

**ANNUAL GENERAL MEETING OF SHAREHOLDERS
10 May 2018**

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 15,700,697 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF THE BOARD OF DIRECTORS

ITEM 4 ON THE AGENDA:

To resolve on the renewal of the powers conferred to the Board of Directors under article 4, paragraph 2, of the Articles of Association.

It is hereby proposed to renew, for a term of three years as from the date of approval of this proposal, the powers conferred to the Board of Directors under article 4, number 2, of the Company's Articles of Association, which reads as follows:

CHAPTER II

Share capital, shares and bonds

Article 4

1. [...]
2. The Board of Directors may, by a majority of two thirds of the votes of all its members, increase the share capital, one or more times, through contributions in cash and up to a maximum limit of twenty eight million, two hundred thousand euros, stipulating the terms and conditions of each share capital increase as well as the form and the times of subscription to be executed.
3. [...]
4. [...]
5. [...]

Lisbon, 12 April 2018

THE BOARD OF DIRECTORS