

Annual results 2017

The supervisory board (Conseil de Surveillance), met on 5th April 2018; the Directory President approved and presented the 2018 consolidated financial statements.

<i>(in K€)</i>	2016	2016	2015
Net Consolidated sales	124 088	109 687	105 327
Operational result	10 646	9 115	8 636
<i>In % of net sales</i>	8.6%	8.3%	8.2%
Net Result (controlling interests)	6 176	5 717	5 285
<i>In % of net sales</i>	5.0%	5.2%	5.0%
Earning per share (in Euros)	11,2	10.4	9.5

Increase of consolidated sales by 13.1 % together with increase in operating margin to 8.6%

Precia Molen Group achieved a turnover of 124.1 M€ in the year 2017. This figure represents an increase of 13.1 % compared to the same period in 2016. The impact of the acquisitions is 6.9% while the currencies changes impacted the sales by -0.3% and the organic growth amounts to 6.6%. Over the last three years, the total sales growth amounts to 30%.

After taking into account a net negative financial result of 250 K€ and a tax charge reflecting a tax rate of 35.2%, the net income of the group amounts to 6.1 M€ (+ 8.0%), it represents 5.0% of total sales, against 5.2% in 2016.

Earning per share is increasing by 8% to 11.2 €.

Utilisation of available cash for investments and strong operating cash flow

Cash net of financial debt amounts to 9.8 M€ versus 12.5 M€ on previous year. The significant investment program conducted in 2017 including capital expenditure (5.1 M€) and acquisitions (4.9 M€) explains the reduction in cash net of debts. The cash generated by the activity amounts to 8.4 M€, net flows related to financing and dividends are + 4.4 M€.

Forecast and outlook for 2018

The sales backlog of the company and its subsidiaries progresses this beginning of fiscal year 2018. With the full contribution of 2017 acquisitions (Jac'Pesage, Salbreux) the group will continue to benefit from a growth and expects the consolidated sales to be over 130 M€.

Annual financial statements

The financial statements as at 31st December 2017 will be available on 30th April 2018 on the group web site: <http://www.preciamolen.com/financial-reports/>

The Directory President

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About Precia Molen

PRECIA MOLEN designs and manufactures, sales and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistic...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses. Precia Molen is present in 42 countries, with 18 commercial subsidiaries and a large network of selling agents. It has four production sites in France, The Netherlands, India, the United Kingdom and Morocco. The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com