

ANNOUNCEMENT/

Maia, 10 January 2017

(Translation from the Portuguese original)

BONDS SONAE SGPS/2016-2023

Coupon Number 2 – Payment of Interests

Notice is hereby given to the Holders of Sonae SGPS/2016-2023 bonds that from 25 January 2017 there will be interests' payment in relation to coupon number 2 with the following values:

Gross Amount (*)	€ 670.577777777778
Gross Amount in % (*)	0,670577777778%

(*) Subject to withholding IRS/IRC at legal rates in force at payment date.

The financial intermediary responsible for the operation is Caixa Banco de Investimento SA.

The interests' payment will be made in relation to the bonds registered with the code SONDOE at the Share Register's Office ("Central de Valores Mobiliários").

For bondholders covered by the article 97 of the Corporation Tax (IRC), evidence must be presented to the financial institution in which the respective bonds are registered, of any exemption form or waiver of withholding of the Corporation Tax, within the time limit established for payment of the tax which would otherwise be deducted.

The Board of Directors,



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

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