



PRESS RELEASE
June 05, 2017

PAYTON PLANAR MAGNETICS
DISTRIBUTION OF DIVIDEND ON JULY 19, 2017.

Ness Ziona (Israel) - On June 5, 2017, the Board of Directors of Payton Planar Magnetics proposed to distribute a gross dividend of USD 0.175 per share or an aggregate amount of USD 3,092,000 as final dividend for the year 2016.

The dividend is subject to one single tax of 15%¹. Accordingly, the gross dividend of USD 0.175 per share amounts to a net dividend of USD 0.14875 per share. The rate of the above tax deduction is in accordance with tax treaties between Israel and the country of residence of the shareholder (Belgium).

Since the company is listed on the Belgian market and the Euro is the customary currency in Belgium, the payment will be executed in Euro.

The date for the reimbursement will be on Wednesday, July 19, 2017. Accordingly, all holders of shares at the close of the trading hours of Euronext Brussels on record on Wednesday July 18, 2017 will be entitled to receive a dividend. The payment will be completed by the custodian financial institution on the shareholders' accounts.

For more information, please visit Payton's web site at www.paytongroup.com
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About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs about 189 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, Military/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, U.K. and United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).

¹ Or any applicable tax rate, according to the tax treaty, that will be effective on the dividend payment date.