

# Report on Payments to Governments for the year 2016

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## **Introduction**

This Report provides a consolidated overview of the payments to governments made by Royal Dutch Shell plc and its subsidiary undertakings (hereinafter refer to as “Shell”) for the year 2016 as required under the UK’s Report on Payments to Governments Regulations 2014 (as amended in December 2015). These UK Regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013)) and apply to large UK incorporated companies like Shell that are involved in the exploration, prospection, discovery, development and extraction of minerals, oil, natural gas deposits or other materials. This Report is also filed with the National Storage Mechanism (<http://www.morningstar.co.uk/uk/nsm>) intended to satisfy the requirements of the Disclosure and Transparency Rules of the Financial Conduct Authority in the United Kingdom.

This Report is available for download from [www.shell.com/payments](http://www.shell.com/payments)

## **Basis for Preparation - Report on Payments to Government for the year 2016**

### **Legislation**

This Report is prepared in accordance with The Reports on Payments to Governments Regulations 2014 as enacted in the UK in December 2014 and as amended in December 2015.

### **Reporting entities**

This Report includes payments to governments made by Royal Dutch Shell plc and its subsidiary undertakings (Shell). Payments made by entities over which Shell has joint control are excluded from this Report.

### **Activities**

Payments made by Shell to governments arising from activities involving the exploration, prospection, discovery, development and extraction of minerals, oil and natural gas deposits or other materials (extractive activities) are disclosed in this Report. It excludes payments related to refining, natural gas liquefaction or gas-to-liquids activities. For a fully integrated project, which does not have an interim contractual cut off point where a value can be attached or ascribed separately to the extractive activities and to other processing activities, payments to governments will not be artificially split but disclosed in full.

### **Government**

Government includes any national, regional or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government, which includes a national oil company.

### **Project**

Payments are reported at project level except that payments that are not attributable to a specific project are reported at entity level. Project is defined as operational activities which are governed by a single contract, licence, lease, concession or similar legal agreement, and form the basis for payment liabilities with a government. If such agreements are substantially interconnected, those agreements are to be treated as a single project.

“Substantially interconnected” means forming a set of operationally and geographically integrated contracts, licences, leases or concessions or related agreements with substantially similar terms that are signed with a government giving rise to payment liabilities. Such agreements can be governed by a single contract, joint venture, production sharing agreement, or other overarching legal agreement. Indicators of integration

include, but are not limited to, geographic proximity, the use of shared infrastructure and common operational management.

## **Payment**

The information is reported under the following payment types.

### **Production entitlements**

These are the host government's share of production in the reporting period derived from projects operated by Shell. This includes the government's share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction (home country). Production entitlements arising from activities or interests outside of its home country are excluded.

In certain contractual arrangement, typically a production sharing contract, a government through its participation interest may contribute funding of capital and operating expenditure to projects, from which it derives production entitlement to cover such funding (cost recovery). Such cost recovery production entitlement is included.

In situations where a government settles Shell's income tax obligation on behalf of Shell by utilising its share of production entitlements (typically under a tax-paid concession), such amount will be deducted from the reported production entitlement.

### **Taxes**

These are taxes paid by Shell on its income, profits or production (which include resource severance tax, and petroleum resource rent tax), including those settled by a government on behalf of Shell under a tax-paid concession. Payments are reported net of refunds. Consumption taxes, personal income taxes, sales taxes, property and environmental taxes are excluded.

### **Royalties**

These are payments for the rights to extract oil and gas resources, typically at set percentage of revenue less any deductions that may be taken.

### **Dividends**

These are dividend payments other than dividends paid to a government as an ordinary shareholder of an entity unless paid in lieu of production entitlements or royalties. For the year ended December 31, 2016, there were no reportable dividend payments to a government.

### **Bonuses**

These are payments for Bonuses. These are usually paid upon signing an agreement or a contract, or when a commercial discovery is declared, or production has commenced or reached a milestone.

### **Licence fees, rental fees, entry fees and other considerations for licences and/or concessions**

These are fees and other sums paid as consideration for acquiring a licence for gaining access to an area where extractive activities are performed. Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded. Also excluded are payments made in return for services provided by a government.

### **Infrastructure improvements**

These are payments which relate to the construction of infrastructure (road, bridge or rail) not substantially dedicated for the use of extractive activities. Payments which are of a social investment in nature, for example building of a school or hospital, are excluded.

## **OTHER**

### **Operatorship**

When Shell makes a payment directly to a government arising from a project, regardless of whether Shell is the operator, the full amount paid is disclosed even where Shell as the operator is proportionally reimbursed by its non-operating venture partners through a partner billing process (cash-call).

When a national oil company is the operator of a project to whom Shell makes a reportable payment which is distinguishable in the cash-call, it is included in this Report.

### **Cash and in-kind payments**

Payments are reported on cash basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which can be at cost or market value or such value as stated in the contract. In-kind payments are reported in both volumes and the equivalent cash value.

### **Materiality Level**

For each payment type, total payments below £86,000 to a government are excluded from this Report.

### **Exchange Rate**

Payments made in currencies other than US Dollars are translated for this Report based on the foreign exchange rate at the relevant quarterly average rate.

