

Share buyback

Disclosure of transaction on GBL shares from 28 August till 1 September 2017 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from August 28, 2017 till September 1, 2017 included:

- Liquidity agreement : 6 500 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
28/08/2017	2,000	85.41	-	-	170,823	OTC
29/08/2017	2,500	84.68	84.20	85.28	211,705	Stock Exchange Euronext, BATS
31/08/2017	2,000	85.22	84.73	85.93	170,445	Stock Exchange Euronext
Total	6,500	85.07			552,973	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "GBL Share / Share buyback" of the website <http://www.gbl.be>.

At September 1, 2017, GBL holds directly and through its subsidiaries 5,721,341 GBL shares representing 3.5 % of the issued capital, and holds 27,500 shares under the liquidity agreement.