



AP Alternative Assets, L.P. Informs Investors of Availability of Additional Information Regarding Athene

Guernsey, Channel Islands, January 3, 2017: In connection with AP Alternative Assets, L.P.’s (“AAA”; Euronext Amsterdam: AAA) equity investment in Athene Holding Ltd. (“Athene”), AAA, the largest shareholder of Athene, informs its investors that Athene has filed a registration statement on Form S-3 with the U.S. Securities and Exchange Commission (the “SEC”) to register an indeterminate amount of securities, including common shares, preferred shares and debt securities, and a preliminary prospectus supplement relating to a proposed offering of senior unsecured notes. A copy of these documents is available for free on the SEC’s website at www.sec.gov.

Any offering will be made by means of a prospectus filed with the SEC. When available, a copy of the prospectus related to the offering will be accessible for free, on the SEC’s website at www.sec.gov.

About AP Alternative Assets

AAA was established by Apollo Global Management, LLC and its subsidiaries (“Apollo”) and is a closed-end limited partnership established under the laws of Guernsey. Apollo is a leading global alternative investment manager with 27 years of experience investing across the capital structure of leveraged companies. AAA is managed by Apollo Alternative Assets, L.P. For more information about AAA, please visit www.apolloalternativeassets.com.

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This announcement does not constitute or form part of an offer to sell or solicitation of an offer to purchase or subscribe for securities in the United States or in any other jurisdiction, nor does it constitute a prospectus or an offer within the meaning of article 3 of the Prospectus Directive (Directive 2003/71/EC).

The distribution of this announcement in certain jurisdictions may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdiction.

This press release contains forward-looking statements. Forward-looking statements involve risks and uncertainties because they relate to future events and circumstances. Such statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties that could cause actual results and developments to differ materially from the historical experience and expressed or implied expectations of AAA. Undue reliance should not be placed on such forward-looking statements. Forward-looking statements speak only as of the date on which they are made and AAA does not undertake to update its forward-looking statements unless required by law.