



PRESS RELEASE

Regulated Information – Sensitive information

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LEUVEN – Belgium – June 2, 2017 19h00 CET – Option NV, Gaston Geenslaan 14, 3001 Heverlee (Euronext Brussels: OPTI).

Upon request of the Board of directors, Mr Jan Callewaert accepted to end his mandate as interim CEO of the Company effective 31 May 2017.

The daily management of the Company will transfer to the executive committee, chaired by Mr Eric Van Zele, operating under the general supervision of the Board of directors.

In accordance with Article 21 of the statutory bylaws of the Company, the Board of directors has approved the delegation of powers to the following people, who are authorized to be a member of the Option Executive Management Team, within the context of Option's Corporate Governance Charter:

Areas of responsibility	Authorized representative
Finance, bank authorities, insurance	CFO (Edwin Bex)
Legal, Compliance, investor relations, HR Board Secretary, intellectual property	General Counsel (Steve Theunissen)
Operations, procurement, facilities, IT, safety	Director of Operations (Rudy Snoeks)
Sales, services, customer relations, marketing	Sales Director (Patrick Willekens)
Engineering, product research and development	Director of Engineering (Ben Cober)

The authorized representatives will meet on regular occasions to organise the daily management of the Company, under temporary supervision of Mr Eric Van Zele.

Mr Jan Callewaert will focus on sales and business development together with Mr Patrick Willekens.

Mr Eric Van Zele has been authorized by the Board on a temporary basis to chair the Executive Management Meeting and report to the Board of its activities, until a new CEO has been found.

For more information please contact:

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ABOUT OPTION

Option connects Things to the Cloud. With more than 20 years of experience and many industry's firsts in the wireless industry, the Company is ideally positioned to bring the most efficient, reliable and secure wireless solutions to business markets (B2B) and industrial markets (M2M). The Company partners with system integrators, value added resellers, application platform providers, value add distributors and network operators to bring tailor made solutions to end-customers. Option is headquartered in Belgium and maintains offices in Europe, the US and Australia. More information: www.option.com

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¹ representing ST Consult BVBA