



**ALTRI, SGPS, S.A.**

Public Company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 507 172 086

## **ANNOUNCEMENT**

Under the terms and for the purposes of Article 17 (1) of the Portuguese Securities Code, Altri, SGPS, S.A. hereby informs that it has received on February 20, 2017 the following notice from Bestinver Gestión.

Oporto, February 20, 2017

The Board of Directors

**STANDARD FORM TR-1**  
**VOTING RIGHTS ATTACHED TO SHARES – ARTICLE 12(1) OF DIRECTIVE 2004/109/EC**  
**FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC<sup>i</sup>**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup>: ALTRI - SGPS, SA
2. Reason for the notification (please tick the appropriate box or boxes):
  - an acquisition or disposal of voting rights on the Euronext Lisboa stock exchange
  - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
  - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation<sup>iii</sup>: BESTINVER GESTIÓN, S.A. SGIIC, a fund management company in connection with the investment institutions it manages and represents exercising the voting rights attached to their holdings. Additionally, Bestinver Gestión, S.A. SGIIC has been granted a power of attorney to exercise the voting rights attached to the shares under the property of the pension funds managed by Bestinver Pensiones EGFP, S.A.
4. Full name of shareholder(s) (if different from 3.)<sup>iv</sup>:
5. Date of the transaction and date on which the threshold is crossed or reached<sup>v</sup>:  
February 15<sup>th</sup>, 2017.
6. Date on which issuer notified: 20/02/2017
7. Threshold(s) that is/are crossed or reached: 2%
8. Notified details:

A) Voting rights attached to shares								
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction <sup>vi</sup>		Resulting situation after the triggering transaction <sup>vii</sup>					
	Number of Shares <sup>viii</sup>	Number of Voting rights <sup>ix</sup>	Number of shares <sup>x</sup>		Number of voting rights <sup>xi</sup>		% of voting rights	
			Direct	Indirect <sup>xii</sup>	Direct <sup>xii</sup>	Indirect <sup>xiii</sup>	Direct	Indirect
PTALT0AE0002	4.205.022	2,05%				3.857.311		1,88%
<b>SUBTOTAL A</b> (based on aggregate voting rights)	4.205.022	2,05%				3.857.311		1,88%

B) Financial Instruments				
Resulting situation after the triggering transaction <sup>xiv</sup>				
Type of financial instrument	Expiration Date <sup>xv</sup>	Exercise/Conversion Period/ Date <sup>xvi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		<b>SUBTOTAL B</b> (in relation to all expiration dates)		
<b>Total (A+B)</b>		<b>number of voting rights</b>	<b>% of voting rights</b>	
3.857.311		3.857.311	1,88%	

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable<sup>xvii</sup>:

10. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[number]* voting rights as of *[date]*.

11. Additional information:

CIS and Pension funds	SHARES	%
BESTINFOND, F.I.M.	1.126.123	0,55%
BESTINVER BOLSA, F.I.M.	1.496.243	0,73%
BESTINVER FUTURO EPSV	8.394	0,00%
BESTVALUE F.I.	366.687	0,18%
BESTINVER MIXTO, F.I.M.	126.604	0,06%
BESTINVER SICAV-BESTINFUND	40.347	0,02%
BESTINVER EMPLEO, F.P.	14.862	0,01%
BESTINVER EMPLEO III FONDO DE PENSIONES	2.567	0,00%
BESTINVER GLOBAL F.P.	406.213	0,20%
BESTINVER AHORRO FONDO DE PENSIONES	150.435	0,07%
BESTINVER SICAV- IBERIAN	115.801	0,06%



Done at Madrid, on February 15<sup>th</sup>, 2017.