# Report on Payments to Government 2016<sup>1</sup>

Summary Report (in USD)							
	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<b><u>Countries</u></b>							
<b><u>Europe</u></b>							
Bulgaria	-	-	-	5,462,488	157,339	-	5,619,827
Denmark	-	108,483,188	-	-	-	-	108,483,188
Germany	-	-1,054,411	-	-	-	-	-1,054,411
Greenland	-	-	-	-	200,000	-	200,000
Ireland	-	-	-	-	858,048	2,410,114	3,268,162
Italy	-	-1,627,544	64,755,012	-	-	-	63,127,468
Norway	2,059,094,010	472,430,809	-	-	380,317	-	2,531,905,135
United Kingdom	-	-142,467,814	-	-	8,166,012	-	-134,301,802
<b><u>Asia</u></b>							
Brunei Darussalam	-	41,179,126	-	-	1,708,238	-	42,887,364
China	4,067,561	-	306,130	-	1,255,091	-	5,628,782
India	303,826,390	17,472,318	52,308,931	-	-	-	373,607,640
Iraq	1,585,085,527	28,958,825	-	-	-	-	1,614,044,352
Kazakhstan	-	178,635,070	-	-	-	-	178,635,070
Malaysia	2,153,529,250	-6,649,702	490,841,325	-	35,000,477	-	2,672,721,349
Oman	-	1,078,124,751	-	-	-	-	1,078,124,751
Philippines	359,057,255	73,076,567	-	-	-	-	432,133,822
Qatar	339,671,291	479,085,422	-	-	18,163,102	-	836,919,815
Thailand	-	98,630,887	80,091,814	-	-	-	178,722,701
<b><u>Oceania</u></b>							
Australia	-	21,735,054	85,375,870	-	14,880,782	10,179,483	132,171,190
New Zealand	-	38,430,412	30,556,373	-	-	-	68,986,785
<b><u>Africa</u></b>							
Egypt	-	111,072,517	-	-	-	-	111,072,517
Gabon	148,746,651	-	56,540,463	-	2,707,447	11,719,358	219,713,918
Nigeria	2,172,116,090	1,180,024,370	160,713,620	-	125,386,960	-	3,638,241,040
Tanzania	-	-	-	-	494,752	-	494,752
Tunisia	-	9,292,054	13,764,291	-	-	-	23,056,345
<b><u>North America</u></b>							
Canada	-	949,840	54,602,112	-	19,711,782	-	75,263,733
USA	-	-254,076,804	374,777,662	-	58,590,352	-	179,291,210
<b><u>South America</u></b>							
Argentina	-	1,715,372	7,110,703	5,000,000	1,358,129	-	15,184,204
Bolivia	-	15,084,751	-	-	1,211,913	-	16,296,664
Brazil	-	-	560,021,003	-	2,476,344	-	562,497,347
Trinidad and Tobago	24,190,171	-	1,672,836	-	5,672,331	-	31,535,338
<b>Total</b>	<b>9,149,384,196</b>	<b>3,548,505,059</b>	<b>2,033,438,144</b>	<b>10,462,488</b>	<b>298,379,414</b>	<b>24,308,955</b>	<b>15,064,478,257</b>

<sup>1</sup> This Report is not corrected for rounding.

# Bulgaria

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
MINISTRY OF ENERGY OF THE REPUBLIC OF BULGARIA	-		-	5,462,488	157,339	-	5,619,827
Total	-	-	-	5,462,488	157,339	-	5,619,827
Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
SILISTAR	-	-	-	5,462,488	157,339	-	5,619,827
Total	-	-	-	5,462,488	157,339	-	5,619,827

## Denmark

<b>Governments Report (in USD)</b>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
DANISH ENERGY AGENCY	-	-3,454,326	-	-	-	-	-3,454,326
TAX AUTHORITIES	-	111,937,514	-	-	-	-	111,937,514
<b>Total</b>	<b>-</b>	<b>108,483,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,483,188</b>
<b>Projects Report (in USD)</b>							
<i>Entity Level Payment</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
SHELL OLIE - OG GASUVINDING DANMARK B.V.	-	108,483,188	-	-	-	-	108,483,188
<b>Total</b>	<b>-</b>	<b>108,483,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,483,188</b>

## Germany

Governments Report ( <i>in USD</i> )							
	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>Governments</i>							
TAX AUTHORITIES HAMBURG	-	-1,054,411	-	-	-	-	-1,054,411
Total	-	-1,054,411	-	-	-	-	-1,054,411
Projects Report ( <i>in USD</i> )							
	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>Entity level payment</i>							
SHELL ERDGAS BETEILIGUNGSGESELLSCHAFT mbH	-	-1,054,411	-	-	-	-	-1,054,411
Total	-	-1,054,411	-	-	-	-	-1,054,411

# Greenland

<b>Governments Report (in USD)</b>							
	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
<i><b>Governments</b></i>							
AATSITASSARSIORNERMUT PISORTAQ	-	-	-	-	200,000	-	200,000
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>
<b>Projects Report (in USD)</b>							
	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
<i><b>Projects</b></i>							
BAFFIN BAY	-	-	-	-	200,000	-	200,000
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>

## Ireland

<b>Governments Report (in USD)</b>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
DEPARTMENT OF COMMUNICATIONS	-	-	-	-	215,009	-	215,009
MAYO COUNTY COUNCIL	-	-	-	-	-	2,410,114	2,410,114
COMMISSION FOR ENERGY REGULATION	-	-	-	-	643,039	-	643,039
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>858,048</b>	<b>2,410,114</b>	<b>3,268,162</b>
<b>Projects Report (in USD)</b>							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
CORRIB PROJECT	-	-	-	-	858,048	2,410,114	3,268,162
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>858,048</b>	<b>2,410,114</b>	<b>3,268,162</b>

# Italy

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
BASILICATA REGION (VDA)			38,529,232				38,529,232
CALVELLO MUNICIPALITY	-	-	1,087,884	-	-	-	1,087,884
GRUMENTO NOVA MUNICIPALITY	-	-	621,648	-	-	-	621,648
MARSICOVETERE MUNICIPALITY	-	-	155,412	-	-	-	155,412
MARSICO NUOVO MUNICIPALITY	-	-	466,236	-	-	-	466,236
MONTEMURRO MUNICIPALITY	-	-	155,412	-	-	-	155,412
TESSORERIA PROVINCIALE DELLO STATO	-	-1,627,544	19,426,504	-	-	-	17,798,960
VIGGIANO MUNICIPALITY			4,312,684				4,312,684
Total	-	-1,627,544	64,755,012	-	-	-	63,127,468
Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ITALY UPSTREAM ASSET	-	-	64,755,012	-	-	-	64,755,012
<i>Entity level payment</i>							
SHELL ITALIA E&P SpA	-	-1,627,544	-	-	-	-	-1,627,544
Total	-	-1,627,544	64,755,012	-	-	-	63,127,468

