

Share buyback

Disclosure of transaction on GBL shares from 29 January till 2 February 2018 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from January 29, 2018 till February 2, 2018 included:

- Liquidity agreement : 11 083 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
29/01/2018	4,833	95.47	94.96	95.82	461,397	Stock Exchange Euronext
30/01/2018	2,750	95.05	94.80	95.30	261,396	Stock Exchange Euronext
31/01/2018	1,000	94.85	94.64	95.12	94,849	Stock Exchange Euronext
02/02/2018	2,500	94.54	94.12	95.44	236,354	Stock Exchange Euronext, Chi-X, Turquoise, BATS
Total	11,083	95.10			1,053,996	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "GBL Share / Share buyback" of the website <http://www.gbl.be>.

At February 2, 2018, GBL holds directly and through its subsidiaries 5,659,462 GBL shares representing 3.5 % of the issued capital, and holds 2,500 shares under the liquidity agreement.