

**VAA – VISTA ALEGRE ATLANTIS, SGPS, S.A.**

Public Company  
Registered Office: Lugar da Vista Alegre  
District: Aveiro, Concelho: Ílhavo  
Parish: Ílhavo (São Salvador)  
3830 292 ÍLHAVO  
Registered at the Commercial Registry Office of Ílhavo  
Share capital: 121,927,317.04 Euros  
Legal entity and Registry no.: 500.978.654

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(Translation from the Portuguese original)

**NOTICE**

**Privileged Information  
Reorganization of Grupo Vista Alegre**

Under the terms of article 17 of Regulation (EU) no. 596/2014 of the European Parliament and the Council and article 248-A of the Securities Code and following the notice to the market issued on the last 31 August, VAA – Vista Alegre Atlantis, SGPS, S.A. (“Vista Alegre” or the “Company”), hereby informs that the acquisitions of 100% of the share capital of *CERUTIL – Cerâmicas Utilitárias, S.A.* (“Cerutil”) and, indirectly, of 100% of the share capital of *Bordalgest, S.A.* as well as of 83.99% of the share capital of *Faianças Artísticas Bordalo Pinheiro, S.A.* (“*Bordallo Pinheiro*”) were completed.

These operations of concentration of shareholdings into Vista Alegre reinforce its positioning in the tableware and ovenware markets and envisage obtaining a greater diversification of its business segments, in line with the strategy disclosed to the market, as well as strengthening the financial situation of Grupo Vista Alegre, [being estimated that, with the integration of Cerutil and Bordallo Pinheiro, the Company has a turnover of 92.7 million euros and 48.2 million euros, respectively, by reference to December 2017 and June 2018 <sup>1</sup>.

Additionally, the divestiture of 100% of its holding in the share capital by *VA GRUPO - Vista Alegre Participações, S.A.* has been finalized, being estimated that this measure generates in consolidated earnings a gain of less than 700,000 euros.

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<sup>1</sup> Corresponding to an EBITDA of €16.8M and €8.7M and an EBITDA margin of 18.1% and 18.0% by reference to, respectively, December 2017 and June 2018.  
All these values correspond to unaudited pro-forma estimates and, in regard to 2017, do not include transaction costs or funding costs and do not represent a consolidation of accounts.

Vista Alegre will also disclose a presentation on this date with more detailed information on the Company's businesses after these reorganization operations.

Ílhavo, 10<sup>th</sup> September 2018

VAA - Vista Alegre Atlantis, SGPS, S.A.