# Norway

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
STATOIL ASA	770,153,020 <sup>[A]</sup>	-	-	-	-	-	770,153,020
OLJEDIREKTORATET	-	-	-	-	-	-	-
DIREKTORATET FOR SAMFUNNSSIKKERHET	-	-	-	-	380,317	-	380,317
PETORO AS	1,288,940,990 <sup>[B]</sup>	-	-	-	-	-	1,288,940,990
SKATTE OG AVGIFTSREGNSKAP	-	472,957,729	-	-	-	-	472,957,729
SKATTEOPPKREVEREN I SOLA	-	-526,920	-	-	-	-	-526,920
<b>Total</b>	<b>2,059,094,010</b>	<b>472,430,809</b>	<b>-</b>	<b>-</b>	<b>380,317</b>	<b>-</b>	<b>2,531,905,135</b>
Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ORMEN LANGE AND DRAUGEN	2,059,094,010 <sup>[C]</sup>	-	-	-	380,317	-	2,059,474,327
<i>Entity level payment</i>							
A/S NORSKE SHELL	-	898,670,224	-	-	-	-	898,670,224
BG NORGE LIMITED	-	-426,239,415	-	-	-	-	-426,239,415
<b>Total</b>	<b>2,059,094,010</b>	<b>472,430,809</b>	<b>-</b>	<b>-</b>	<b>380,317</b>	<b>-</b>	<b>2,531,905,135</b>

[A] Includes payment in kind of \$ 770,153,020 for 28,356 KBOE valued at market price.

[B] Includes payment in kind of \$ 1,288,940,990 for 44,937 KBOE valued at market price.

[C] Includes payment in kind of \$ 2,059,094,010 for 73,293 KBOE valued at market price

## United Kingdom

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
DEPARTMENT OF ENERGY AND CLIMATE	-	-	-	-	8,166,012	-	8,166,012
HM REVENUE AND CUSTOMS	-	-142,467,814	-	-	-	-	-142,467,814
<b>Total</b>	<b>-</b>	<b>-142,467,814</b>	<b>-</b>	<b>-</b>	<b>8,166,012</b>	<b>-</b>	<b>-134,301,802</b>
Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ONEGAS WEST	-	-5,878,447	-	-	589,679	-	-5,288,768
UK OFFSHORE OPERATED	-	2,231,753	-	-	670,581	-	2,902,335
UK OFFSHORE NON OPERATED	-	-15,452,707	-	-	881,379	-	-14,571,328
BRENT AND OTHER NORTHERN NORTH SEA PROJECTS	-	-115,629,554	-	-	-	-	-115,629,554
UK EXPLORATIONS PROJECTS	-	-	-	-	653,372	-	653,372
<i>Entity level payment</i>							
SHELL U.K. LIMITED	-	-104,599,060	-	-	5,371,001	-	-99,228,058
BG GLOBAL ENERGY LIMITED	-	96,860,200	-	-	-	-	96,860,200
<b>Total</b>	<b>-</b>	<b>-142,467,814</b>	<b>-</b>	<b>-</b>	<b>8,166,012</b>	<b>-</b>	<b>-134,301,802</b>

## Brunei Darussalam

<b>Governments Report (in USD)</b>							
<i>Governments</i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
GOVERNMENT OF BRUNEI DARUSSALAM	-	41,179,126	-	-	1,408,238	-	42,587,364
BRUNEI NATIONAL PETROLEUM COMPANY	-	-	-	-	300,000	-	300,000
<b>Total</b>	<b>-</b>	<b>41,179,126</b>	<b>-</b>	<b>-</b>	<b>1,708,238</b>	<b>-</b>	<b>42,887,364</b>
<b>Projects Report (in USD)</b>							
<i>Projects</i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
BRUNEI OFFSHORE BLOCKS	-	42,321,495	-	-	1,708,238	-	44,029,733
<i>Entity level payment</i>							
SHELL DEEPWATER BORNEO LIMITED	-	-1,142,369	-	-	-	-	-1,142,369
<b>Total</b>	<b>-</b>	<b>41,179,126</b>	<b>-</b>	<b>-</b>	<b>1,708,238</b>	<b>-</b>	<b>42,887,364</b>

## China

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
CHINA NATIONAL PETROLEUM CORPORATION	4,067,561 <sup>[A]</sup>	-	-	-	-	-	4,067,561
CHINA NATIONAL OFFSHORE OIL CORPORAION	-	-	-	-	1,255,091	-	1,255,091
SICHUAN PROVINCIAL OFFICE OF STATE ADMINISTRATION OF TAXATION	-	-	306,130 <sup>[B]</sup>	-	-	-	306,130
<b>Total</b>	<b>4,067,561</b>	<b>-</b>	<b>306,130</b>	<b>-</b>	<b>1,255,091</b>	<b>-</b>	<b>5,628,782</b>

  

Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
JINQIU+FUSHUN+ZITONG	4,067,561 <sup>[A]</sup>	-	306,130 <sup>[B]</sup>	-	-	-	4,373,691
YINGGEHAI	-	-	-	-	1,255,091	-	1,255,091
<b>Total</b>	<b>4,067,561</b>	<b>-</b>	<b>306,130</b>	<b>-</b>	<b>1,255,091</b>	<b>-</b>	<b>5,628,782</b>

[A] Includes payment in kind of \$ 4,065,556 for 157 KBOE valued at government selling price and \$ 2,005 for 62 BOE valued at market price.

[B] Includes payment in kind of \$ 306,130 for 11 KBOE valued at government selling price.

## India

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
OIL & NATURAL GAS CORP. LTD.	268,169,387 <sup>[A]</sup>	-	-	-	-	-	268,169,387
PAY & ACCOUNTS OFFICER, MINISTRY OF PETROLEUM AND NATURAL GAS	35,657,003	-	40,961,782	-	-	-	76,618,786
CENTRAL BOARD OF EXCISE AND CUSTOMS	-	-	11,347,149	-	-	-	11,347,149
INCOME TAX DEPARTMENT	-	17,472,318	-	-	-	-	17,472,318
<b>Total</b>	<b>303,826,390</b>	<b>17,472,318</b>	<b>52,308,931</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>373,607,640</b>
Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PANNA MUKTA	303,374,899 <sup>[B]</sup>	-	52,308,931	-	-	-	355,683,830
TAPTI	451,491 <sup>[C]</sup>	-	-	-	-	-	451,491
<i>Entity level payment</i>							
BG EXPLORATION AND PRODUCTION INDIA LIMITED	-	17,472,318	-	-	-	-	17,472,318
<b>Total</b>	<b>303,826,390</b>	<b>17,472,318</b>	<b>52,308,931</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>373,607,640</b>

[A] Includes payment in kind of \$ 268,169,387 for 13,701 KBOE valued at market price.

