

Report on the progress of the share buy-back programme

Brussels, Belgium – 12 June 2017 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million.

The Extraordinary General shareholders Assembly of Keyware Technologies held on 27 May 2016 has authorized the Board of Directors to launch a share buy-back programme. In May 2017, the Board of Directors has decided to start a share buy-back programme capped to EUR 1 million.

Referring to article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1), as modified by Royal Decree of 26 April 2009, Keyware Technologies communicates that it has purchased 3,350 treasury shares at Euronext Brussels in the period between 5 June 2017 and 9 June 2017. Since the start of the programme on 1 June 2017 up to 2 June 2017 no treasury shares were purchased.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
05/06/2017	0	-	-	-	0.00
06/06/2017	250	1.5730	1.525	1.580	393.25
07/06/2017	0	-	-	-	0.00
08/06/2017	3,000	1.5500	1.395	1.705	4,650.00
09/06/2017	100	1.5500	1.473	1.627	155.00
Total	3,350	1.5517			5,198.25

As a result of these transactions, the Company and its subsidiaries hold a total of 15,306 treasury shares on 9 June 2017 or 0.0702 % of the actual number of shares issued (i.e. 21,813,793). A balance of 11,956 shares, included therein, is still available from the previous share buy-back programme.

For an overview of the purchases of treasury shares since respectively 26 August 2016 and 1 June 2017 we refer to our website: <http://www.keyware.com/legal-information> under the title “Share buy-back programme”.

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is located in Zaventem, Belgium, and more information is available on www.keyware.com

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