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Company communication released by Germany1 Acquisition Limited

This announcement is an advertisement and not a prospectus and investors should not subscribe for or purchase any Units referred to in this announcement except on the basis of information in the prospectus (the "Prospectus") published by Germany1 Acquisition Limited ("Germany1" or the "Company") on 2 July 2008 as supplemented by the supplementary prospectus (the "Supplement") published by Germany1 on 14 July 2008 in connection with the offer and admission of the Units (and the underlying Shares and Warrants) in the capital of the Company to listing and trading on Euronext Amsterdam. Copies of the Prospectus and the Supplement are available from 1st and 2nd Floors, Elizabeth House, Les Ruette Braye, St. Peter Port, Guernsey GY1 1EW, through the website of Euronext (www.euronext.com) by Dutch residents only and through the website of the Netherlands Authority for Financial Markets (www.afm.nl).

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This press release provides updated information in relation to the offering.

Germany1 Acquisition Limited announces details of its €250 million Initial Public Offering

Germany1 Acquisition Limited ("Germany1" or the "Company"), a newly formed Special Purpose Acquisition Company ("SPAC"), announces today an offer size of 25,000,000 units at a price of €10.00 each (or if the over-allotment option referred to below is exercised in full, a total offer size of 27,500,000 units or €275 million). A total number of 27,500,000 units has been allocated to investors in connection with the IPO. Each unit consists of one share and one warrant, with each warrant entitling the holder to purchase one share at a price of €7.50. Closing is expected to occur on 24 July 2008.

Germany1 is expected to be the largest SPAC IPO since February 2008 despite one of the most challenging market backdrops experienced in recent years and the novelty of the

SPAC structure in Europe. The marketing effort for Germany1 primarily targeted the nascent European investor market for SPACs. The transaction achieved a high quality and diversified investor base by attracting family offices and mutual funds in addition to traditional SPAC buyers and hedge funds.

The members of the Germany1 management team have committed to purchase in the aggregate 2,000,000 units (€20 million) in the offering to be apportioned among them as follows: Prof. Roland Berger, 666,667; Dr. Thomas Middelhoff, 666,667; and Florian Lahnstein, 666,666. In addition, the Germany1 management team currently holds 7,500,000 shares of which 625,000 shares will be redeemed such that, at closing, they will hold 6,875,000 shares for their participation in the SPAC (such shares being founding shares as described in the Prospectus). Up to an additional 625,000 shares will be automatically redeemed to the extent the over-allotment option is not exercised in full, thereby ensuring the founding shares will constitute 20% of the issued shares in the Company following the offering.

DB Equity S.a.r.l, Luxembourg, an affiliate of Deutsche Bank AG, London Branch (“Deutsche Bank”), has committed to purchase 9.5% of the units offered in the offering (excluding any exercise of the over-allotment option), that is 2,375,000 units, in addition to the 9.9% purchase commitment by Deutsche Bank, that is 2,475,000 units, referred to in the Prospectus.

Germany1 has granted Deutsche Bank an option to purchase up to 2,500,000 additional units from Germany1 until 30 days from today to cover over-allotments and/or short positions resulting from stabilisation transactions.

The units of the Company are expected to begin trading on Euronext Amsterdam by NYSE Euronext today under the symbol GAL1U on an “as-if-and-when-issued” basis until the closing date, which is expected to be 24 July 2008. The shares and warrants comprising the units will begin separate trading under the symbols GAL1S and GAL1W, respectively, on the earlier to occur of (i) 40 days from today and (ii) 5 business days after the over-allotment option has been exercised in full.

Germany1 intends to acquire one or more operating businesses with principal operations in Germany, Austria or Switzerland, at valuations between €1.0bn and €3.0bn. As the first European SPAC to focus specifically on German-speaking countries, the Company believes it is well placed to capitalise on potential acquisition targets in the region.

The board of Germany1 includes Prof. Roland Berger and Dr. Thomas Middelhoff as Co-Chairmen and Florian Lahnstein as CEO. Together, they form a management team with over 80 years of combined experience in Germany. Germany1 believes the deal sourcing network that the management team has developed over the years is a particularly important strength and together with their significant experience in sourcing, structuring, financing and consummating acquisitions makes them well suited to identify attractive assets in the chosen regions. Furthermore, their relationships with a number of influential families may prove advantageous in originating opportunities in the Mittelstand.

Germany1 believes it is an attractive partner for private companies, offering a compelling alternative to the traditional IPO process, particularly in light of the difficult equity issuance environment. “We believe we offer an attractive route for Mittelstand companies to come to the capital markets and grow their businesses,” said Prof. Roland Berger.

The Germany1 management team through a management vehicle has committed €6,000,000 as an “at risk” investment through the purchase of 6,000,000 warrants in a private placement. These warrants will expire worthless in the event Germany1 is unable to consummate a business combination.

Approximately 99.4% of the proceeds of the initial public offering and the private placement of the warrants or approximately 99.2% assuming full exercise of the over-allotment option will be deposited in an interest bearing trust account. As a result, it is expected that approximately €248,510,000 (or €9.94 per unit) will be deposited in the trust account (or €272,885,000 or (€9.92 per unit) assuming exercise in full of the over-allotment option). The amount deposited in the trust account includes €5,000,000 in deferred underwriting commissions (or €5,500,000 assuming exercise in full of the over-allotment option) which will be released to Deutsche Bank upon a business combination as described in the Prospectus and below. At the time Germany1 seeks shareholder approval of a proposed initial business combination, it will offer each dissenting public shareholder the right (if the business combination is approved and completed) to have its shares redeemed for a pro rata portion of the trust account. The per-share redemption price will not be reduced by the deferred underwriting commission. The amount of deferred underwriting commissions to be paid to Deutsche Bank from the trust account upon a business combination will be reduced pro-ratably by the exercise of redemption rights. Unlike permanent capital and certain other blind pool offerings, in the event that Germany1 is unable to make an acquisition within 24 months of the IPO (or, in certain circumstances and with shareholder approval, 30 months), Germany1 shall take steps to liquidate its assets and distribute the proceeds held in the trust account to public shareholders on a pro rata basis.

Deutsche Bank acted as the Sole Bookrunner and Manager.

Company Contacts:

Florian Lahnstein	Gero Wendenburg	Stephanie Barth
flahnstein@gal1.de	gwendenburg@gal1.de	sb@lahnsteingroup.com
Tel: +44 (0) 207 259 1795	Tel: +44 (0) 207 259 1796	Tel: +44 (0) 788 099 3390

Deutsche Bank Contacts:

Georg Hansel	Quentin Nason	Oonagh Baerveldt
georg.hansel@db.com	quentin.nason@db.com	oonagh.baerveldt@db.com
Tel: +44 (0) 207 545 8000	Tel: +44 (0) 207 545 8000	Tel: +44 (0) 207 547 1605

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This announcement has been prepared by and is the sole responsibility of the Company.

This announcement does not constitute a recommendation concerning the Offering. Potential investors should consult a professional advisor as to the suitability of the Offering for the individual concerned. All investments are subject to risk. The value of the Units may fluctuate. An investment in the Company is speculative and involves a substantial degree of risk, including the risk of total loss of such investment.

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