

## Resolutions of the Annual General Shareholders Meeting

Jerónimo Martins, SGPS, S.A. informs that, at its Annual General Shareholders Meeting held today, the proposals concerning the items on the Agenda were approved as follows:

1. 2017 financial statements, including the management report, the individual and consolidated accounts, the corporate governance report and other corporate, supervisory and audit information documents;
2. The proposal for application of results as presented:

In the financial year 2017, Jerónimo Martins, SGPS, S.A. declared consolidated profits of 385,355,786.63 euros and a profit in individual accounts of 539,215,535.50 euros.

The Board of Directors proposes to Shareholders that the net profits for the year be applied in the following manner:

- Free Reserves ..... 153,985,358.64 euros.
- Dividends ..... 385,230,176.86 euros.

The proposed distribution of profits for the year represents a gross dividend payment of 0.613 euros per share, excluding own shares in the portfolio;

3. A vote of appreciation, recognition and trust to the Board of Directors and to each and every member thereof and, in particular, to its Chairman, also for the way they have led the management of the Company during 2017, and to the Audit Committee and each and every member thereof;
4. The statement on the remuneration policy of the management and audit bodies of the Company prepared by the Remuneration Committee.

Note: The proposals are available at <https://www.jeronimomartins.com/en/2018-annual-general-meeting/>

Lisbon, April 12, 2018