

PRESS RELEASE

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Keyware increases its capital by a warrant exercise

Brussels, Belgium – 24 March 2017 – Keyware (EURONEXT Brussels: KEYW) a leading supplier of electronic payment solutions and related transaction management, discloses today's capital increase by the exercise of Warrants.

The notary deed of 12 June 2012 decided the issuance of 1,240,000 naked "2012 Warrants", each of them being entitled to acquire one share of the Company in accordance with Warrant scheme 2012. These Warrants have a 60-month term and a strike price of 0.70 EUR.

In this respect two Warrant holders exercised at a Notary deed held on 24 March 2017 an aggregate 425,000 Warrants at a strike price of 0.70 EUR per Warrant. These Warrants are entitled to the acquisition of an equivalent number of Keyware Technologies shares. As a result thereof capital and share premium have been increased by 157,250 EUR and 140,250 EUR respectively. 425,000 shares without any nominal value have been issued, having the same rights as the existing shares.

By the issuance of 425,000 new shares the number of outstanding shares and capital respectively amount to 21,648,793 and 8,027,543.58 EUR. An application for listing additional shares on the NYSE Euronext Brussels will be filed shortly.

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic payment solutions, loyalty systems, identity applications and related transaction management. Keyware is based in Zaventem, Belgium. More information is available on www.keyware.com.

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