a notice of Euronext Paris and a press release published in at least two national financial newspapers. The closing date of the OPO will be postponed in a way order givers have at least two business days from the press release to revoke the orders passed in the OPO. New irrevocable orders could be passed until the new closing date of the OPO. The modification would be announced to the public a press release and the new modalities clarified by a Euronext Paris notice.
- The number of shares offered within the placement may be reduced in order to increase the Open-Price Offer. However that number of shares offered in the Open-Price Offer will not exceed 20% of the total number of shares disseminated to the public. Moreover, the claw-back would be automatic in case of sub-subscription of 3 times of the OPO.
- The number of shares offered within the Open-Price Offer may be reduced in order to increase the placement (if the OPO would not be fully subscribed).

1) The placement

Before first listing, a proportion of the shares will be included in a public placement in France and an international private placement in some countries excluding the United States.

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| - Number of shares in the placement | 247 500 shares (90% of the operation) |
| - Period of the placement | 23 June to 1 st July 2004 at 12h00 |
| - Institution en charge of the placement | CM-CIC Securities |

The placement may be closed at any time.

The orders issued in the global placement will have to be transmitted to CM-CIC Securities at the latest on 1st July 2004, at 12h00.

1) The Open-Price Offer

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| - Number of shares in the Open-Price Offer | 27 500 shares (10% of the operation) |
| - Period of the Offering | 23 June to 30 June 2004 at 17h00. |

Order types and transmission :

Clients will send their purchase orders to the intermediaries **by 17:00 on 30 June 2004**.

Purchase orders placed by clients are irrevocable and they will be valid on the day of listing and first quotation only. Orders shall state the **number of shares requested, without a price indication, and will be deemed to be stipulated at the first quotation price.**

Intermediaries shall send their purchase orders to the market member(s) of their choice.

By 10:00 on 1st July 2004, market members shall fax EURONEXT PARIS SA (on 49 27 16 00) a list of the purchase orders they have received.

Result of the Open-Price Offer: the result of the Open-Price Offer will be given in a Notice that should be published on 1st July 2004. This notice will specify the price and any scale-back rates that may have been applied to orders.

Settlement/delivery of shares acquired under the Open-Price Offer: shares traded on 1st July 2004 will be settled/delivered on the 1st July; they will be cleared and guaranteed.

The schedule contained in this Notice is provisional. It may therefore be subject to changes which will be announced in a new Notice.

Special conditions applicable to orders placed under the Open-Price Offer

- individual order givers (natural persons or legal entities) may not place purchase orders for over 20% of the shares offered ;
- clients may place only one order each which may not be shared out among intermediaries ; no more than two purchase orders may be made from joint accounts ;
- upon receipt of orders, intermediaries must ensure that the order giver has enough credit in his/her account (cash) or the equivalent in FRF money market instruments to pay for the shares requested ;
- account holders, whether brokers or clearing members, shall ensure compliance with payment requirements by order givers holding accounts with them ;
- EURONEXT PARIS SA reserve the right to require intermediaries to submit summary statements of their orders immediately by fax ;
- EURONEXT PARIS SA also reserve the right, after informing the order transmitter, of reducing or cancelling any undocumented orders and orders it believes are excessive.

IV - TECHNICAL AND OTHER COMMENTS.

<u>Listing advisors</u>	:	CM-CIC Securities (code adherent 518)
<u>Company name</u>	:	U10
<u>Securities and financial services</u>	:	CIC Crédit Industriel et Commercial
<u>Listing :</u>		on the NSC, in continue, trading category 12.
<u>Symbol</u>	:	LCG
<u>ISIN Code</u>	:	FR0000079147
<u>FTSE sector</u>	:	To be published

NOTA - According to the article 31 of la loi de finances for 1992, the Stock Exchange tax will not be collected concerning negotiations of the day of introduction.

The prospectus which received visa n° 04-0619 dated 2 June 2004 is composed of a "document de base" registered by the Autorité des Marchés financiers on 15 June 2004 under n° I.04-113, and an operation note.

Model form to be used by intermediaries

Fax this document to EURONEXT PARIS SA

By 10:00 on 1st July 2004

on 01 49 27 16 00

OPEN PRICE OFFER FOR U10 SHARES

Member accepting orders Euroclear France member n°

Address

Contact.....Telephone number.....

	Number of orders	Number of shares
Orders		