

F. RAMADA - INVESTIMENTOS, SGPS, S.A.

Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Porto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 508 548 527

Information on Resolutions taken at the Shareholders' Annual General Meeting

F. RAMADA - INVESTIMENTOS, SGPS, S.A. hereby informs, under the terms and for the purposes of Paragraph 2.g) of Article 249 of the Portuguese Securities Code and of Paragraph 3 of Article 8 of CMVM Regulation no. 5/2008, having been present or represented shareholders holding 18,774,565 shares corresponding to 73.22% of the voting rights, that the following resolutions were unanimously approved at the Shareholders' Annual General Meeting held today:

1. Approve the Company's individual and consolidated Annual Report and accounts, for the year ended 31 December 2016;
2. Approve the proposed appropriation of the 2016's net profit, and, additionally, on the distribution of free reserves in the terms of the proposal presented by the Board of Directors and previously approved.
3. Assess the management and audit of the Company;
4. Decide the election of the members of the Board of the General Meeting, the Board of Directors, the Supervisory Board and the Remuneration Committee for the new triennium mandate 2017-2019;
5. Vote for the Statutory Auditor for the 2017-2019 mandate;
6. Decide on the Remuneration Policy of the Statutory Governing Bodies;
7. To authorise the Board of Directors, over the next 18 months, to purchase and sale of own shares up to the legal limit of 10% as per the terms of the proposal presented by that body and previously disclosed;
8. To authorise the Board of Directors, over the next 18 months, to purchase and sale of own bonds up to the legal limit of 10% as per the terms of the proposal presented by that body and previously disclosed.

Porto, 26 April 2017

The Board of Directors,