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- **Excellent order intake level in the fourth quarter**
- **2017, a record year: €78.6M (\$94M) in orders at a constant exchange rate (+6%)**

MVG (Microwave Vision Group/ALMIC – FR0004058949) has announced an order intake in 2017 of €77.6M compared with €74.2M last year (€78.6M at a constant exchange rate).

This remarkable performance is the fruit of an extremely high level of sales activity in the fourth quarter of 2017, in which over €28M in new contracts were signed, including 89% (or €25.1M) recorded at **Antenna Measurement Systems**.

Of a total of €77.6M in order intake, **AMS** accounts for 80% of orders. **EMC** and **EIC** respectively account for 17% and 3% of the year's order intake.

At the industry level, aerospace/defense accounts for 53%. MVG notably signed a major order in Israel for several installations totaling €6.7M. The civil telecommunications sector also stayed a profitable course for €9M with the **launch of the 5G market**, which saw success in sales of compact bases and the MicroLab and the first StarLab 50 Ghz orders. The Group also benefited from the **growing autonomous/connected vehicles market** (in total, this market represents nearly €7M of the year's order intake).

Geographically, the EMEA zone and the United States respectively accounted for 41% and 36% of 2017 order intake. Asia contributed 23%.

Commercial visibility guaranteed for 2018

With this excellent level of order intake, guaranteeing excellent visibility for the Group over the coming 12 to 18 months, MVG intends to continue this growth trend and improve its margins in 2018.

Fourth-quarter revenue will be published on Wednesday, February 21, 2018.

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About MICROWAVE VISION

Since its creation in 1986, The Microwave Vision Group (MVG) has developed a unique expertise in the visualization of electromagnetic waves. These waves are at the heart of our daily lives: Smartphones, computers, tablets, cars, trains and planes -- all these devices and vehicles would not work without them. Year after year, the Group develops and markets systems that allow for the visualization of these waves, while evaluating the characteristics of antennas, and helping speed up the development of products using microwave frequencies. The Group's mission is to extend this unique technology to all sectors where it will bring strong added value. Since 2012, MVG is structured around 3 departments: AMS (Antenna Measurement Systems), EMC (Electro-Magnetic Compatibility), EIC (Environmental & Industrial Control). MVG is present in 10 countries, and generates 90% of sales from exports. MVG has over 300 employees and a loyal customer base of international companies. The Group generated revenues of € 66.0 million in 2016. MVG has received the BPI "Innovative Enterprise" award, and is eligible for PEA-PME.

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