[B] Includes payment in kind of \$ 267,717,896 for 13,682 KBOE valued at market price.

[C] Includes payment in kind of \$ 451,491 for 19 KBOE valued at market price.

# Iraq

<b>Governments Report (in USD)</b>							
<i>Governments</i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
<b>SOUTH OIL COMPANY</b>	1,585,085,527 <sup>[A]</sup>	28,958,825 <sup>[B]</sup>	-	-	-	-	<b>1,614,044,352</b>
<b>Total</b>	<b>1,585,085,527</b>	<b>28,958,825</b>	-	-	-	-	<b>1,614,044,352</b>
<b>Projects Report (in USD)</b>							
<i>Projects</i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
<b>MAJNOON</b>	1,585,085,527 <sup>[A]</sup>	18,609,325 <sup>[C]</sup>	-	-	-	-	<b>1,603,694,852</b>
<b>WEST QURNA</b>	-	10,349,500 <sup>[D]</sup>	-	-	-	-	<b>10,349,500</b>
<b>Total</b>	<b>1,585,085,527</b>	<b>28,958,825</b>	-	-	-	-	<b>1,614,044,352</b>

[A] Includes payment in kind of \$ 1,585,085,527 for 46,140 KBOE valued at market price.

[B] Includes payment in kind of \$ 28,958,825 for 1,074 KBOE valued at market price.

[C] Includes payment in kind of \$ 18,609,325 for 773 KBOE valued at market price.

[D] Includes payment in kind of \$ 10,349,500 for 301 KBOE valued at market price.

## Kazakhstan

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
STATE REVENUE COMMITTEE OF THE MINISTRY OF FINANCE	-	178,635,070	-	-	-	-	178,635,070
<b>Total</b>	<b>-</b>	<b>178,635,070</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>178,635,070</b>
Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
KARACHAGANAK	-	178,635,070	-	-	-	-	178,635,070
<b>Total</b>	<b>-</b>	<b>178,635,070</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>178,635,070</b>

## Malaysia

### Governments Report (in USD)

<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<b>PETROLIAM NASIONAL BERHAD</b>	1,140,170,819 <sup>[A]</sup>	-	28,304,472	-	35,000,477	-	<b>1,203,475,768</b>
<b>MALAYSIA FEDERAL &amp; STATE GOVERNMENT</b>	-	-	462,536,853 <sup>[B]</sup>	-	-	-	<b>462,536,853</b>
<b>PETRONAS CARIGALI SDN BHD (KL)</b>	1,013,358,430 <sup>[C]</sup>	-21,450,474	-	-	-	-	<b>991,907,956</b>
<b>KETUA PENGARAH HASIL DALAM NEGERI</b>	-	14,800,772	-	-	-	-	<b>14,800,772</b>
<b>Total</b>	<b>2,153,529,250</b>	<b>-6,649,702</b>	<b>490,841,325</b>	<b>-</b>	<b>35,000,477</b>	<b>-</b>	<b>2,672,721,349</b>

[A] Includes payment in kind of \$ 730,443,767 for 55,755 KBOE valued at fixed price and \$ 409,727,053 for 9,353 KBOE valued at market price.

[B] Includes payment in kind of \$ 194,872,121 for 14,935 KBOE valued at fixed price and \$ 267,664,733 for 5,766 KBOE valued at market price.

[C] Includes payment in kind of \$ 487,105,291 for 37,092 KBOE valued at fixed price and \$ 526,253,139 for 11,305 KBOE valued at market price.

## Malaysia

Projects Report (in USD)							
	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>Projects</i>							
SABAH INBOARD AND DEEPWATER OIL	620,367,389 <sup>[A]</sup>	25,743,263	226,484,895 <sup>[B]</sup>	-	-	-	872,595,547
SARAWAK OIL AND GAS	1,533,161,861 <sup>[C]</sup>	-33,499,092	263,891,103 <sup>[D]</sup>	-	35,000,477	-	1,798,554,348
SABAH GAS NON OPERATED	-	-	465,328	-	-	-	465,328
<i>Entity level payment</i>							
SABAH SHELL PETROLEUM COMPANY LIMITED	-	249,965	-	-	-	-	249,965
SHELL OIL & GAS (MALAYSIA) LLC	-	344,073	-	-	-	-	344,073
SARAWAK SHELL BERHAD	-	288,058	-	-	-	-	288,058
SHELL SABAH SELATAN SDN. BHD.	-	224,031	-	-	-	-	224,031
<b>Total</b>	<b>2,153,529,250</b>	<b>-6,649,702</b>	<b>490,841,325</b>	<b>-</b>	<b>35,000,477</b>	<b>-</b>	<b>2,672,721,349</b>

[A] Includes payment in kind of \$ 620,367,389 for 12,923 KBOE valued at market price.

[B] Includes payment in kind of \$ 217,942,482 for 4,552 KBOE valued at market price.

[C] Includes payment in kind of \$ 1,217,549,058 for 92,847 KBOE valued at fixed price and \$ 315,612,803 for 7,735 KBOE valued at market price.

[D] Includes payment in kind of \$ 194,872,121 for 14,935 KBOE valued at fixed price and \$ 49,722,251 for 1,214 KBOE valued at market price.

# Oman

<b>Governments Report (in USD)</b>							
<i><b>Governments</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
OMAN - MINISTRY OF FINANCE	-	1,078,124,751 <sup>[A]</sup>	-	-	-	-	1,078,124,751
<b>Total</b>	<b>-</b>	<b>1,078,124,751</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,078,124,751</b>
<b>Projects Report (in USD)</b>							
<i><b>Projects</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
BLOCK 6 CONCESSION	-	1,056,326,831	-	-	-	-	1,056,326,831
MUKHAIZNA PSC	-	21,797,920 <sup>[A]</sup>	-	-	-	-	21,797,920
<b>Total</b>	<b>-</b>	<b>1,078,124,751</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,078,124,751</b>

[A] Includes payment in kind of \$ 21,797,920 for 628 KBOE valued at government selling price.

