

SONAE CAPITAL, SGPS, SA  
Publicly Traded Company  
Registered Office: Lugar do Espido, Via Norte, Maia  
Share Capital: € 250,000,000.00  
Registered at the Commercial Registry of Maia  
Registration and Tax Nr. 508 276 756

*(Translation from the Portuguese original)*

## **TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTE”)**

Sonae Capital, SGPS, S.A. (Sonae Capital) hereby informs, as required by Article 14, paragraph 5, of the Regulation No. 5/2008 of the Portuguese Securities Market Commission (CMVM), that its Director, Ivone Maria Pinho Teixeira da Silva, has informed today, pursuant to the terms of Article 248-B of the Portuguese Securities Code and of Article 14, paragraph no. 4, of the Portuguese Securities Market Commission Regulation no. 05/2008, that has sold all the Sonae Capital shares held.

This transaction was completed within the general and voluntary tender offer for the acquisition of shares representing the share capital of Sonae Capital, launched by Efanor Investimentos, SGPS, S.A., on 6 October 2020. This transaction took place on 28 October 2020, over-the-counter and at a reference price of €0.77, the consideration offered.

As a result of this transaction, any shares and voting rights of the company are no longer attributable to Ivone Maria Pinho Teixeira da Silva.

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10 March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of managers’ transactions, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16 April, the form for notification and public disclosure of transactions over the shares of Sonae Capital, SGPS, S.A. prepared in accordance with the abovementioned Implementing Regulation is enclosed in Annex.

Maia, 29 October 2020

The Representative for Capital Market Relations,

**Head Office**  
Lugar do Espido, Via Norte  
Apartado 3053 | 4471-907 Maia  
Portugal

For further information, please contact Sonae Capital Investor Relations Department:  
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## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Ivone Maria Pinho Teixeira da Silva	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	The notification concerns the sale of Sonae Capital, SGPS, S.A. shares by Ivone Maria Pinho Teixeira da Silva, member of the Board of Directors of Sonae Capital, SGPS. S.A.	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer</b>		
a)	Name	Sonae Capital, SGPS, S.A.	
b)	LEI	549300EX1XPP41B75893	
<b>4</b>	<b>Details of the transaction</b>		
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none"> <li>- Shares of Sonae Capital, SGPS, S.A.</li> <li>- ISIN - PTSNPOAE008</li> </ul>	
b)	Nature of the transaction	<ul style="list-style-type: none"> <li>- Sale</li> <li>- Pursuant to article 19(6)(e) of Regulation (EU) No. 596/2014, this transaction is not linked to the exercise of a share option programme.</li> </ul>	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		€0.77	509,497
d)	Aggregated information — Aggregated volume — Price	<b>Price</b>	<b>Volume</b>
		€0.77	509,497
e)	Date of the transaction	2020-10-28; UTC+0	
f)	Place of the transaction	Outside a trading venue	

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