



F. RAMADA - INVESTIMENTOS, SGPS, S.A.
Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto
Share Capital: Euro 25,641,459
Registered at the Commercial Registry Office of Oporto
Sole registration and tax number 508 548 527

MATERIAL INFORMATION

F. RAMADA - INVESTIMENTOS, SGPS, S.A. ("Ramada Investimentos") hereby informs, under the terms and for the purposes of article 248 of the Portuguese Securities Code, that, on the present date, has reached an agreement to obtain indirect control of 99% of the share capital of SOCITREL – Sociedade Industrial de Trefilaria, S.A. ("SOCITREL"). The transaction is subject to prior notification to the Competition Authority, under the terms established in the competition legal regime and, therefore, contingent to the decision of non-opposition by the Competition Authority.

This acquisition will allow Ramada Investimentos to diversify its industrial activity by entering in a new business area. Socitrel produces and distributes steel wire, which can be used in several business areas, namely manufacturing, agriculture and construction.

In July 2015, due to the financial difficulties that it was facing, Socitrel submitted a "Special Revitalization Process ("Processo Especial de Revitalização - PER"), which was approved by the competent Court in November 2015. On the 15th of March 2016, the decision approving the mentioned plan was validated by the Court, being this process fully concluded.

As of 30 June 2017, Socitrel reported a turnover of €20 million and EBITDA (earnings before interest, taxes, depreciation and amortization) of €1 million. Moreover, the company presents medium and long term bank loans amounting to €18 million, with maturity date in December 2026, with the first repayment in December 2020.

Oporto, 29 September 2017

The Board of Directors