



Press Release

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OCI N.V. Extends Iowa Fertilizer Company Debt Maturities

OCI N.V. (Euronext: OCI) and its wholly-owned subsidiary Iowa Fertilizer Company (“IFCo”) today announced the successful completion of a consent solicitation and exchange offer on IFCo’s 2019 and 2022 bonds with \$425 million of aggregate principal amounts. The new series of bonds, which are interest only until 2031 and have final mandatory tender in 2037, were priced at a rate of 5.25% compared to a weighted average coupon of 5.41% upon settlement for the current bonds.

The amendments and exchange will give IFCo significantly more liquidity and flexibility by extending the aggregate weighted average life of the bonds from approximately 2.5 years to 16.7 years. As a result, third-party debt service is reduced by \$379 million from 2018 through 2022 while still providing annual bond deleveraging of \$34 million to \$40 million beginning in 2019.

As part of the solicitations, IFCo also received various consents that provide more flexibility, including adjustments to the cash reserve requirements.

IFCo started production in April 2017 and can produce in excess of 2 million metric tons of ammonia, urea ammonium nitrate (UAN), urea and diesel exhaust fluid (DEF) per annum. IFCo has the ability to quickly respond to market changes through flexible production, thus focusing on cash margin optimization by product.

Citigroup Global Markets Inc. served as Dealer-Manager and Globic Advisors served as Information and Tabulation Agent.



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About OCI N.V.

OCI N.V. (Euronext: OCI) is a global producer and distributor of natural gas-based fertilizers & industrial chemicals based in the Netherlands. OCI produces nitrogen fertilizers, methanol and other natural gas based products, serving agricultural and industrial customers from the Americas to Asia. OCI is a leading global nitrogen fertilizer producer with over 9.6 million metric tons of capacity. OCI is also on track to become one of the world's largest methanol producers with almost 3.7 million tons of capacity. OCI is listed on Euronext in Amsterdam.

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For additional information on OCI:

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OCI stock symbols: OCI / OCI.NA / OCLAS / OCINY

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