



## PRESS RELEASE

### Zetes Industries – Euronext Brussels

**Publication concerning a transparency notification  
(Article 14, paragraph 1 of the Belgian Law of 2 May 2007 on the disclosure of significant  
shareholdings in listed companies)**

**Brussels, 28 April 2017, 18.00 hrs**

#### 1. Summary of the notification

On April 27 2017, Zetes Industries S.A. has received a transparency notification, stating that, following the acquisition of shares on 27 April 2017, Panasonic Corporation now holds 57.01% of the company's voting rights. It has therefore crossed the 55% threshold.

#### 2. Content of the notification

The declaration dated 27 April 2017 contains the following information:

- Reason for the notification

Acquisition or disposal of voting securities or voting rights
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- Notification made by

A parent undertaking or a controlling person
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- Person(s) subject to the notification requirement

Name	Address (for legal entities)
Panasonic Corporation	1006, Oaza Kadoma, Kadoma-shi, Osaka (Japan)
Panasonic Holding (Netherlands) B.V.	Zuidplein 136, 16hg, 1077 XV Amsterdam (The Netherlands)
Zephir Corporation SA	Rue de Strasbourg 3, Da Vinci Science Park, 1130 Haeren (Belgium)

- Party disposing of voting rights

None

- Date of transaction

27/04/2017

- Threshold crossed (in %)

55%

- Denominator

5.389.714

- Details of the notification

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Panasonic Corporation		0		0,00%	
Panasonic Holding (Netherlands) B.V.		1.751.559		32,50%	
Zephir Corporation SA	1.277.495	1.277.495		23,70%	
Zetes Industries SA		43.730		0,81%	
	<b>TOTAL</b>	<b>3.072.784</b>	<b>0</b>	<b>57,01%</b>	<b>0,00%</b>

- Complete chain of controlled companies through which the shareholding is actually held (if applicable)

Zetes Industries SA is directly and indirectly (via Zephir Corporation SA) controlled by Panasonic Holding (Netherlands) B.V.

Zephir Corporation is wholly owned by Panasonic Holding (Netherlands) B.V.

Panasonic Holding (Netherlands) B.V. is (directly and indirectly) wholly owned by Panasonic Corporation

Panasonic Corporation is not a controlled entity

### **3. Miscellaneous**

- This press release can be viewed on the website of Zetes Industries SA via the link <http://investors.zetes.com/regulated-communications>.
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### **4. About Zetes**

Zetes is an international corporation specialising in the provision of identification and mobility solutions. By using the latest technologies, Zetes enables its customers improve the speed and quality of their process execution and increase data accuracy, which in turn helps them to remain at the forefront of their industries. That's what makes Zetes both a pioneer and a market leader at the same time.

The Zetes Group is based in Brussels and has more than 1100 employees in 21 countries across EMEA. In 2016, its turnover was €253.4 million. More information: [www.zetes.com](http://www.zetes.com)