# Philippines

<b>Governments Report (in USD)</b>							
<i>Governments</i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
PNOC EXPLORATION CORPORATION	75,576,825	-	-	-	-	-	75,576,825
BUREAU OF INTERNAL REVENUE	-	73,076,567	-	-	-	-	73,076,567
DEPARTMENT OF ENERGY	283,480,430	-	-	-	-	-	283,480,430
<b>Total</b>	<b>359,057,255</b>	<b>73,076,567</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>432,133,822</b>
<b>Projects Report (in USD)</b>							
<i>Projects</i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
SC 38 MALAMPAYA GAS	359,057,255	73,076,567	-	-	-	-	432,133,822
<b>Total</b>	<b>359,057,255</b>	<b>73,076,567</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>432,133,822</b>

## Qatar

<i>Governments Report (in USD)</i>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
RAS LAFFAN INDUSTRIAL CITY	-	-	-	-	18,163,102	-	18,163,102
QATAR PETROLEUM	339,671,291	479,085,422	-	-	-	-	818,756,713
<b>Total</b>	<b>339,671,291</b>	<b>479,085,422</b>	<b>-</b>	<b>-</b>	<b>18,163,102</b>	<b>-</b>	<b>836,919,815</b>
<i>Projects Report (in USD)</i>							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PEARL GTL	339,671,291	479,085,422	-	-	18,163,102	-	836,919,815
<b>Total</b>	<b>339,671,291</b>	<b>479,085,422</b>	<b>-</b>	<b>-</b>	<b>18,163,102</b>	<b>-</b>	<b>836,919,815</b>

# Thailand

<i>Governments Report (in USD)</i>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
DEPARTMENT OF MINERAL FUELS	-	-	59,639,279	-	-	-	59,639,279
REVENUE DEPARTMENT	-	98,630,887	-	-	-	-	98,630,887
MINISTRY OF ENERGY	-	-	20,452,535	-	-	-	20,452,535
Total	-	98,630,887	80,091,814	-	-	-	178,722,701
<i>Projects Report (in USD)</i>							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
BONGKOT	-	98,630,887	80,091,814	-	-	-	178,722,701
Total	-	98,630,887	80,091,814	-	-	-	178,722,701

# Australia

<b>Governments Report (in USD)</b>							
<i><u>Governments</u></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
NATIONAL OFFSHORE PETROLEUM	-	-	-	-	2,299,499	-	2,299,499
DEPARTMENT OF INDUSTRY	-	-	82,553,608	-	401,621	-	82,955,229
AUSTRALIAN TAXATION OFFICE	-	21,735,054	-	-	-	-	21,735,054
BANANA SHIRE COUNCIL	-	-	-	-	116,832	-	116,832
WESTERN DOWNS REGIONAL COUNCIL	-	-	-	-	8,784,835	10,035,112	18,819,946
OFFICE OF STATE REVENUE COLLECTION	-	-	2,822,262	-	-	-	2,822,262
MARANOVA REGIONAL COUNCIL	-	-	-	-	-	144,372	144,372
DEPARTMENT OF NATURAL RESOURCES & MINERALS	-	-	-	-	3,277,997	-	3,277,997
<b>Total</b>	<b>-</b>	<b>21,735,054</b>	<b>85,375,870</b>	<b>-</b>	<b>14,880,782</b>	<b>10,179,483</b>	<b>132,171,190</b>
<b>Projects Report (in USD)</b>							
<i><u>Projects</u></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
PRELUDE	-	-	-	-	2,299,499	-	2,299,499
NORTH WEST SHELF	-	-	82,553,608	-	-	-	82,553,608
AUSTRALIA EXPLORATION PROJECTS	-	-	-	-	401,621	-	401,621
QGC PROJECT	-	-	2,822,262	-	12,179,663	10,179,483	25,181,408
<i><u>Entity level payment</u></i>							
Shell Australia Pty Ltd	-	21,735,054	-	-	-	-	21,735,054
<b>Total</b>	<b>-</b>	<b>21,735,054</b>	<b>85,375,870</b>	<b>-</b>	<b>14,880,782</b>	<b>10,179,483</b>	<b>132,171,190</b>

# New Zealand

<b>Governments Report (in USD)</b>							
<i><b>Governments</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
MINISTRY OF BUSINESS, INNOVATION	-	-	30,556,373	-	-	-	30,556,373
INLAND REVENUE DEPARTMENT	-	38,430,412	-	-	-	-	38,430,412
<b>Total</b>	<b>-</b>	<b>38,430,412</b>	<b>30,556,373</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,986,785</b>
<b>Projects Report (in USD)</b>							
<i><b>Projects</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
POHOKURA	-	-	29,784,349	-	-	-	29,784,349
MAUI	-	-	226,145	-	-	-	226,145
KAPUNI	-	-	545,879	-	-	-	545,879
<i><b>Entity level payment</b></i>							
SHELL NEW ZEALAND (2011) LIMITED	-	38,430,412	-	-	-	-	38,430,412
<b>Total</b>	<b>-</b>	<b>38,430,412</b>	<b>30,556,373</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,986,785</b>

# Egypt

<i>Governments Report (in USD)</i>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
EGYPTIAN GENERAL PETROLEUM COMPANY	-	111,072,517	-	-	-	-	111,072,517
<b>Total</b>	<b>-</b>	<b>111,072,517</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>111,072,517</b>
<i>Projects Report (in USD)</i>							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
BADR EL-DIN (BED)	-	32,930,653	-	-	-	-	32,930,653
EGYPT OFFSHORE EXPLORATION		28,429,396					28,429,396
NORTH EAST ABU GHARADIG (NEAG)	-	18,121,619	-	-	-	-	18,121,619
OBAIYED	-	31,590,848	-	-	-	-	31,590,848
<b>Total</b>	<b>-</b>	<b>111,072,517</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>111,072,517</b>

