



ALTRI, SGPS, S.A.

Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 507 172 086

ANNOUNCEMENT

Under the terms and for the purposes of Article 17 (1) of the Portuguese Securities Code, Altri, SGPS, S.A. hereby informs that it has received on January 4, 2018 the following notice from Indumenta Pueri, S.L.

Oporto, January 4, 2018

The Board of Directors



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

ALTRI, S.G.P.S., S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: **Indumenta Pueri, S.L.**

City and country of registered office (if applicable):

Malaga, Spain

4. Full name of shareholder(s) (if different from 3.):^v

Global Portfolio Investments, S.L. (B-92709419)

5. Date on which the threshold was crossed or reached^{vi}:

29/12/2017

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	5,3624%		5,3624%	205.131.672
Position of previous notification (if applicable)	5,002%		5,002%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTALT0AE0002		11.000.000		5,3624%
SUBTOTAL A				

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Indumenta Pueri, S.L.	5,3624 %	-	5,3624 %
Global Portfolio Investments, S.L.	5,3624 %	-	5,3624 %

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

MALAGA, SPAIN on 4/1/2018

Rafael Domínguez de la Maza



Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) Alvaro Gonzalez de Gor Crooke
Contact address (registered office for legal entities) c/ La Orotava 119, Málaga 29006, Spain
E-Mail: alvaro@mayoral.com
Phone number / Fax number Ph: 0034 – 649-475-416
Other useful information (at least legal a contact person for legal persons) Rafael Domínguez de la Maza

B: Identity of the notifier, if applicable
Full name
Contact address
E-Mail
Phone number / Fax number
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information: Indumenta Pueri, S.L. is a company incorporated and with his tax residence in Spain being the parent company of the “Indumenta Pueri Group” which files his Consolidated Financial Statements in Spain.
From its origins, the “Indumenta Pueri Group” main activity is the design, production, market and distribution of children’s fashion. Mayoral Moda Infantil, S.A.U. is the subsidiary, which coordinates this textile activity.
Additionally, the Group has other subsidiaries which activity is to invest the group’s cash surpluses in the capital market. One of these subsidiaries called “Wilmington Capital, S.L.”, reached a qualifying holding of 5.002% in ALTRI on December 16th 2016. This subsidiary has transferred all the ALTRI’s titles to a sister company called “Global Portfolio Investments, S.L.” on December 29th 2017. As result of this transaction, Wilmington Capital does not have any share of ALTRI and Global Portfolio Investments has 11.000.000 shares.