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Press Release

JENSEN invests in laundry robotics and AI

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On January 2, 2018 the JENSEN-GROUP will acquire a participation of 30% in Inwatec ApS, a Danish company that manufactures high-end heavy-duty laundry products. JENSEN has the option to increase its share-holding from 2020-2023. This investment in laundry robotics and AI (Artificial Intelligence) confirms the Group's vision to automate all processes in the laundry.

The core competence of Inwatec is in the field of automation.

Its complementary product portfolio includes mat rollers, mat storage and material handling solutions, X-ray machines as well as sorting and distribution systems. Founded in 2009 in Odense/Denmark, Inwatec is active in more than 25 countries and employs 30 staff around the globe.

Inwatec will be able to take advantage of JENSEN's global distribution with sales and service. Inwatec has concentrated on automating areas which complement the existing JENSEN product range.

The impact on the consolidated financial statements will not be material as this participation will be accounted for under the equity method.

"The JENSEN-GROUP continues to have its sights firmly set on smart digital solutions for heavy-duty laundries" confirms Jesper Munch Jensen, Chief Executive Officer. "We look forward to pushing automation of the laundry industry further together with the team at JENSEN" says Mads Andresen, CEO Inwatec.



Profile

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 24 countries and has distribution in more than 40 countries. Worldwide, the JENSEN-GROUP employs about 1,700 employees.

This press release is also available on the corporate website www.jensen-group.com.

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