

Proposal for the 2021 Elective General Meeting

Lisbon, 28 October 2020

Novabase - Sociedade Gestora de Participações Sociais, S.A. (hereinafter "Novabase") informs that it has been notified by its shareholders subscribers of the Shareholders agreement - and who together hold a qualified holding of 40.12% of Novabase - of their intention to propose on Novabase's Annual and Elective General Meeting to be held during the first semester of 2021:

- The appointment of Luís Paulo Cardoso Salvado for the office of Chairman of the Board of Directors and Chief Executive Officer (Chairman of the Executive Committee) of Novabase for the new term of office corresponding to the triennium 2021-2023

María Gil Marín

Chief Investors Office

Phone: +351 21 3836300

Fax.: +351 21 3836301

investor.relations@novabase.pt

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 54,638,425.56

Lisbon Commercial Registry Office registration and legal person number 502.280.182