## Gabon

<b>Governments Report (in USD)</b>							
<i><b>Governments</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
<b>TRESORIER PAY.GEN. DU GABON</b>	408,753	-	56,540,463	-	2,707,447	-	59,656,663
<b>GABON OIL COMPANY</b>	148,337,898 <sup>[A]</sup>	-	-	-	-	-	148,337,898
<b>COMMUNE DE GAMBA</b>	-	-	-	-	-	11,719,358	11,719,358
<b>Total</b>	<b>148,746,651</b>	<b>-</b>	<b>56,540,463</b>	<b>-</b>	<b>2,707,447</b>	<b>11,719,358</b>	<b>219,713,918</b>
<b>Projects Report (in USD)</b>							
<i><b>Projects</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
<b>GABON EXPLORATION</b>	-	-	-	-	372,670	-	372,670
<b>GABON NORTH EAST</b>	92,842,854 <sup>[B]</sup>	-	29,186,643	-	1,352,056	-	123,381,553
<b>GABON CENTRAL</b>	55,205,834 <sup>[C]</sup>	-	17,046,081	-	608,048	-	72,859,964
<b>GABON SOUTH</b>	697,962 <sup>[D]</sup>	-	10,307,740	-	374,672	11,719,358	23,099,732
<b>Total</b>	<b>148,746,651</b>	<b>-</b>	<b>56,540,463</b>	<b>-</b>	<b>2,707,447</b>	<b>11,719,358</b>	<b>219,713,918</b>

[A] Includes payment in kind of \$ 148,337,898 for 3,549 KBOE valued at market price.

[B] Includes payment in kind of \$ 92,842,854 for 2,243 KBOE valued at market price.

[C] Includes payment in kind of \$ 55,205,834 for 1,298 KBOE valued at market price.

[D] Includes payment in kind of \$ 289,209 for 7 KBOE valued at market price.

# Nigeria

## Governments Report (in USD)

<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
NIGERIAN NATIONAL PETROLEUM CORPORATION	2,172,116,090 <sup>[A]</sup>	-	-	-	-	-	2,172,116,090
NIGER DELTA DEVELOPMENT COMMISSION	-	-	-	-	125,147,780	-	125,147,780
DEPARTMENT OF PETROLEUM RESOURCES	-	-	160,713,620 <sup>[B]</sup>	-	239,180	-	160,952,800
FEDERAL INLAND REVENUE SERVICE	-	1,180,024,370 <sup>[C]</sup>	-	-	-	-	1,180,024,370
<b>Total</b>	<b>2,172,116,090</b>	<b>1,180,024,370</b>	<b>160,713,620</b>	<b>-</b>	<b>125,386,960</b>	<b>-</b>	<b>3,638,241,040</b>

[A] Includes payment in kind of \$ 2,172,116,090 for 92,844 KBOE valued at market price.

[B] Includes payment in kind of \$ 32,501,960 for 735 KBOE valued at market price.

[C] Includes payment in kind of \$ 366,991,070 for 7,873 KBOE valued at market price.

# Nigeria

Projects Report (in USD)							
	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>Projects</i>							
SPDC SHALLOW WATER	270,658,660 <sup>[A]</sup>	-	-	-	-	-	270,658,660
SPDC WEST	111,157,140 <sup>[B]</sup>	-	-	-	-	-	111,157,140
SPDC EAST	1,055,193,770 <sup>[C]</sup>	-	-	-	-	-	1,055,193,770
PSC 1993 (OPL212/OML118, OPL219/OML135)	735,106,520 <sup>[D]</sup>	347,306,670 <sup>[E]</sup>	32,501,960 <sup>[F]</sup>	-	-	-	1,114,915,150
PSC 1993 (OPL209)	-	19,684,400 <sup>[G]</sup>	-	-	-	-	19,684,400
<i>Entity level payment</i>							
THE SHELL PETROLEUM DEVELOPMENT COMPANY OF NIGERIA LIMITED	-	813,033,300	128,211,660	-	125,386,960	-	1,066,631,920
<b>Total</b>	<b>2,172,116,090</b>	<b>1,180,024,370</b>	<b>160,713,620</b>	<b>-</b>	<b>125,386,960</b>	<b>-</b>	<b>3,638,241,040</b>

[A] Includes payment in kind of \$ 270,658,660 for 6,267 KBOE valued at market price.

[B] Includes payment in kind of \$ 111,157,140 for 2,977 KBOE valued at market price.

[C] Includes payment in kind of \$ 1,055,193,770 for 67,300 KBOE valued at market price.

[D] Includes payment in kind of \$ 735,106,520 for 16,299 KBOE valued at market price.

[E] Includes payment in kind of \$ 347,306,670 for 7,512 KBOE valued at market price.

[F] Includes payment in kind of \$ 32,501,960 for 735 KBOE valued at market price.

[G] Includes payment in kind of \$ 19,684,400 for 360 KBOE valued at market price.

# Tanzania

Governments Report ( <i>in USD</i> )							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
TANZANIA PETROLEUM DEVELOPMENT	-	-	-	-	494,752	-	494,752
Total	-	-	-	-	494,752	-	494,752
Projects Report ( <i>in USD</i> )							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
BLOCK 1 & 4	-	-	-	-	494,752	-	494,752
Total	-	-	-	-	494,752	-	494,752

# Tunisia

<b>Governments Report (in USD)</b>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ENTREPRISE TUNISIENNE D'ACTIVITES PETROLIERES	-	-	5,001,526 <sup>[A]</sup>	-	-	-	5,001,526
MONSIEUR LE RECEVEUR DES FINANCES DU LAC	-	9,292,054	8,762,764	-	-	-	18,054,819
<b>Total</b>	<b>-</b>	<b>9,292,054</b>	<b>13,764,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,056,345</b>
<b>Projects Report (in USD)</b>							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
HASDRUBAL CONCESSION	-	-	6,097,904 <sup>[B]</sup>	-	-	-	6,097,904
MISKAR CONCESSION	-	9,292,054	7,666,386 <sup>[C]</sup>	-	-	-	16,958,441
<b>Total</b>	<b>-</b>	<b>9,292,054</b>	<b>13,764,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,056,345</b>

[A] Includes payment in kind of \$ 5,001,526 for 451 KBOE valued at market price.

[B] Includes payment in kind of \$ 3,203,111 for 407 KBOE valued at market price.

[C] Includes payment in kind of \$ 1,798,415 for 44 KBOE valued at market price.

