

Share buyback

Disclosure of transaction on GBL shares from 30 October till 3 November 2017 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from October 30, 2017 till November 3, 2017 included:

- Liquidity agreement : 14 640 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
30/10/2017	4,000	92.17	91.90	92.53	368,684	Stock Exchange Euronext
31/10/2017	2,700	92.12	92.04	92.43	248,713	Stock Exchange Euronext
01/11/2017	1,140	92.22	92.18	92.73	105,136	Stock Exchange Euronext
02/11/2017	6,800	92.55	92.31	92.83	629,307	Stock Exchange Euronext
Total	14,640	92.34			1,351,840	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "GBL Share / Share buyback" of the website <http://www.gbl.be>.

At November 3, 2017, GBL holds directly and through its subsidiaries 5,663,609 GBL shares representing 3.5 % of the issued capital, and holds no shares under the liquidity agreement.