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HALF YEAR REPORT ON THE LIQUIDITY CONTRACT

Under the liquidity contract entered into between NEOVACS and Kepler Cheuvreux, the following resources appeared on the liquidity account on June 30th 2019:

- 892,417 shares

- € 104,364.00

For the prior (December 31, 2017), the corresponding figures were:

- 894,000 shares

- € 71,044.44

About Neovacs

Listed on Euronext Growth since 2010, Neovacs is today a leading biotechnology company focused on an active immunotherapy technology platform (Kinoids) with applications in autoimmune and/or inflammatory diseases. On the basis of the company's proprietary technology for inducing a polyclonal immune response (covered by four patent families that potentially run until 2032) Neovacs is focusing its clinical development efforts on IFN α Kinoid, an immunotherapy being developed for the indication of lupus and dermatomyositis. Neovacs is also conducting preclinical development works on other therapeutic vaccines in the fields of auto-immune diseases, oncology, allergies and Type 1 diabetes. The goal of the Kinoid approach is to enable patients to have access to safe treatments with efficacy that is sustained in these life-long diseases. www.neovacs.fr