



**ALTRI, SGPS, S.A.**

Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 507 172 086

## **ANNOUNCEMENT**

Under the terms and for the purposes of Article 17 (1) of the Portuguese Securities Code, Altri, SGPS, S.A. hereby informs that it has received on June 16, 2017 the following notices from Lazard Frères Gestion.

Oporto, June 19, 2017

The Board of Directors



## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>1</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:** ALTRI SGPS SA

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii</sup>:

**3. Details of person subject to the notification obligation<sup>v</sup> :**

Name: LAZARD FRERES GESTION

City and country of registered office (if applicable): PARIS, FRANCE

**4. Full name of shareholder(s)** (if different from 3.)<sup>v</sup>:

SICAV OBJECTIF SMALL CAPS EURO

**5. Date on which the threshold was crossed or reached<sup>v</sup>:**

06/13/2017

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vi</sup>
Resulting situation on the date on which threshold was crossed or reached	2,02	0	2,02	205 131 672
Position of previous notification (if applicable)	1,99	0	1,99	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>vii</sup> :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTALTOAE0002		4 150 000		2.02%
<b>SUBTOTAL A</b>	4 150 000		2.02%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		



**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information<sup>xvi</sup>:**

The notification is to be read in conjunction with the notification dated 10/27/2015

Done at Paris on June 14<sup>th</sup> 2017.



**Annex: Notification of major holdings** (only to be filed with competent authority and not with the relevant issuer)

<b>A: Identity of the person subject to the notification obligation</b>
<b>Full name</b> (including legal form for legal entities) LAZARD FRERES GESTION
<b>Contact address</b> (registered office for legal entities) 25, rue de Courcelles- 75008 PARIS-FRANCE
<b>E-Mail</b> olivier.lafon@lazard.fr
<b>Phone number / Fax number</b> +331 44 13 09 81/ +331 44 13 08 30
<b>Other useful information</b> (at least legal a contact person for legal persons) Olivier LAFON –HEAD OF COMPLIANCE

<b>B: Identity of the notifier, if applicable</b>
<b>Full name</b>
<b>Contact address</b>
<b>E-Mail</b>
<b>Phone number / Fax number</b>
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)

<b>C: Additional information:</b>
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## Standard form for notification of major holdings

### NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)<sup>i)</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii)</sup>:** ALTRI SGPS SA

**2. Reason for the notification (please tick the appropriate box or boxes):**

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii)</sup>:

**3. Details of person subject to the notification obligation<sup>iv)</sup>:**

Name: LAZARD FRERES GESTION

City and country of registered office (if applicable): PARIS, FRANCE

**4. Full name of shareholder(s) (if different from 3.)<sup>v)</sup>:**

SICAV OBJECTIF SMALL CAPS EURO

**5. Date on which the threshold was crossed or reached<sup>vi)</sup>:**

06/12/2017

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii)</sup>
Resulting situation on the date on which threshold was crossed or reached	2,01	0	2,01	205 131 672
Position of previous notification (if applicable)	1,99	0	1,99	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTALTOAE0002	94 100	4 024 468	0.05%	1.96%
<b>SUBTOTAL A</b>	4 118 568		2.01%	

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exer- cised/ converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Pe- riod <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

**9. In case of proxy voting:** *[name of the proxy holder]* will cease to hold *[% and number]* voting rights as of *[date]*

**10. Additional information<sup>xvi</sup>:**

The notification is to be read in conjunction with the notification dated 11/04/2015

Done at Paris on June 14<sup>th</sup> 2017.





**Annex: Notification of major holdings** (only to be filed with competent authority and not with the relevant issuer)

<b>A: Identity of the person subject to the notification obligation</b>
<b>Full name</b> (including legal form for legal entities) LAZARD FRERES GESTION
<b>Contact address</b> (registered office for legal entities) 25, rue de Courcelles- 75008 PARIS-FRANCE
<b>E-Mail</b> olivier.lafon@lazard.fr
<b>Phone number / Fax number</b> +331 44 13 09 81/ +331 44 13 08 30
<b>Other useful information</b> (at least legal a contact person for legal persons) Olivier LAFON –HEAD OF COMPLIANCE

<b>B: Identity of the notifier, if applicable</b>
<b>Full name</b>
<b>Contact address</b>
<b>E-Mail</b>
<b>Phone number / Fax number</b>
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)

<b>C: Additional information:</b>
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