

PRESS RELEASE

Zetes Industries – Euronext Brussels

Publication concerning a transparency notification
(Article 14, paragraph 1 of the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies)

Brussels, 8 May 2017, 18.00 hrs

1. Summary of the notification

On May 4 2017, Zetes Industries S.A. received a transparency notification, stating that, following a sale of shares dated April 27, 2017, Axa S.A. no longer hold voting shares in the company. In this way they have crossed downwards the 3% holding threshold.

2. Content of the notification

The declaration dated 4 May 2017 contains the following information:

• Reason for the notification

Acquisition or disposal of voting securities or voting rights

Downward crossing of the lowest threshold

Notification made by

A parent undertaking or a controlling person

• Person(s) subject to the notification requirement

Name	Address (for legal entities)					
Axa S.A.	25 Avenue de Matignon 75008 Paris France					
Axa Belgium	25 Boulevard du Souverain 1170 Brussels Belgium					

- Party disposing of voting rights Not applicable
- Date of transaction 27/04/2017
- Threshold crossed (in %) 3%
- Denominator 5.389.714
- Details of the notification

A) Voting rights Holders of voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
AXA S.A.	0	0		0.00%	
AXA Belgium	199,453	0			
Subtotal	199,453				
	TOTAL	0		0.00%	

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
	TOTAL						
	TOTAL (A & B)			# of voting rights	% of voting rights		
		1	CALCULATE	0	0.00%		

 Complete chain of controlled companies through which the shareholding is actually held (if applicable)

Extract

« Axa Belgium est une filiale d'AXA Holdings Belgium, elle-même filiale d'AXA. Les entités opérationnelles du Groupe AXA comprenant les sociétés d'assurance filiales d'AXA agissent et exercent leurs droits de vote indépendamment de toute autre entité du Groupe AXA exerçant des activités de gestion d'actifs dans les conditions posées à l'article 11 §2 de la loi du 2 mai 2007 ».

3. Miscellaneous

- This press release can be viewed on the website of Zetes Industries SA via the link http://investors.zetes.com/regulated-communications.
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4. About Zetes

Zetes is an international corporation specialising in the provision of identification and mobility solutions. By using the latest technologies, Zetes enables its customers improve the speed and quality of their process execution and increase data accuracy, which in turn helps them to remain at the forefront of their industries. That's what makes Zetes both a pioneer and a market leader at the same time.

The Zetes Group is based in Brussels and has more than 1100 employees in 21 countries across EMEA. In 2016, its turnover was €253.4 million. More information: www.zetes.com