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Offering of €250,000,000 notes by Titan Global Finance Plc

Brussels, 2 July 2020, 17:00 CEST The offering of a total nominal amount of €250 million guaranteed notes due 2027, with a 2.75 per cent coupon per annum (the “Notes”), which will be issued by TITAN GLOBAL FINANCE PLC (the “Issuer”), a subsidiary of Titan Cement International S.A. (the “Company”) and guaranteed by the Company and Titan Cement Company S.A., for so long as the latter remains a guarantor in respect of the Notes, was completed today.

The orders in the book were above two times the nominal amount of the issue. The Closing Date has been set for 9 July 2020 and the Issuer on 7 July 2020 will make an application to the Irish Stock Exchange plc, trading as Euronext Dublin, for the Notes to be admitted to the official list and to trading on the Global Exchange Market (GEM), which is the exchange-regulated market of Euronext Dublin.

The proceeds of the Notes will be used by the Issuer to purchase some or all of the outstanding €300,000,000 with coupon 3.50 per cent guaranteed notes due June 2021 prior to maturity pursuant to the tender offer memorandum dated 29 June 2020, and for general corporate purposes, including repayment of bank debt.

HSBC Bank plc and Société Générale are acting as Joint Global Coordinators and Joint Physical Bookrunners, Citigroup Global Markets Limited as a Joint Global Coordinator and Joint Bookrunner, ABN Amro Bank N.V., BNP Paribas and Raiffeisen Bank International AG as Joint Bookrunners and Alpha Bank S.A., Eurobank S.A., National Bank of Greece S.A. and Piraeus Bank S.A. acted as Co-Managers.

DISCLAIMER

The Notes are not being, and will not be, offered or sold in the United States. Nothing in this announcement or the Offering Circular constitutes an offer to sell or the solicitation of an offer to buy the Notes in the United States or any other jurisdiction. Securities may not be offered, sold or delivered in the United States absent registration under, or an exemption from the registration requirements of the United States Securities Act of 1933, as amended (the “Securities Act”). The Notes have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or delivered, directly or indirectly, within the United States.

— This press release may be consulted on the website of Titan Cement International SA via this link:
<https://ir.titan-cement.com>

— For further information, please contact Investor Relations at +30 210 2591 257

About Titan Cement International SA

Titan Cement International, parent company of TITAN Group, is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,500 people and is present in more than 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history, the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.