## Canada

Governments Report (in USD)							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROVINCIAL TREASURER OF ALBERTA	-	750,136	-	-	11,978,975	-	12,729,111
MINISTER OF FINANCE	-	-	220,099	-	609,100	-	829,199
RECEIVER GENERAL FOR CANADA	-	-	9,801,591	-	145,799	-	9,947,390
GOVERNMENT OF ALBERTA	-	199,703	44,761,168	-	-	-	44,960,871
DUNCANS CARMON CREEK COMMUNITY	-	-	-	-	1,768,138	-	1,768,138
MINISTRY OF EMPLOY. AND INVEST.	-	-	-	-	729,336	-	729,336
ALBERTA PETROLEUM MARKETING COMMISSION	-	-	-180,746 [A]	-	-	-	-180,746
MUNICIPAL DISTRICT OF GREENVIEW	-	-	-	-	186,838	-	186,838
MIKISEW CREE GOVERNMENT	-	-	-	-	169,069	-	169,069
MIKISEW CREE FIRST NATION TRUST	-	-	-	-	839,032	-	839,032
ROYAL TRUST CORPORATION OF CANADA – FORT MCKAY FIRST NATION	-	-	-	-	2,097,480	-	2,097,480
CANADA-NOVA SCOTIA OFFSHORE	-	-	-	-	1,188,015	-	1,188,015
<b>Total</b>	-	<b>949,840</b>	<b>54,602,112</b>	-	<b>19,711,782</b>	-	<b>75,263,733</b>

[A] Includes refund in kind of \$ 44,309 for 54 BOE valued at government selling price.

## Canada

Projects Report (in USD)							
	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>Projects</i>							
INSITU	-	-	3,433,197	-	2,473,874	-	5,907,071
GROUND BIRCH	-	-	220,099	-	5,519,512	-	5,739,611
SABLE DEEPWATER	-	-	7,665,001	-	-	-	7,665,001
GREATER DEEP BASIN	-	-	32,626 <sup>[A]</sup>	-	4,725,639	-	4,758,265
FOOTHILLS	-	199,703	4,796,629	-	2,699,160	-	7,695,493
ATHABASCA OIL SANDS	-	-	38,454,559	-	3,105,582	-	41,560,140
<i>Entity level payment</i>							
SHELL CANADA LIMITED	-	-558,093	-	-	-	-	-558,093
BLACKROCK VENTURES INC.	-	1,308,229	-	-	-	-	1,308,229
SHELL CANADA ENERGY	-	-	-	-	1,188,015	-	1,188,015
<b>Total</b>	<b>-</b>	<b>949,840</b>	<b>54,602,112</b>	<b>-</b>	<b>19,711,782</b>	<b>-</b>	<b>75,263,733</b>

[A] Includes refund in kind of \$ 44,309 for 54 BOE valued at government selling price.

## United States of America (USA)

Governments Report (in USD)

<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
INTERNAL REVENUE SERVICE	-	-274,196,905	-	-	-	-	-274,196,905
STATE OF TEXAS	-	13,541,715	15,748,276	-	-	-	29,289,991
PENNSYLVANIA DEPARTMENT OF REVENUE	-	1,542,000	-	-	-	-	1,542,000
NYC DEPARTMENT OF FINANCE	-	228,970	-	-	-	-	228,970
OFFICE OF NATURAL RESOURCES REVENUE	-	-	358,903,940	-	43,719,240	-	402,623,180
STATE OF NEW JERSEY	-	-345,383	-	-	-	-	-345,383
COMMONWEALTH OF PENNSYLVANIA	-	-	125,446	-	7,472,894	-	7,598,341
BOROUGH OF WELLSBORO	-	-	-	-	762,270	-	762,270
PA DEPARTMENT OF TRANSPORTATION	-	-	-	-	725,000	-	725,000
SUSQUEHANNA RIVER BASIN COMMISSION	-	-	-	-	178,893	-	178,893
COMMONWEALTH OF PENNSYLVANIA - DCNR	-	-	-	-	213,323	-	213,323
THE BOROUGH OF ELKLAND	-	-	-	-	216,183	-	216,183
THE UNIVERSITY OF TEXAS SYSTEM	-	-	-	-	1,255,641	-	1,255,641
UNIVERSITY LANDS	-	-	-	-	3,600,400	-	3,600,400
COMMISSIONER OF THE GENERAL LAND	-	-	-	-	203,100	-	203,100
LOUISIANA STATE REVENUE TAX DEPT	-	-2,308,388	-	-	-	-	-2,308,388
STATE OF WYOMING	-	8,461,187	-	-	-	-	8,461,187
LOUISIANA DEPARTMENT OF	-	-1,000,000	-	-	-	-	-1,000,000
DIRECTOR, DIVISION OF OIL AND GAS	-	-	-	-	243,408	-	243,408
<b>Total</b>	-	<b>-254,076,804</b>	<b>374,777,662</b>	-	<b>58,590,352</b>	-	<b>179,291,210</b>

## United States of America (USA)

Projects Report (in USD)							
	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>Projects</i>							
ALASKA EXPLORATION	-	-	-	-	2,146,600	-	2,146,600
GOM EXPLORATION	-	-	-	-	41,816,048	-	41,816,048
APPALACHIA	-	-	125,446	-	9,568,564	-	9,694,010
PERMIAN	-	13,138,980	15,748,276	-	5,059,141	-	33,946,397
NON CORE ASSETS	-	6,152,799	874,197	-	-	-	7,026,995
GOM (WEST)	-	-	110,289,173	-	-	-	110,289,173
GOM (CENTRAL)	-	-	247,740,570	-	-	-	247,740,570
UNCONVENTIONAL EMERGING BASINS	-	-66,354,976	-	-	-	-	-66,354,976
<i>Entity level payment</i>							
SHELL OIL COMPANY	-	-93,125,253	-	-	-	-	-93,125,253
SHELL FRONTIER OIL & GAS INC.	-	-6,339,624	-	-	-	-	-6,339,624
SHELL ONSHORE VENTURES INC.	-	-208,931	-	-	-	-	-208,931
SHELL GULF OF MEXICO INC.	-	-2,973,581	-	-	-	-	-2,973,581
SCOGI G.P.	-	-345,383	-	-	-	-	-345,383
SWEPI LP	-	-21,348,241	-	-	-	-	-21,348,241
SHELL EXPLORATION & PRODUCTION COMPANY	-	-1,000,000	-	-	-	-	-1,000,000
SHELL OFFSHORE INC.	-	-81,672,594	-	-	-	-	-81,672,594
Total	-	-254,076,804	374,777,662	-	58,590,352	-	179,291,210

