

SONAE CAPITAL, SGPS, SA

Publicly Traded Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000.00 Euro
Registered at the Commercial Registry of Maia
Registration and Tax N° 508 276 756

(Translation from the Portuguese original)

ANNOUNCEMENT OF MATERIAL EVENT

Under the terms and for the purpose of article 249 of the Portuguese Securities Code and of CMVM's Regulation nr. 5/2008, Sonae Capital, SGPS, SA hereby informs that the following resolutions were taken in the Shareholders' General Meeting held today:

- 1- To approve the Management Report, the individual and consolidated financial statements for 2016, as presented by the Board of Directors;
- 2- To approve the proposal for the application of the 2016 Net Profit, as follows:
 - That the positive results of the financial year, amounting to € 8.738.315,63, is to be transferred, in an amount of € 436.915,78, to legal reserves, and the amount of € 8.301.399,85 is to be distributed as dividends, thereby paying to the shareholders a gross dividend of 0.10 Euros per share, using Free Reserves up to the amount of € 16.698.600,15 to fully achieve that dividend distribution;
- 3- To approve a vote of confidence and a general appraisal for the work performed by the management and supervision bodies of the Company;
- 4- To decide on the Remuneration Committee Declaration of the remuneration policy of the statutory bodies and senior managers, as well as on the share attribution plan and respective regulation, under the terms of the proposal presented by the Remunerations' Committee and previously disclosed;
- 5- To grant approval to the Board of Directors' to, over a period of 18 months and to the extent permitted by law, purchase and sell own shares, under the terms of the proposal presented by the statutory body and previously disclosed;
- 6- To grant approval to the Board of Directors' to, over a period of 18 months and to the extent permitted by law, purchase and sell bonds issued by the Company, under the terms of the proposal presented by the statutory body and previously disclosed;
- 7- To grant approval for the acquisition and/or holding of own shares by companies controlled, directly or indirectly, by this Company, over a period of 18 months, under the terms of the proposal presented by the Board of Directors' and previously disclosed.

Maia, 28 April 2017

The Representative for Capital Market Relations

