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## **Acquisition of the Moisture Meters business of Tele Labo Sarl (Poitiers - France)**

Precia Molen and the shareholders of Tele Labo Sarl announce the acquisition of Tele Labo Sarl moisture meters business and activities.

This activity includes the sale, repair and legal metrological verifications of grain moisture analysers, in the Centre-West of France, for an annual turnover of circa 100 K€. The customers of this activity, which are already important customers of the Precia Molen group, are mainly cooperatives and grain dealers.

This activity, which will be performed by Precia Molen Service, brings significant synergies while continuing to develop the service offering on moisture analysers by the group, already present on this activity in the Northwest, the Southwest and the East of France.

The takeover is effective as at today date, Precia Molen will therefore realise the whole grain campaign of 2018.

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### **About Precia Molen**

PRECIA MOLEN designs and manufactures, sales and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistic...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses. Precia Molen is present in 42 countries, with 18 commercial subsidiaries and a large network of selling agents. It has six production plants (France, The Netherlands, India, the United Kingdom and Morocco) and two assembly sites (Brésil, USA). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on [www.preciamolen.com](http://www.preciamolen.com)