

SONAE CAPITAL, SGPS, SA

Publicly Traded Company
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: 250,000,000.00 Euro
Registered at the Commercial Registry of Maia
Registration and Tax N° 508 276 756

(Translation from the Portuguese original)

ANNOUNCEMENT OF MATERIAL INFORMATION

Sonae Capital, SGPS, S.A. (Sonae Capital) hereby announces that, following the non-opposition decision of the Portuguese Competition Authority (Autoridade da Concorrência) and the compliance with the other agreed conditions, the acquisition, by CapWatt, SGPS, S.A., of 100% of the share capital and voting rights of the company Ventos da Serra - Produção de Energia, S.A., that owns and operates a photovoltaic plant with installed capacity of 10MW, located at Ferreira do Alentejo, for a global price of 29.1 million Euro, has become effective.



As a result, Sonae Capital, SGPS, S.A., through its subsidiary CapWatt, SGPS, S.A., increased the portfolio of cogeneration and renewable energy plants (solar and wind), owning and operating 12 cogeneration plants (of which, 1 of Biofuel), 10 photovoltaic plants and 1 wind farm, all located in Portugal.

The total installed capacity held or operated by CapWatt, SGPS, S.A.'s controlled companies is 73MW.

Maia, 5th June 2017

The Representative for Capital Market Relations,