

# ANNOUNCEMENT/

Maia, 29<sup>th</sup> August 2017

*(Translation from the Portuguese original)*

## **TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTE”)**

Sonae hereby informs, pursuant to Article 248-B of the Portuguese Securities Code and of Article 19 of the Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16<sup>th</sup> April, that its Director Ângelo Gabriel Ribeirinho dos Santos Paupério has informed that he has sold, on the 24<sup>th</sup> August 2017, 300,000 Sonae – SGPS, S.A.’ shares and on the 25<sup>th</sup> August 2017, 50,000 Sonae – SGPS, S.A.’ shares. These transactions were completed on the regulated market (Euronext Lisbon) at a respective reference price per share of €0.96375916 on the 24<sup>th</sup> August 2017 and of € 0.961 on the 25<sup>th</sup> August 2017.

As a result of both these transactions, to the identified Director shall be attributable the voting rights pertaining to 212,987 shares, directly held, and, pursuant to Article 20 of the Portuguese Securities Code, to 2,021,855 shares indirectly held through his controlled company Enxomil – Consultoria e Gestão, S.A. (formerly known as Enxomil, SGPS, S.A.) and 450,000 shares indirectly held through his controlled company Enxomil – Sociedade Imobiliária, S.A..

Under the terms and for the purposes of the Commission Implementing Regulation (EU) No. 2016/523, of 10<sup>th</sup> March 2016, which establishes the implementing technical standards regarding the format and template for notification and public disclosure of managers’ transactions, in accordance with Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16<sup>th</sup> April, the form for notification and public disclosure of transactions over Sonae’s shares, prepared in accordance with the abovementioned Implementing Regulation is enclosed in Annex.

The Representative for Market Relations,



**Head Office**  
Lugar do Espido, Via Norte, Maia  
Share Capital: €2.000.000.000,00  
Maia Commercial Registry and Fiscal Number 500273170  
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae:

**PATRÍCIA VIEIRA PINTO**  
Head of Investor Relations / Sonae  
T. +351 220 104 724 // E. [pvpinto@sonae.pt](mailto:pvpinto@sonae.pt)

[www.sonae.pt](http://www.sonae.pt)

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### TEMPLATE FOR NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>								
a)	Name	Ângelo Gabriel Ribeirinho dos Santos Paupério							
<b>2</b>	<b>Reason for the notification</b>								
a)	Position/Status	The notification concerns the sale of Sonae – SGPS, S.A. shares by Mr. Ângelo Gabriel Ribeirinho dos Santos Paupério, member of the Board of Directors and CO-CEO of Sonae – SGPS, S.A..							
b)	Initial notification/ Amendment	Initial notification							
<b>3</b>	<b>Details of the issuer</b>								
a)	Name	Sonae – SGPS, S.A.							
b)	LEI	549300847SOBT7HY7R50							
<b>4</b>	<b>Details of the transactions (Sale of Sonae – SGPS, S.A.' shares)</b>								
a)	Description of the financial instrument, type of instrument Identification code	- Shares of Sonae – SGPS, S.A. - ISIN: PTSONOAM0001							
b)	Nature of the transaction	- Sale of Sonae SGPS, S.A.' shares. - Pursuant to Article 19(6)(e) of Regulation (EU) No. 596/2014, these transactions are not linked to the exercise of a share option programme.							
c)	Price (s) and volume(s)	Price(s)	Volume(s)						
		€ 0.96375916 € 0.961	300,000 shares 50,000 shares						
d)	Aggregated Information — Aggregated Volume — Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>€ 0.96375916</td> <td>300,000 shares</td> </tr> <tr> <td>€ 0.961</td> <td>50,000 shares</td> </tr> </tbody> </table>		Price	Volume	€ 0.96375916	300,000 shares	€ 0.961	50,000 shares
		Price	Volume						
€ 0.96375916	300,000 shares								
€ 0.961	50,000 shares								
e)	Date of the transaction	2017-08-24; UTC +0 2017-08-25; UTC+0							
f)	Place of the transaction	EURONEXT – EURONEXT LISBON, XLIS							

