

PRESS RELEASE

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Report on the progress of the share buy-back programme

Brussels, Belgium – 18 December 2017 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million.

The Extraordinary General shareholders Assembly of Keyware Technologies held on 27 May 2016 has authorized the Board of Directors to launch a share buy-back programme. In May 2017, the Board of Directors has decided to start a share buy-back programme capped to EUR 1 million.

Referring to article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1), as modified by Royal Decree of 26 April 2009, Keyware Technologies communicates that it has purchased 6,310 treasury shares at Euronext Brussels in the period between 11 December 2017 and 15 December 2017.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
11/12/2017	700	1.4980	1.498	1.498	1,048.60
12/12/2017	575	1.5000	1.500	1.500	862.50
13/12/2017	225	1.4990	1.499	1.499	337.27
14/12/2017	2,700	1.4891	1.488	1.490	4,020.49
15/12/2017	2,110	1.4211	1.489	1,489	2,998.50
Total	6,310	1.4687			9,267.36

As a result of the purchase transactions up to date and the sale of 47,400 shares on 30 June 2017 in favor of the former shareholders of EasyOrder BVBA, the Company holds a total of 420,378 treasury shares on 15 December 2017 or 1.9271 % of the actual number of shares issued (i.e. 21,813,793).

The share buy-back programme is further executed within the indicated maximum amount of EUR 1,000,000. Under this programme, a total of 455,822 treasury shares have been purchased for an amount of EUR 646,271.91. Hence, the remaining balance is EUR 353,728.09 (which corresponds to approximately 237,561 shares).

For an overview of the purchases of treasury shares since respectively 26 August 2016 and 1 June 2017 we refer to our website: <http://www.keyware.com/legal-information> under the title "Share buy-back programme".

REGULATED INFORMATION

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is located in Zaventem, Belgium, and more information is available on www.keyware.com

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