



PRESS RELEASE
April 3, 2018

SUPPLEMENTAL REPORT TO MARCH 26, 2018 PRESS RELEASE

PAYTON PLANAR MAGNETICS DISTRIBUTION OF DIVIDEND ON MAY 24, 2018

Ness Ziona (Israel) - On March 26, 2018, the Board of Directors of Payton Planar Magnetics proposed to distribute a gross dividend of USD 0.175 per share or an aggregate amount of USD 3,092 thousands as final dividend for the year 2017.

The dividend is submitted to one single tax of 15%¹. Accordingly, the gross dividend of USD 0.175 per share leads to a net dividend of USD 0.14875 per share. The rate of the above tax deduction is with accordance to tax treaties between Israel and the country of residence of the shareholder (Belgium).

Since the company is listed on the Belgian market and the Euro is the customary currency in Belgium, the payment will be done in Euro.

The date for the reimbursement will be Thursday, May 24, 2018. Accordingly, all holders of shares at the close of the trading hours of Euronext Brussels on record date Wednesday May 23, 2018 will be entitled to receive a dividend. The payment will be completed by the custodian financial institution on the shareholders' accounts.

For more information, please visit Payton's web site at www.paytongroup.com
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About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs about 196 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including telecommunications, automotive, cellular infrastructure, Military/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, U.K. and United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).

¹ Or any applicable tax rate, according to the tax treaty, that will be affective on the dividend payment date.