

VAA – VISTA ALEGRE ATLANTIS, SGPS, S.A.

Public company
Head office: Lugar da Vista Alegre
Region: Aveiro, Ílhavo
Parish: Ílhavo (São Salvador)
3830 292 ÍLHAVO
Registered with the Commercial Registry of Ílhavo
Share capital: 121,927,316.80 Euros
Taxpayer and legal person no.: 500.978.654

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ANNOUNCEMENT

Privileged Information

General Meeting regarding the authorization of share capital increase

VAA – Vista Alegre Atlantis, SGPS, S.A. (“Vista Alegre” or the “Company”) announces that an Extraordinary General Shareholder Meeting of the Company was convened today, in which the following deliberations were adopted:

- a) Amendment of the statutes of the company in order to grant permission to the Board of Directors to increase the share capital of Vista Alegre, at a maximum global amount of 17,418,188.00 Euros (seventeen million, four hundred and eighteen thousand, one hundred and eighty-eight Euros), (i) in the context of a public and/or institutional offering for the subscription of ordinary shares with a view to increasing the Company’s share capital dispersion to the public and to optimise financing sources for its strategy, (ii) corresponding to the offer of up to 21,772,735 ordinary shares, with the nominal value of 0.80 Euro each, which will represent up to 12.5% of the share capital and (iii) empowering the Board of Directors to determine the terms and characteristics of the potential share capital increase to be resolved by May 31, 2019, subject to the above and to the provisions previewed in the VAA statutes;

- b) Suppression of pre-emptive rights of the shareholders in the subscription of the potential Vista Alegre's capital increase, by cash contributions, that the Board of Directors may resolve pursuant to the authorization referred to in the previous paragraph, considering the respective objectives (in particular with respect to the Company’s capital dispersion, and the consequent diversification of its shareholder composition and maximization of fundraising options) and taking into account the

justificatory report on corporate interest presented by the Board of Directors to the Shareholders.

Ílhavo, 12th October 2018

VAA - Vista Alegre Atlantis, SGPS, S.A.

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