

F. RAMADA - INVESTIMENTOS, SGPS, S.A. Public Company Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto Share Capital: Euro 25,641,459 Registered at the Commercial Registry Office of Oporto Sole registration and tax number 508 548 527

MATERIAL INFORMATION

In accordance with and for the purposes of Article 17 of Regulation (EU) No 596/2014, of the European Parliament and of the Council, of 16 April 2014, and of Article 248 of the Portuguese Securities Code and other applicable regulations, F. RAMADA – INVESTIMENTOS, SGPS, S.A. hereby informs the sale of 2,564,145 treasury shares representing 9.99% of its share capital. The sale was carried out, today, on the regulated market of Euronext Lisbon, to a group of qualified investors.

JB Capital Markets S.V., S.A.U. acted as Sole Bookrunner.

The total amount of the transaction amounted to Euro 18,025,939.35, corresponding to a sale price of Euro 7.03 per share.

It is further informed that, as a result of this transaction, F. RAMADA - INVESTIMENTOS, SGPS, S.A. ceased to own treasury shares.

Oporto, July 25, 2017

F. RAMADA – INVESTIMENTOS, SGPS, S.A.