## Argentina

<i>Governments Report (in USD)</i>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROVINCIA DEL NEUQUEN	-	-	1,902,153	-	1,358,129	-	3,260,282
GAS Y PETROLEO DEL NEUQUEN S.A.	-	-	-	5,000,000	-	-	5,000,000
PROVINCIA DE SALTA	-	-	5,208,550	-	-	-	5,208,550
AFIP DIRECCIÓN GENERAL IMPOSITIVA	-	1,715,372	-	-	-	-	1,715,372
<b>Total</b>	<b>-</b>	<b>1,715,372</b>	<b>7,110,703</b>	<b>5,000,000</b>	<b>1,358,129</b>	<b>-</b>	<b>15,184,204</b>
<i>Projects Report (in USD)</i>							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ARGENTINA UNCONVENTIONAL PROJECTS	-	-	1,902,153	5,000,000	1,358,129	-	8,260,282
ACAMBUCO	-	-	5,208,550	-	-	-	5,208,550
<i>Entity level payment</i>							
O & G DEVELOPMENTS LTD S.A.	-	1,715,372	-	-	-	-	1,715,372
<b>Total</b>	<b>-</b>	<b>1,715,372</b>	<b>7,110,703</b>	<b>5,000,000</b>	<b>1,358,129</b>	<b>-</b>	<b>15,184,204</b>

## Bolivia

<b>Governments Report (in USD)</b>							
<u>Governments</u>	<u>Production Entitlement</u>	<u>Taxes</u>	<u>Royalties</u>	<u>Bonuses</u>	<u>Fees</u>	<u>Infrastructure Improvements</u>	<u>Total</u>
NATIONAL OIL COMPANY OF BOLIVIA	-	-	-	-	1,211,913	-	1,211,913
INTERNAL REVENUE SERVICES	-	15,084,751	-	-	-	-	15,084,751
<b>Total</b>	<b>-</b>	<b>15,084,751</b>	<b>-</b>	<b>-</b>	<b>1,211,913</b>	<b>-</b>	<b>16,296,664</b>
<b>Projects Report (in USD)</b>							
<u>Projects</u>	<u>Production Entitlement</u>	<u>Taxes</u>	<u>Royalties</u>	<u>Bonuses</u>	<u>Fees</u>	<u>Infrastructure Improvements</u>	<u>Total</u>
HUACARETA	-	-	-	-	676,270	-	676,270
LA VERTIENTE	-	-	-	-	535,643	-	535,643
<u>Entity level payment</u>							
SHELL BOLIVIA CORPORATION	-	15,084,751	-	-	-	-	15,084,751
<b>Total</b>	<b>-</b>	<b>15,084,751</b>	<b>-</b>	<b>-</b>	<b>1,211,913</b>	<b>-</b>	<b>16,296,664</b>

## Brazil

<b>Governments Report (in USD)</b>							
<i><b>Governments</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
AGENCIA NACIONAL DO PETROLEO GAS NA	-	-	-	-	2,476,344	-	2,476,344
MINISTERIO DA FAZENDA	-	-	560,021,003	-	-	-	560,021,003
<b>Total</b>	<b>-</b>	<b>-</b>	<b>560,021,003</b>	<b>-</b>	<b>2,476,344</b>	<b>-</b>	<b>562,497,347</b>
<b>Projects Report (in USD)</b>							
<i><b>Projects</b></i>	<b>Production Entitlement</b>	<b>Taxes</b>	<b>Royalties</b>	<b>Bonuses</b>	<b>Fees</b>	<b>Infrastructure Improvements</b>	<b>Total</b>
BC-10	-	-	22,075,321	-	827,743	-	22,903,064
BIJUPIRA & SALEMA	-	-	13,844,232	-	371,751	-	14,215,983
BASIN EXPLORATION PROJECTS	-	-	-	-	256,348	-	256,348
BARREIRINHAS	-	-	-	-	779,034	-	779,034
BM-S-9 AND BM-S-11	-	-	524,101,450	-	-	-	524,101,450
<i><b>Entity level payment</b></i>							
Shell Brasil Petroleo Ltda	-	-	-	-	241,468	-	241,468
<b>Total</b>	<b>-</b>	<b>-</b>	<b>560,021,003</b>	<b>-</b>	<b>2,476,344</b>	<b>-</b>	<b>562,497,347</b>

## Trinidad and Tobago

<i>Governments Report (in USD)</i>							
<i>Governments</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
MINISTRY OF ENERGY & ENERGY AFFAIRS	24,190,171	-	1,672,836	-	5,672,331	-	31,535,338
<b>Total</b>	<b>24,190,171</b>	<b>-</b>	<b>1,672,836</b>	<b>-</b>	<b>5,672,331</b>	<b>-</b>	<b>31,535,338</b>
<i>Projects Report (in USD)</i>							
<i>Projects</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
BLOCK 5A AND E	1,550,225	-	-	-	-	-	1,550,225
BLOCK 5C, 5D AND 6D	-	-	-	-	2,329,066	-	2,329,066
BLOCK 6B	888,686	-	-	-	1,354,922	-	2,243,608
NORTH COAST MARINE AREA 1 (NCMA1)	20,642,538	-	-	-	1,423,357	-	22,065,895
TT DEEPWATER ATLANTIC AREA	1,108,722	-	-	-	-	-	1,108,722
CENTRAL BLOCK	-	-	1,672,836	-	564,985	-	2,237,821
<b>Total</b>	<b>24,190,171</b>	<b>-</b>	<b>1,672,836</b>	<b>-</b>	<b>5,672,331</b>	<b>-</b>	<b>31,535,338</b>

## Cautionary Note

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this Report “Shell”, “Shell group” and “Royal Dutch Shell” are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to subsidiaries in general or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies. “Subsidiaries”, “Shell subsidiaries”, and “Shell companies” as used in this Report refer to companies over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as “joint ventures” and “joint operations” respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as “associates”. The term “Shell interest” is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in a venture, partnership or company, after exclusion of all third-party interest.

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